



ASX/Media Release

18 July 2011

Loyalty Option Issue

Jatenergy Limited (ASX code: JAT) wishes to update the market on the Loyalty Option Issue **(Issue)** as foreshadowed in its Replacement Prospectus date 14 March 2011. The Replacement Prospectus outlined that a Loyalty Option entitlement issue of 1 Option for every 2 Shares held on the nominated record date would proceed within 3 months of the Company being re-quoted on the ASX.

The Company is in the final stages of preparing the Issue prospectus and wishes to advise that Issue is expected to proceed in August 2011.

An Issue specific timetable will be released to the market in due course.

For further information:

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About Jatenergy

Jatenergy is an energy company operating in Australia and Asia that has recently expanded its energy portfolio from biofuel to include coal through the purchase of two mining projects in Indonesia's Kalimantan coal region, and the execution of binding agreements to purchase 10 coal exploration permits and permit applications in Queensland's Bowen and Galilee basins.