

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme JB HI FI LIMITEDACN/ARSN 80 093 220 136**1. Details of substantial holder (1)**Name CONCORD CAPITALACN/ARSN (if applicable) 092 842 889The holder ceased to be a substantial holder on 8/12/04The previous notice was given to the company on 3/12/04The previous notice was dated 2/12/04**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
8/12/04	REFER ANNEXURES A & B				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CONCORD CAPITAL LTD	LEVEL10, 6-10 O'CONNELL STREET, SYDNEY, NSW 2000

Signatureprint name GARRY DUNCANcapacity COMPANY SECRETARY

sign here

date 9/12/04

CONCORD CAPITAL

Annexure A of Form 605 – Notice of Ceasing to be a Substantial holder

Details of registered shareholdings as at 2nd December 2004

Registered holder of securities	Address	Number of securities
National Custodian Services	GPO Box 1406M, Melbourne VIC 3001	153,238
National Custodian Services	GPO Box 1406M, Melbourne VIC 3001	84,319
National Custodian Services	GPO Box 1406M, Melbourne VIC 3001	530,710
National Custodian Services	GPO Box 1406M, Melbourne VIC 3001	331,848
JP Morgan Chase Limited	Level 37, 259 George Street, NSW 2000	252,849
National Custodian Services	GPO Box 1406M, Melbourne VIC 3001	158,348
Cogent Nominees Limited	PO Box R209, Royal Exchange, NSW 1225	32,015
JP Morgan Chase Limited	Level 37, 259 George Street, NSW 2000	231,562
JP Morgan Chase Limited	Level 37, 259 George Street, NSW 2000	126,904
JP Morgan Chase Limited	Level 37, 259 George Street, NSW 2000	311,291
State Street Australia Limited	Level 7, 338 Pitt Street, Sydney NSW 2000	1,581,328
National Custodian Services	GPO Box 1406M, Melbourne, VIC 3001	76,645
National Custodian Services	GPO Box 1406M, Melbourne, VIC 3001	321,259
National Custodian Services	GPO Box 1406M, Melbourne, VIC 3001	394,407
Cogent Nominees Limited	PO Box R209, Royal Exchange, NSW 1225	195,925
National Custodian Services	GPO Box 1406M, Melbourne, VIC 3001	375,915
ANZ Custodian Services	Level 25, 530 Collins Street, Melbourne, VIC 3001	30,398
Total		5,188,961

Neither Concord Capital nor any affiliates own these shares for any of their own accounts, rather the shares reported above are owned by accounts under the discretionary investment management of Concord Capital.

CONCORD

C A P I T A L

Annexure B of Form 605 – Notice of ceasing to be a substantial holder.

Details of net trades between 3rd December and 8th December 2004.

Date	\$ Consideration	Net Trade
8-Dec-04	-303,073.23	-81,701
TOTAL		-81,701