ASX/Media announcement

16 February 2012

Jatenergy Wins Approval for Third Indonesian Coal Mine

- **Production licence granted for Atan Bara project in East Kalimantan**
- **Export stockpile at two Jongkang mines reaches 5000 tonnes**

Energy company Jatenergy Limited (ASX code JAT) today announced that the Indonesian Government had granted a production licence – an “IUP Produksi” - for the development of the company’s Atan Bara coal project in East Kalimantan.

Jatenergy’s CEO Phil Hodgson said the production licence was an important step in fulfilling the strategy to become a significant coal producer in one of the world’s major coal producing regions in Indonesia.

“We have now stockpiled more than 5000 tonnes of coal at our Jongkang coal mines and we are close to achieving Jatenergy’s first coal sale,” Phil Hodgson said. “The company bought into these mines during the second half of 2011, and now we have all the necessary approvals to develop a third export mine at Atan Bara.”

“We will need to complete some further drilling to define the mine plan and then mobilise contractor miners. In all, we would expect to start mining within about six months. It is a logistically simple, fast-to-production, high quality thermal coal project, similar to the mines at Jongkang,” Phil Hodgson said.

“Together, these operations will provide us with the cash flows to commence the development program on our much larger Katingan coal project in Central Kalimantan, which has an Exploration Target range of 36 million to 43 million tonnes at an average calorific value of 5575 kCal/kg, and where we aim to commence drilling once necessary approvals are granted. We are at the last step in this approvals process – awaiting Ministerial support - having already obtained the letter of support from the Regency.”

Jatenergy purchased contractual rights to Atan Bara last year after making a strategic diversification into coal. This included a mining services contract covering exploration and production activities, and a coal off-take agreement covering the entire mine output. The production licence covers more than 200 ha and has an exploration target of between 500 and 700 kt of high quality thermal coal*.

Atan Bara is located about 6 km from a stockpile and crushing facility on a major tributary feeding into Balikapan Bay, near a significant coal trading hub. Production costs are expected to average at about US$45 per tonne, while FOB barge sales of this type of quality coal is currently fetching around US$60 per tonne. Similar sized coal mining operations in the area are producing around 20,000 tonnes per month. Jatenergy will provide the working capital to develop the mine, expected to be a maximum of $2 million, from cash flow generated by its other producing mines.

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*The Exploration Targets above are conceptual in nature and there has been insufficient exploration to define a mineral resource under JORC guidelines; it is uncertain whether further exploration will result in the determination of a mineral resource. This conceptual target may or may not be outlined with future work, either in whole or in part.

For further information:

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About Jatenergy:

Jatenergy is an energy company operating in Australia and Asia. It produces high quality crude jatropha oil from operations in Central Java, Indonesia, for the global airline industry. It has diversified its energy portfolio from plant oil to include coal with the purchase of three mining projects in Indonesia's Kalimantan coal region, and the execution of binding agreements to purchase eight coal exploration permits and permit applications in Queensland's Bowen and Galilee basins.

Competent Person's Statement

The information in this announcement which relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves, is based on information compiled by Mr Allen J Maynard, who is a member of the Australian Institute of Geoscientists and a corporate member of the Australasian Institute of Mining and Metallurgy. Allen Maynard is the principal of Al Maynard & Associates Pty Limited (ACN 102 492 435) and has over 30 years of exploration and mining experience in a variety of mineral deposit styles. Mr Maynard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Targets, Exploration Results, Mineral Resources and Ore Reserves. Al Maynard & Associates Pty Limited consents to the inclusion in this presentation of the matters based on their information in the form and context in which it appears.

Recent ASX/Media Releases

8 February 2012

JATENERGY STOCKPILES COAL FOR EXPORT AND APPOINTS NEW CHAIRMAN

Jatenergy Ltd (ASX code JAT) announced today that it had mined a combined 2,500 tonnes of coal from its two Jongkang mines in East Kalimantan, Indonesia, and stockpiled it for impending export shipment. Jatenegy Ltd also announced the appointment of Experienced coal company director, Mr Alan Broome, appointed Jatenergy chairman.

http://clients.weblink.com.au/clients/jatoil/article.asp?asx=JAT&view=2666131

21 December 2011

JATENERGY MOBILISES CONTRACTOR AT SECOND INDONESIAN COAL PROJECT

Jatenergy Ltd announced today that agreement had been reached with mining contractors to start work on its Jongkang I coal development in East Kalimantan, enabling them to mobilise equipment and commence stripping of overburden.

http://clients.weblink.com.au/clients/jatoil/article.asp?asx=JAT&view=2661856

21 November 2011

PRODUCTION LICENCE GRANTED FOR JATENERGY'S SECOND INDONESIA COAL PROJECT

Jatenergy Limited announced that the Indonesian Government had issued a production licence covering its Jongkang coal joint venture in East Kalimantan, coming just one week after the company started mining its first coal from the neighbouring Jongkang II mine.

http://clients.weblink.com.au/clients/jatoil/article.asp?asx=JAT&view=2657543

15 November 2011

JATENERGY TO COMMENCE COAL MINING IN EAST KALIMANTAN THIS WEEK

Jatenergy has entered into a joint operation with a currently producing coal mine – Jongkang II - in East Kalimantan, Indonesia, which would enable the company to commence mining its first coal this week. The new agreement is in addition to the company's Jongkang and Atan Bara coal ventures, also in East Kalimantan, which are at an advanced stage of development.

http://clients.weblink.com.au/clients/jatoil/article.asp?asx=JAT&view=2656867

8 September 2011

JATENERGY SUPPLIES FUEL FOR LUFTHANSA'S PIONEERING BIOJET FLIGHTS

High quality crude jatropha oil supplied by Jatenergy from its operations in Central Java, Indonesia, has been sold to Lufthansa for use in the world's first, long-term trial of renewable jet fuel on the German airline's regular scheduled flights between Hamburg and Frankfurt.

http://clients.weblink.com.au/clients/jatoil/article.asp?asx=JAT&view=2647992

22 August 2011

JATENERGY PROCEEDS WITH SECOND FAST-TO-PRODUCTION COAL MINE IN INDONESIA

Jatenergy has reached conditional agreement for a new coal mining joint venture in East Kalimantan that is expected to move rapidly into coal production. The Jongkang project, located 5 km along an existing haul road from the Mahakam River and about 25km from a major hub of Indonesia's coal industry at Samarinda, is being developed by an existing coal mine operator, CV Wijaya Mulia.

http://clients.weblink.com.au/clients/jatoil/article.asp?asx=JAT&view=2645145