ASX ANNOUNCEMENT

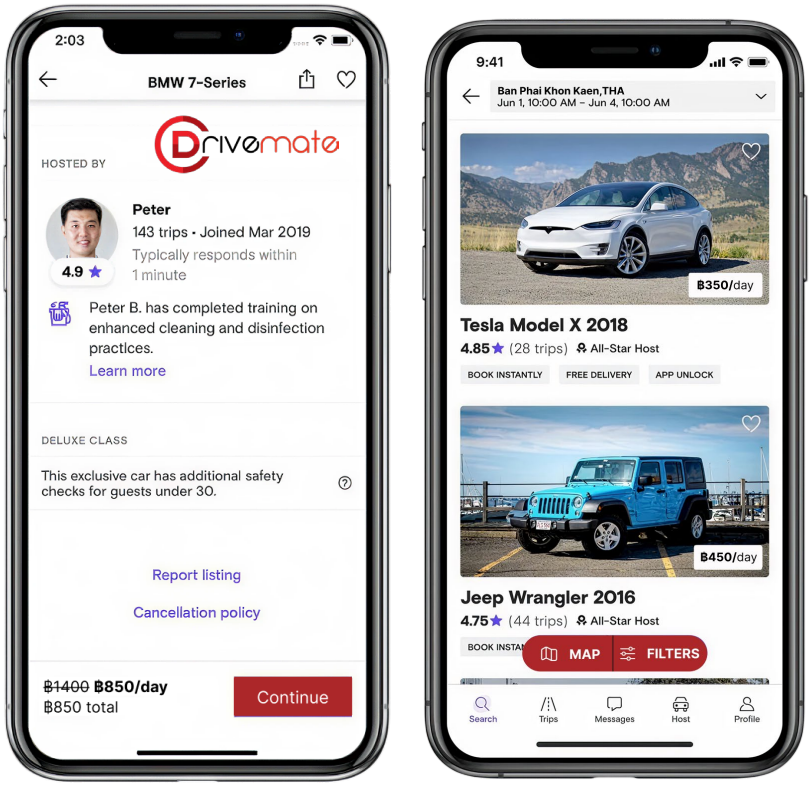
JAYRIDE Group Limited (ASX: JAY)

JAYRIDE Enters SaaS Agreement with Drivemate

Partnership to Build Complete Mobility Ecosystem in Thailand

Sydney, Australia – [29 September 2025] – **JAYRIDE Group Limited** (ASX:JAY, "JAYRIDE" or the "Company"), the global travel technology company, is pleased to announce it has entered into a new Software-as-a-Service (SaaS) agreement with **Drivemate**, Thailand's leading peer-to-peer (P2P) car-sharing platform and a subsidiary of the **Thairung Group**, a diversified automotive and manufacturing leader in Thailand.

Under the agreement, JAYRIDE will design, build, and deploy an enterprise-grade platform to power Drivemate's next-generation mobility offering. The solution includes mobile apps for renters and hosts, a management console, and integrated payments and insurance APIs. The project will begin with a pilot program for over 2,000 vehicles in **Bangkok**, followed by a national rollout to **Phuket, Pattaya,** and **Chiang Mai** over the next 12 months.



Strategic Impact – Accelerating JAYRIDE's SaaS Transformation

This agreement represents a critical tailwind in JAYRIDE's pivot from a global airport transfer aggregator into a **comprehensive SaaS mobility platform**. By partnering with Drivemate and its parent Thairung Group, JAYRIDE anchors itself in Thailand's rapidly evolving digital mobility sector, complementing its aggregator roots with high-margin recurring SaaS revenues.

The agreement grants Drivemate **exclusive rights to JAYRIDE's SaaS services for P2P car-sharing in Thailand**, subject to Drivemate maintaining agreed growth thresholds. This exclusivity cements JAYRIDE's role at the centre of Thailand's transition to scalable digital mobility solutions.

Ecosystem Strengthening

The partnership also broadens **JAYRIDE's** mobility ecosystem in Thailand. Alongside specialised airport and bespoke limousine service operators, Drivemate's P2P car-sharing layer creates a complementary supply channel. This allows ecosystem participants, including Ridehailing and Limousine Services company, to tap into Drivemate's vehicle supply, expanding fleet flexibility and strengthening the customer value proposition.

CEO Commentary

JAYRIDE Chief Executive Officer, **Randy Prado**, said:

"We are delighted to partner with Drivemate and its parent, the Thairung Group. This agreement validates our strategy to broaden from an aggregator marketplace into a full SaaS mobility provider. Importantly, it integrates seamlessly with our ecosystem alongside other SaaS Mobility subscribers to JAYRIDE's SaaS, enabling JAYRIDE to power everything from airport transfers and bespoke limo services through to peer-to-peer rentals. Together, these partnerships underscore our transformation into a SaaS-first mobility technology company."

Next Steps

- Discovery and build phases to commence immediately.
- Pilot program in Bangkok with over 2,000 vehicles.
- National rollout to Phuket, Pattaya, and Chiang Mai over the next 12 months.

The Company looks forward to updating shareholders as further milestones are achieved.

About Thairung Group

Founded in 1957, **Thairung Group** is one of Thailand's most established automotive and industrial groups. The company's businesses span **automobile manufacturing, national distribution networks, car dealerships, service centres, property development, and diversified investments**.

Thairung operates a robust dealership and service centre network representing leading global marques including **Lexus, Mazda, Isuzu, Ford, and Nissan**. On the manufacturing side, the Group has long been recognised for its capability to design and assemble vehicles tailored for both domestic and international markets, reinforcing Thailand's role as SEAsia's regional automotive hub.

With over six decades of industry leadership, Thairung has built a reputation for **reliability, innovation, and scale**, underpinned by deep relationships across the automotive value chain. Its backing of Drivemate provides strong institutional support for JAYRIDE's SaaS partnership and underscores the long-term growth potential of building an integrated digital mobility platform in Thailand.

For more information, please contact:
Investor Relations: investor@JAYRIDE.com
Media: media@JAYRIDE.com
Website: www.JAYRIDE.com