



JB HI-FI LIMITED
14 SPINK STREET
BRIGHTON VIC 3186
PHONE: (03) 8350 7333
FACSIMILE: (03) 9596 9816
ABN: 80 093 220 136
www.jbhifi.com.au

COMPANY ANNOUNCEMENT

28 April 2004

JB Hi-Fi opens at Westfield Bondi Junction

JB Hi-Fi Limited is pleased to announce that on Wednesday 21st April 2004, the Company opened its 32nd store in the Westfield Bondi Junction shopping complex. This is the 6th store JB has opened in the 2004 Financial Year. The Bondi store is trading well and management are very encouraged by the first week's trade.

The Bondi Junction store is the last store the Company will open this financial year.

Looking to the 2005 Financial Year and forecast store openings, JB has many opportunities, including a number of signed leases and sites where negotiations are close to finalisation. The current pipeline of stores is more than enough to meet our expected store roll out targets for 2004/05.

Richard Uechtritz
Chief Executive Officer
(03) 8530 7333