JATOIL LIMITED

ABN 31 122 826 242

ASX APPENDIX 4D
RESULTS FOR ANNOUNCEMENT TO THE MARKET
FOR THE SIX MONTHS ENDED 31 DECEMBER 2007

The following information should be read in conjunction with both the Financial Report for the year ended 30 June 2007 and the Financial Report for the half year ended 31 December 2007 and the attached auditors' review report.

Financial Results

Revenue from ordinary activities for the period	$141,242 *
Loss from ordinary activities after tax for the period attributable to members	($1,302,364) *
Net loss after tax for the period attributable to members	($1,302,364) *

* The Company was incorporated on 23 November 2006 and no trading activity was undertaken in the period to 31 December 2006, hence no prior corresponding period data is available.

The Company does not propose to pay dividends in the current period.

The group incurred an after tax loss attributed to members of $1,302,364 for the six months to 31 December 2007. While the group incurred a loss over the six months, it has made significant progress. The key developments were:

- *After analysis of project opportunities, the company reached a binding agreement to acquire a 50% interest in PT Biodiesel Austindo, a company incorporated in Indonesia with projects involving planting of the biodiesel feedstock crop Jatropha curcas in Indonesia;*
- *Developed non-binding agreements for other project opportunities in the development, production and processing of jatropha oil;*
- *Completed the business planning and due diligence that enabled a Prospectus to be developed for an Initial Public Offering;*
- *Completed an Initial Public Offering that closed oversubscribed raising in excess of the minimum $7 million the company had sought through the offer of up to 35 million shares at $0.20 each;*
- *Completed share sale and shareholder's agreements with PT Biodiesel Austindo to enable the acquisition to proceed.*

The company has subsequently completed its listing on the ASX on January 30th 2008.

Net Tangible Assets

	As at 31.12.2007	As at 30.06.2007
Net tangible assets per ordinary share	6.74 cents	2.45 cents

JATOIL LIMITED
(FORMERLY THIRDPLAN INVESTMENTS LIMITED)
AND CONTROLLED ENTITIES
ACN 122 826 242

INTERIM REPORT
FOR THE HALF YEAR ENDED 31 DECEMBER 2007

Contents

DIRECTORS' REPORT

Your directors present their report on the consolidated entity consisting of Jatoil Limited and the entities it controlled at the end of, or during, the half-year ended 31 December 2007.

Directors

The followings persons were directors of Jatoil Limited during the half-year and up to the date of this report:

Dr Michael Taverner, Executive Chairman (Appointed 1 June 2007)

Mr Ross Kestel (Appointed 19 September 2007)

Mr Thomas Hancock (Appointed 20 August 2007)

Mr David Roche (Appointed 1 June 2007) (Resigned 27 August 2007)

Mr Greg Cornelsen (Appointed 1 June 2007) (Resigned 27 August 2007)

Principal Activities

The principal activities of Jatoil Limited are to develop and manage investments in renewable fuels with a focus on producing, processing and marketing jatropha-based products and particularly jatropha oil as a biodiesel feedstock.

Review of Operations

The group incurred an after tax loss attributed to members of $1,302,364 for the six months to 31 December 2007. While the group incurred a loss over the six months, it has made significant progress. The key developments were:

- *After analysis of project opportunities, the company reached a binding agreement to acquire a 50% interest in PT Biodiesel Austindo, a company incorporated in Indonesia with projects involving planting of the biodiesel feedstock crop Jatropha curcas in Indonesia;*
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The company has subsequently completed its listing on the ASX on January 30th 2008.

Earnings Per Security	**31 Dec 2007**
Basic loss per share (cents per share)	1.94 cents
Diluted loss per share (cents per share)	1.94 cents

Net Tangible Asset Backing	**31 Dec 2007**
Per Ordinary Security (cents per share)	6.74 cents

In the half year to 31 December 2007, the group has incurred losses of $1,302,364 and experienced net cash inflows of $11,109,193 as shown in the income and cashflow statements in this financial report. These results are consistent with the company's strategic objectives and budget estimates.

Auditor's Independence Declaration

A copy of the auditor's independence declaration under section 307C of the *Corporations Act 2001* is set out on page 5.

This report is made in accordance with a resolution of directors.

M.R. Taverner.

Chairman

Dated this 29th Day of February 2008

Grant Thornton

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AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF JATOIL LIMITED

In accordance with the requirements of section 307C of the *Corporations Act 2001,* as lead auditor for the review of Jatoil Limited for the half-year ended 31 December, I declare that, to the best of my knowledge and belief, there have been:

a No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

b No contraventions of any applicable code of professional conduct in relation to the review.

Grant Thornton NSW

GRANT THORNTON NSW
Chartered Accountants

A G RIGELE
Partner

Sydney, 29 February 2008

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CONSOLIDATED INCOME STATEMENT
FOR THE HALF YEAR ENDED 31 DECEMBER 2007

	Half-year	
	31.12.2007	31.12.2006
	$	$
Revenue	141,242	-
Consultancy expense	(381,153)	-
Directors remuneration	(51,900)	-
Employee benefits expense	(60,000)	-
Share-based compensation	(289,500)	-
Professional fees	(149,977)	-
Travel costs	(195,258)	-
Occupancy costs	(23,967)	-
Insurance costs	(55,665)	-
Other expenses	(236,186)	-
Loss before income tax	(1,302,364)	-
Income tax expense	-	-
Loss for the half-year	(1,302,364)	-
Net loss is attributable to equity holders of Jatoil Limited	(1,302,364)	-
Loss per share for loss attributable to the ordinary equity holders of the Company:		
Basic loss per share (cents per share)	1.94 cents	0.00 cents
Diluted loss per share (cents per share)	1.94 cents	0.00 cents

The above consolidated income statement should be read in conjunction with the accompanying notes.

CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2007

	31.12.2007 $	30.06.2007 $
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	12,055,738	946,545
Trade and other receivables	244,364	1,059
Other current assets	24,872	6,700
TOTAL CURRENT ASSETS	12,324,974	954,304
NON-CURRENT ASSETS		
Property, plant and equipment	900	-
Intangible assets	4,044,346	-
TOTAL NON CURRENT ASSETS	4,045,246	-
TOTAL ASSETS	16,370,220	954,304
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	285,908	47,507
Funds received in advance	7,305,650	-
TOTAL CURRENT LIABILITIES	7,591,558	47,507
TOTAL LIABILITIES	7,591,558	47,507
NET ASSETS	8,778,662	906,797
EQUITY		
Contributed equity	9,911,131	1,012,000
Reserves	289,500	-
Accumulated losses	(1,421,969)	(105,203)
Minority interests in controlled entities	-	-
TOTAL EQUITY	8,778,662	906,797

The above consolidated balance sheet should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2007

	Contributed equity	Share Option Reserve	(Accumulated losses)	Minority interests	Total
	$	$	$	$	$
Balance as at 31 December 2006	8,000	-	-	-	8,000
Balance as at 1 July 2007	1,012,000	-	(105,203)	-	906,797
Total income and expense recognised directly in equity	-	-	-	-	-
Loss for period	-	-	(1,302,364)	-	(1,302,364)
Total income and expense recognised	-	-	(1,302,364)	-	(1,302,364)
Shares issued during the year	5,263,360	-	-	-	5,263,360
Shares issued on acquisition of subsidiary	4,000,000	-	-	-	4,000,000
Share options issued to directors	-	289,500	-	-	289,500
Minority interest		-	(14,402)	-	(14,402)
Share issue costs	(364,229)	-	-	-	(364,229)
Balance as at 31 December 2007	9,911,131	289,500	(1,421,969)	-	8,778,662

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

CONSOLIDATED CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED 31 DECEMBER 2007

	Half-year 31.12.2007 $	31.12.2006 $
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments to suppliers and employees (inclusive of goods & services tax)	(1,212,852)	-
Interest received	141,242	-
Net cash (outflow) from operating activities	(1,071,610)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of non-current assets	(900)	-
Payment for subsidiary, net of cash acquired	49,232	-
Loan to other party	(125,110)	-
Net cash (outflow) from investing activities	(76,778)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	5,263,360	8,000
Funds received in advance of listing	7,305,650	-
Share issue costs	(311,429)	-
Net cash inflow from financing activities	12,257,581	8,000
Net increase in cash and cash equivalents	11,109,193	8,000
Cash and cash equivalents at the beginning of the half-year	946,545	-
Cash and cash equivalents at the end of the half-year	12,055,738	8,000

The above consolidated cash flow statement should be read in conjunction with the accompanying notes

DIRECTORS' DECLARATION

NOTE 1: Basis of preparation of half-year report

This general purpose financial report for the interim half-year reporting period ended 31 December 2007 has been prepared in accordance with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001.*

This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2007, prospectus dated 8 November 2007 and any public announcements made by Jatoil Limited during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001.*

The company was incorporated in 23 November 2006 and hence has no comparative period for the half year to 31 December 2006.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period.

NOTE 2: PROFIT FROM ORDINARY ACTIVITIES

All revenue and expense items that are relevant in explaining the financial performance for the interim period have been included in the Consolidated Income Statement.

NOTE 3: DIVIDENDS

No dividends have been declared or paid during the period.

NOTE 4: EQUITY SECURITIES ISSUED

	2007 Shares	2006 Shares	**2007 $**	2006 $
Issues of ordinary shares during the half-year				
Capital issued during year	**32,896,000**	8,000,000	**5,263,360**	8,000
Transaction costs	**-**	-	**(364,229)**	-
Shares issued on acquisition of subsidiary	**20,000,000**	-	**4,000,000**	-
	52,896,000	8,000,000	**8,899,131**	8,000

NOTE 5: SEGMENT INFORMATION

The primary business segment and the primary geographic segment within which the company operates are biodiesel and Asia Pacific respectively. For primary reporting purposes, the entity has not commenced trading and hence no segment information has been provided.

DIRECTORS' DECLARATION

NOTE 6: CONTINGENT LIABILITIES

The parent entity and Group had no significant contingent liabilities at 31 December 2007 or at 30 June 2007.

NOTE 7: ACQUISITION OF SUBSIDIARIES

The parent entity acquired 50% of PT Biodiesel Austindo on 31 December 2007. The purchase was satisfied by the allotment of 20,000,000 ordinary shares at an issue price of $0.20 each on 18 January 2008.

	$
Purchase consideration	4,029,944
The purchase price was allocated as follows:	
Shares issued to vendor	4,000,000
Incidental costs incurred	29,944
	4,029,944
Cost of acquisition	
Assets and liabilities acquired:	
Receivables	100,000
Cash	49,232
Payables	(178,036)
	(28,804)
Minority interest	14,402
	(14,402)
Goodwill on consolidation	4,044,346
	4,029,944

The assets and liabilities arising from the acquisition are to be recognized at fair value which are equal to their carrying value at acquisition date. The accounting for the assets and liabilities arising from the acquisition are to be completed within six months.
The entity has recently been acquired and directors are still in the process of applying provisional accounting in accordance with AASB 3.

NOTE 8: EVENTS OCCURING AFTER THE BALANCE SHEET DATE

The company was admitted to the Australian Stock Exchange (ASX) with official quotation of the shares on 30 January 2008.
The company has entered into a binding memorandum of understanding with Green Energy Biofuel to establish a joint venture to produce jatropha oil in Vietnam. Under the terms of the agreement, Jatoil will invest up to $3 million on the basis of milestones achieved, developing up to 5,000 hectares of jatropha under plantation, representing ownership of up to 50.6% of the JV.
Except as disclosed above and in the Directors report, there have been no subsequent events arising since 31 December 2007 that the Directors are aware of that would require disclosure in this report.

DIRECTORS' DECLARATION

In the directors' opinion:

(a) the financial statements and notes set out on pages 6 to 11 are in accordance with the *Corporations Act 2001,* including:

  (i) complying with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and

  (ii) giving a true and fair view of the consolidated entity's financial position as at 31 December 2007 and of its performance, for the half-year ended on that date; and

(b) there are reasonable grounds to believe that Jatoil Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

M.R. Taverner.

Chairman

Sydney

Dated this 29th Day of February 2008

Grant Thornton

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF JATOIL LIMITED AND IT'S CONTROLLED ENTITIES

Report on the half-year financial report

We have reviewed the accompanying half-year financial report of Jatoil Limited (the Company) and the entities it controlled (the consolidated entity), which comprises the balance sheet as at 31 December 2007, and the income statement, statement of changes in equity and cash flow statement for the half-year ended on that date, a description of accounting policies, and other selected explanatory notes. The consolidated entity comprises both the Jatoil Limited (the Company) and the entities it controlled during that half-year.

Directors' responsibility for the half-year financial report

The directors of the Jatoil Limited are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards including the Australian Accounting Interpretations and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagement ASRE 2410: Review of an Interim Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the Jatoil Limited's financial position as at 31 December 2007 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Jatoil Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

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INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF JATOIL LIMITED AND CONTROLLED ENTITIES (cont)

Auditor's responsibility (cont)

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we complied with the independence requirements of the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Jatoil Limited is not in accordance with the Corporations Act 2001, including:

a giving a true and fair view of the consolidated entity's financial position as at 31 December and of its performance for the half-year ended on that date.

b complying with Accounting Standard AASB 134: Interim Financial Reporting and Corporations Regulations 2001.

Grant Thornton NSW

GRANT THORNTON NSW
Chartered Accountants

A G RIGELE
Partner

Sydney, 29 February 2008