Announcement Summary

Entity name

JAYRIDE GROUP LIMITED

Date of this announcement

Thursday December 02, 2021

The +securities the subject of this notification are:

☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
JAYAS	PERFORMANCE OPTION EXPIRING 30-JUN-2024 EX $0.30	300,000	03/12/2021
JAYAJ	OPTION EXPIRING 30-JUN-2025 EX $0.30	215,767	03/12/2021
New class - code to be confirmed	FY22 LTI Performance Options	1,000,000	03/12/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

JAYRIDE GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

155285528

1.3 ASX issuer code

JAY

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

2/12/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Options issued to directors following shareholder approval

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ has an existing ASX security code ("existing class")
☑ does not have an existing ASX security code ("new class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

JAYAS : PERFORMANCE OPTION EXPIRING 30-JUN-2024 EX $0.30

Date the +securities the subject of this notification were issued

3/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Performance Options to a director - Tzipi Avioz

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue was announced in the Notice of Meeting dated 25/10/2021

Issue details

Number of +securities

300,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Each director upon appointment is awarded options as a component of Non-Executive Directors remuneration through the issue of Performance Options.

Purpose of the issue

Other

Additional Details

Performance Options issued to a new director

Additional +securities in an existing class

ASX +security code and description

JAYAJ : OPTION EXPIRING 30-JUN-2025 EX $0.30

Date the +securities the subject of this notification were issued

3/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

In October 2020 the directors determined to reduce senior staff salaries to 60% in response to the Covid-19 pandemic. As an offset, senior staff were awarded Covid LTI Options representing 5% of the employee¿s salary under the Company¿s Employee Option Plan.

The Managing Director was not issued Covid LTI Options at that time as an issue of securities to a director requires shareholder approval. As the Notice of Meeting for the 2020 Annual General Meeting had already been released, the issue of Covid LTI Options was deferred to the 2021 Annual General Meeting.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue was announced in the Notice of Meeting dated 25/10/2021

Issue details

Number of +securities

215,767

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options issued to set off sacrificed salary ($20,195.79)

Purpose of the issue

Other

Additional Details

Options issued to a director - Rod Bishop. Details in the Notice of Meeting dated 25/10/202

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

FY22 LTI Performance Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

3/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Notice of Meeting dated 25/10/2021
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02440817-2A1333387?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 24.20000000	30/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Options issued to a director - Rod Bishop.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Performance Options have various vesting conditions, fully described in the Notice of Meeting

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Performance Options with a cash value of $123,282 issued for no consideration, with testing conditions

Purpose of the issue

Other

Additional Details

Performance Options issued as an incentive to the Managing Director, with shareholder approval.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
JAY : ORDINARY FULLY PAID	176,384,258

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
JAYAG : WARRANTS	3,616,637
JAYAL : PERFORMANCE OPTION EXPIRING 31-DEC-2021 EX $0.55	300,000
JAYAM : PERFORMANCE OPTION EXPIRING 31-DEC-2021 EX $0.60	300,000
JAYAN : PERFORMANCE OPTION EXPIRING 31-DEC-2021 EX $0.65	300,000
JAYAO : PERFORMANCE OPTION EXPIRING 31-DEC-2021 EX $0.80	300,000
JAYAP : PERFORMANCE OPTION EXPIRING 31-DEC-2021 EX $0.95	300,000
JAYAQ : PERFORMANCE OPTION EXPIRING 31-DEC-2021 EX $1.10	300,000
JAYAR : PERFORMANCE OPTION EXPIRING 31-DEC-2022 EX $0.50	300,000
JAYAS : PERFORMANCE OPTION EXPIRING 30-JUN-2024 EX $0.30	1,500,000
JAYAJ : OPTION EXPIRING 30-JUN-2025 EX $0.30	2,938,899
JAYAK : OPTION EXPIRING 30-JUN-2025 EX $0.30 CLASS D	2,214,882
JAYAT : OPTION EXPIRING 30-JUN-2026 EX $0.30 CLASS E	1,228,573
JAYAI : OPTION EXPIRING 30-JUN-2024 EX 55.3C	1,484,581

JAYAH : OPTION EXPIRING 30-JUN-2023 EX 53.3C	2,394,830
New class - code to be confirmed : FY22 LTI Performance Options	1,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2021