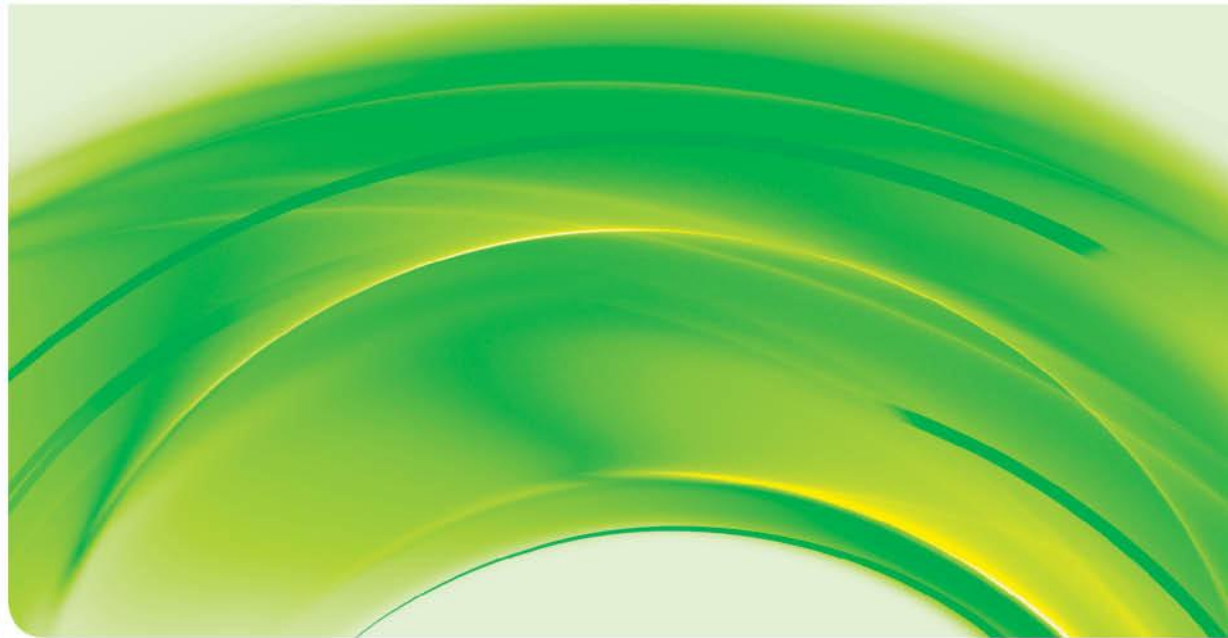




energy now & for the future

Jatenergy Limited

AGM Presentation - 2011



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Mid-Year Strategic Review: Simple Dual Energy Strategy

Jatenergy has a dual energy strategy to develop and operate conventional and renewable energy projects in Asia and Australia driven by strong demand for coal and rapidly expanding market potential for crude oil from oil seeds

Targets

- * First coal production in H2, 2011 from East Kalimantan
- * Apply initial coal revenues to...
 - a) Develop several short-to-production mines in Indonesia
 - b) JORC-drill larger Katingan project, Central Kalimantan
 - c) Develop Queensland coal tenements
 - d) Other growth opportunities....
- * Seek external project capital for Central Java crude jatropha oil JV to increase sales volumes to the global aviation industry.



Jatenergy...energy now & for the future

Operational Overview

Projects - Coal

Indonesia:

- **New Projects Jongkang I & II : 30/70 JV on 2 x 100 Ha East Kalimantan tenements – mining coal now**
- *Atan Bara*: Right to mine 100% of 500 to 680 kT exploration target of high quality thermal coal
- *Katingan*: 80 % of JV 36.5-43.1 MT exploration target of medium quality thermal coal

Australia

- *Galilee Basin*: Purchase agreement for 4 exploration tenements
- *Bowen Basin*: Purchase agreement for 4 exploration tenements

Projects – Crude Oil from Oil Seeds

Indonesia:

- *Central Java*: 2000 Ha oil seed plantation plus rights for 20 + 5 + 5 years + a further 9000Ha land bank for expansion.

Development Plan - Milestones

- Q1, 2011 – Sales of 200T of crude jatropha oil to aviation industry ✓
- Q2, 2011 – Acquisition of Indonesian coal assets ✓
- Q2, 2011 – Re-list on ASX and raise \$3.5 m in capital ✓
- Q3, 2011 – Agreement to buy Australian coal tenements in Bowen and Galilee Basins ✓
- Q3, 2011 – Granting of production licence – Atan Bara ✗
- Q3, 2011 – Agreement for second coal project in East Kalimantan – Jongkang ✓
- Q4, 2011 – Granting of production licence – Jongkang ✓
- Q4, 2011 – Complete acquisition of Australian coal tenements – full permits ○
- Q4, 2011 - Commence coal production from East Kalimantan mine ✓
- H2, 2011 – Commence JORC assessment of Katingan ○
- H1, 2012 – Commence coal production from second coal project in Kalimantan
- H1, 2012 – Achieve 1000T in crude jatropha oil sales from oil seeds business
- H1, 2012 – Complete conversion to full permits and acquisition of all remaining Australian tenements



Jatenergy has bolstered its coal expertise



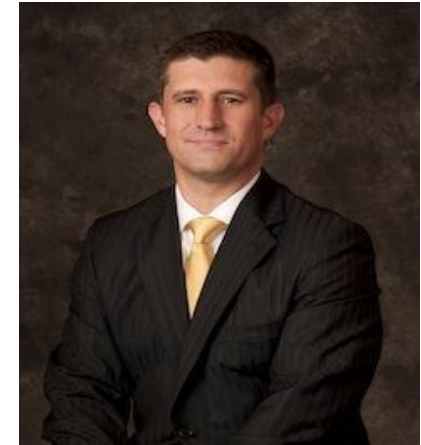
Alan Broome AM (new Jatenergy Board Member)

Alan Broome has more than 20 years' experience in the secondary metals industry as a metallurgist and 20 years' experience in the mining industry. He holds ASX-listed chairmanships (Nimrodel Resources and Endocoal) and directorships, (Micromine, Inbye Mining Services, WorkPac Group, Buccaneer Energy, Solid Energy (NZ) and CRL Energy (NZ)).



Chris Flanagan (new COO Indonesia)

Chris Flanagan has a Bachelor of Science in Mine Engineering (honours) from The Royal School of Mines in London, and more than 30 years' experience in South Africa, Ghana, the UK and Australia, where he was Mining Director for Gloucester Coal. He has spent the last 6 years in Indonesia, building expertise in mining operations, project identification, coal supply and coal industry regulatory processes.



Nick Croom (new Director – Jatenergy in Singapore)

Nick Croom has 20 years' experience working in commodity trading and investment banking in Sydney, London and Singapore for ANZ, BNP Paribas, Glencore, RBS Sempra and JP Morgan. While in Singapore his core responsibilities included origination of investment banking transactions and product development surrounding physical commodities with imbedded risk management.



Project Update – Jongkang and Jongkang II

Jongkang Project: 100 Ha tenement, 30 / 70 JV with CV Wijaya Mulia



Jongkang II Project: Photo of the working mine, 30 / 70 JV with Karya Putra Bersama



Both CV Wijaya Mulia and CV Karya Putra Bersama are owned by Hendry Dirgo – our local partner

Hendry Dirgo is a long time colleague of Chris Flanagan and has been in coal operations for over 10 years

Jongkang Projects – Site activity



Pit extension – overburden removal



Exploration drilling – Jongkang



Site Fuel Storage



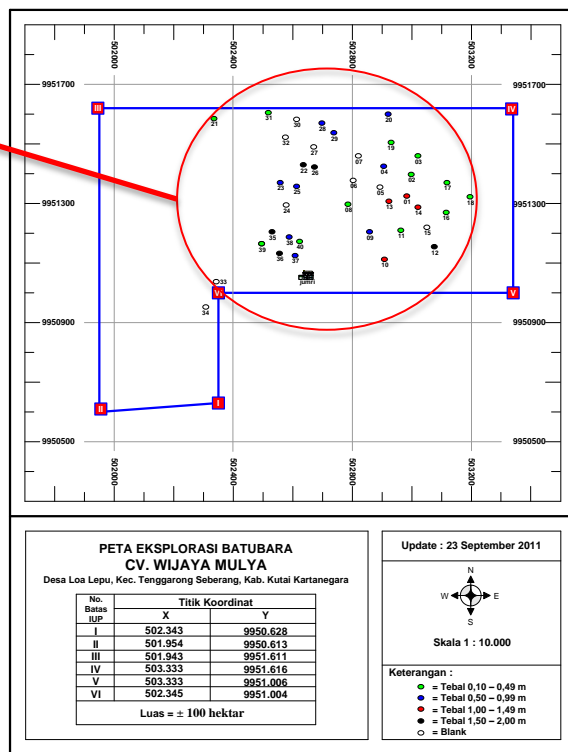
Coal seam sample

Jongkang Projects – Drilling update....

Jongkang

Exploration drilling

- 45 holes
- Average Depth 35 m
- 18 cored samples
- Pit 1 designed
- Pit 2 being determined now
- Potential Pit 3 to be drilled

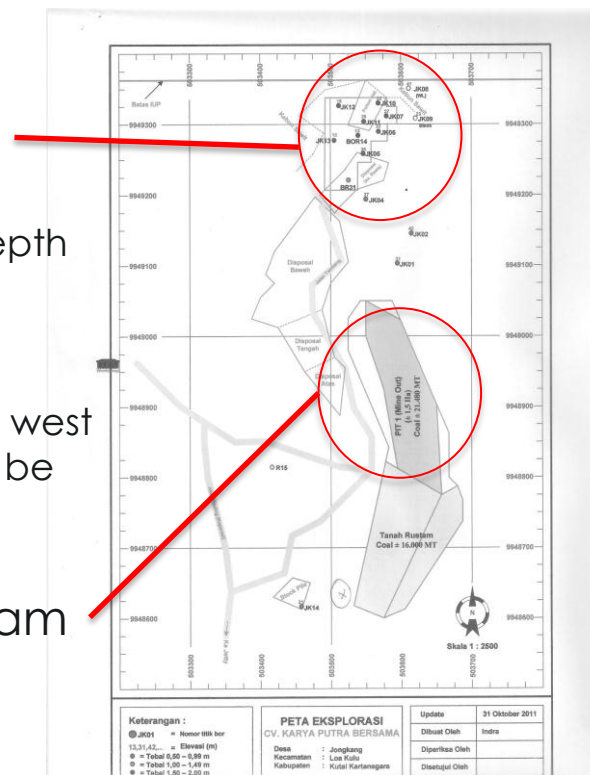


Jongkang II

Exploration drilling

- 11 holes
- Average Depth 35 m
- Second pit designed
- Outcrops to west and east to be explored

Exposed Seam



^ Typical small mine production in East Kalimantan: 2 to 3 x 8 kT barges per month

* Average estimate . Includes royalties etc and pre income tax, some hard rock

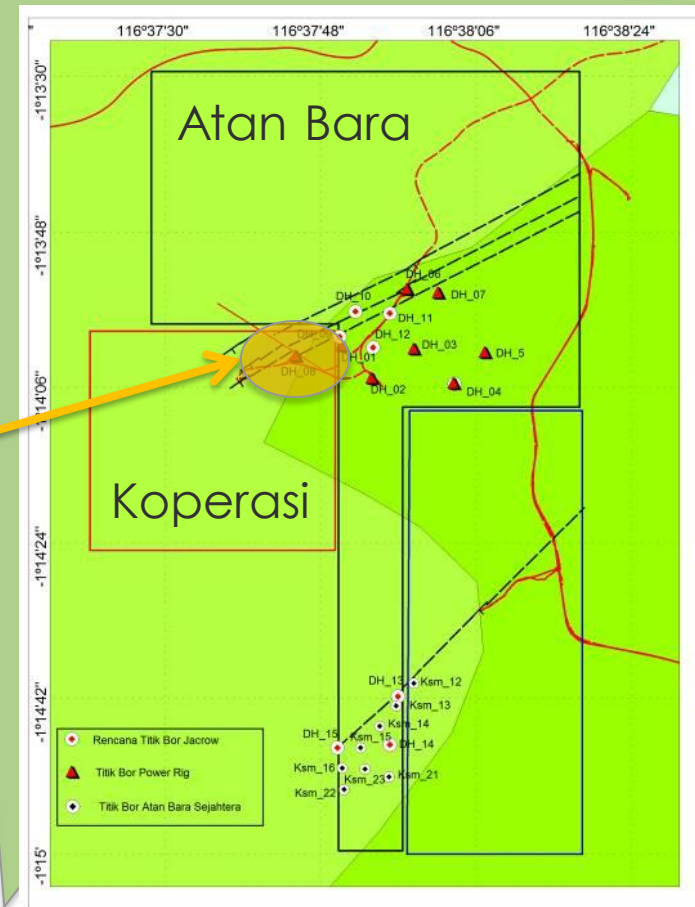
Approx. conservative achievable FOB Barge price as at November 2011- Based upon Indonesian Coal Reference Price (HBA) as sourced from DJMBP – ESDM, Indonesia

Total Capital Contribution ~ USD 1 m
 Typical production ^ 16 to 24 kT/month
 Cost of production * USD 58 /T
 Sales: FOB Barge# ~ USD 85 to 90/T

Atan Bara Project Update – Coal seams extend from existing mining operation



Photo of the uncovered seam in the Koperasi Coal mine – the same seam extends into Atan Bara



Atan Bara Project – Simple Logistics



Established 6 km haul road to existing stockpile and jetty facility – direct access to Balikpapan Bay (a major coal export hub)

Atan Bara Project – Drilling Update

- 16 holes drilled average 35 m
- Potential for more seams for which a drilling program is being planned
- Development to be funded from Jongkang proceeds



Atan Bara - Drilling DH 6



Atan Bara - Core Sample DH11

^ Typical small mine production in East Kalimantan: 2 to 3 x 8 kT barges per month

* Average estimate . Includes royalties etc and pre income tax, some hard rock

Approx. conservative achievable FOB Barge price as at November 2011- Based upon Indonesian Coal Reference Price (HBA) as sourced from DJMBP – ESDM, Indonesia

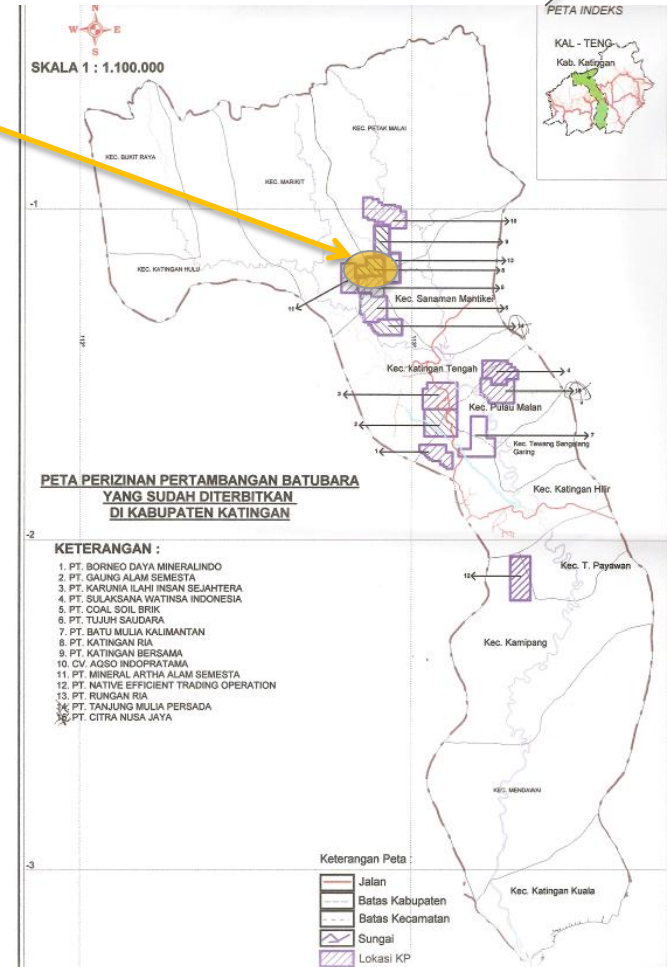
Total Capital Contribution ~	USD 1 to 2 m
Typical production ^	16 to 24 kT/month
Cost of production *	USD 48/T
Sales: FOB Barge# ~	USD 60 to 65/T

Katingan Project – a large, long term play

5000 Ha tenement surrounded by others including Realm Resources Limited directly to the north
 58 outcrops, seams up to 6 m
 Commence JORC drilling once approvals granted from the Minister for Forestry (legislation guidance suggest about 3 months)



Photo of CEO Phil Hodgson visit to 6 m + seams at Katingan coal outcrops



Australian Coal: Tenement Purchase Agreements

- ✓ **May 2011:**
Revised binding offer letter executed
- ✓ **June 2011:**
Full tenement purchase agreement signed
- ✓ **July 2011:**
Completion of legal and technical due diligence
- **Q4, 2011:**
Ministerial approval to transfer of all EPC's
- H1, 2012:**
Target date for conversion and transfer of last EPCA's#

Discussions are continuing with several players on farm-in opportunities to fast-track development.....



#EPCA's are non-transferable – to be held in trust for Jatenergy until full EPC's granted



PT JATOIL WATERLAND – AN OPERATING BUSINESS



Plantation field
near Purwodadi



Collection



Lab testing

Purwodadi – Central Java
Processing Facility



De-Hulling



Crushing and Containerising



PT JATOIL WATERLAND – AN OPERATING BUSINESS



Jatenergy Field Operations Manager David Granger at a nursery site



2-year old plantation – teak tree with jatropha inter-cropping



Plant breeding trials on 4-month old jatropha at Jatenergy's Cambodian plant breeding centre



Jatenergy CEO Phil Hodgson and Waterland CEO William Nolton with the Bupati of Grobogan *energy now & for the future* 16





PT JATOIL WATERLAND – AN OPERATING BUSINESS



Jatropha oil packaged for Siemens cooking stove, Purwodadi, July 2011



Packaging lemongrass for export - intercrop processing station at Semarang, July 2011



Crude jatropha oil in 1000 L bulky bins ready for export



Container of crude Jatropha oil ready for shipping to Europe for jet fuel trials



Focus for 2012

- Build on coal revenues from Jongkang II to commence mining at Jongkang and Atan Bara.
- Apply revenues to high potential coal projects
 - Other short-to-production opportunities
 - Katingan exploration
 - Queensland (Galilee and Bowen Basin)
 - Others...coal trading, coal up-grading
- Target 1000 T oil sales from oil seeds and reach cash positive position in PT Jatoil Waterland + continue to seek project growth capital + explore “critical mass” opportunities

Competent Person's Statement

- The information in this presentation which relates to Exploration Results, Mineral Resources or Ore Reserves, is based on information compiled by Mr Allen J Maynard, who is a member of the Australian Institute of Geoscientists and a corporate member of the Australasian Institute of Mining and Metallurgy. Allen Maynard is the principal of Al Maynard & Associates Pty Limited (ACN 102 492 435) and has over 30 years of exploration and mining experience in a variety of mineral deposit styles. Mr Maynard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Al Maynard & Associates Pty Limited consents to the inclusion in this presentation of the matters based on their information in the form and context in which it appears.