

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **JB HI-FI LIMITED**

ACN/ARSN **093 220 136**

1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **22 June 2012**

The previous notice was given to the company on **22 June 2012**

The previous notice was dated **20 June 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

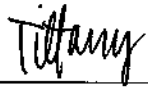
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: Tiffany Leung

Capacity: Authorised signatory

Sign Here:

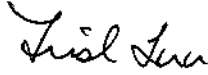


Date: 26 June 2012

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 26 June 2012

Contact details for this notice:

Trish Lee
Legal & Compliance
(T) +852 3712 4387
(F) +852 2971 7895

Date of change	Person whose relevant interest changed	Nature of Change	Consideration to given in relation to	Number of securities	JBH - Appendix A Class
21-Jun-12	UBS Securities Australia Ltd	Stock returned	N/A	100,000	Ordinary
21-Jun-12	UBS Securities Australia Ltd	Stock returned	N/A	100,000	Ordinary
21-Jun-12	UBS Securities Australia Ltd	Stock returned	N/A	192,426	Ordinary
21-Jun-12	UBS Securities Australia Ltd	Stock returned	N/A	100,000	Ordinary
21-Jun-12	UBS Securities Australia Ltd	Stock returned	N/A	100,000	Ordinary
21-Jun-12	UBS Securities Australia Ltd	Sell	13,119	(1,568)	Ordinary
21-Jun-12	UBS Securities Australia Ltd	Sell	26,624	(3,187)	Ordinary
21-Jun-12	UBS Securities Australia Ltd	Buy	93,201	500	Ordinary
21-Jun-12	UBS Securities Australia Ltd	Sell	642,238	76,742	Ordinary
21-Jun-12	UBS Securities Australia Ltd	Buy	195,916	(23,470)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	17	(2)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	167	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	167	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	159	(19)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	159	(19)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	50	(6)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	34	(4)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	151	(18)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	159	(19)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	159	(19)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	168	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	168	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	159	(19)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	168	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	168	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	159	(19)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	168	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	168	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	100	(12)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	59	(7)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	167	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	167	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	167	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	159	(19)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	100	(12)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	67	(8)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	168	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	25	(3)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	134	(16)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	59	(7)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	100	(12)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	159	(19)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	159	(19)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	167	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	159	(19)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	167	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	117	(14)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	50	(6)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	159	(19)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	176	(21)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	158	(19)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	158	(19)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	175	(21)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	175	(21)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	183	(22)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	167	(20)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	192	(23)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	233	(28)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	217	(26)	Ordinary
21-Jun-12	UBS AG, London Branch	Sell	125	(15)	Ordinary

22-Jun-12	UBS Securities Australia Ltd	Sell	335	(41)	Ordinary
22-Jun-12	UBS Securities Australia Ltd	Sell	98	(12)	Ordinary
22-Jun-12	UBS Securities Australia Ltd	Sell	15,277	(1,863)	Ordinary