

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme JB HI-FI LIMITED

ACN/ARSN 093 220 136

1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **13 July 2012**

The previous notice was given to the company on **13 July 2012**

The previous notice was dated **11 July 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

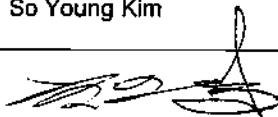
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 17 July 2012

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 17 July 2012

Contact details for this notice:

Trish Lee
Legal & Compliance
(T) +852 3712 4387
(F) +852 2971 7895

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
12-Jul-12	UBS Securities Australia Ltd	Stock borrowed	N/A	5,564	Ordinary
12-Jul-12	UBS Securities Australia Ltd	Stock borrowed	N/A	5,000	Ordinary
12-Jul-12	UBS AG	Collateral received	N/A	1,319,164	Ordinary
12-Jul-12	UBS AG	Collateral returned	N/A	(1,350,199)	Ordinary
12-Jul-12	UBS Securities Australia Ltd	Sell	44,053	(5,000)	Ordinary
12-Jul-12	UBS Securities Australia Ltd	Sell	31,332	(3,515)	Ordinary
13-Jul-12	UBS Securities Australia Ltd	Stock borrowed	N/A	5,432	Ordinary
13-Jul-12	UBS AG	Collateral received	N/A	1,109,357	Ordinary
13-Jul-12	UBS AG	Collateral returned	N/A	(1,194,233)	Ordinary
13-Jul-12	UBS AG	Collateral returned	N/A	(124,931)	Ordinary
13-Jul-12	UBS AG	Collateral returned	N/A	(178)	Ordinary
13-Jul-12	UBS AG	Collateral returned	N/A	(1,109,179)	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	117	13	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	152	17	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	206	23	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	116	13	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	251	28	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	170	19	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	197	22	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	224	25	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	197	22	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	188	21	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	242	27	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	242	27	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	107	12	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	98	11	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	215	24	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	9	1	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	9	1	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	215	24	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	197	22	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	206	23	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	178	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	188	21	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	98	11	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	89	10	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	27	3	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	215	24	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	215	24	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	206	23	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	206	23	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	215	24	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	224	25	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	197	22	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	206	23	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	116	13	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	98	11	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	197	22	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	206	23	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	143	16	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	63	7	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	188	21	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	18	2	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	81	9	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	125	14	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	188	21	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	187	21	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	188	21	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	161	18	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	9	1	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	9	1	Ordinary

13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	188	21	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	188	21	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	18	2	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	161	18	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	188	21	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	90	10	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	90	10	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	9	1	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	188	21	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	170	19	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	36	4	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	9	1	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	179	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	178	20	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	134	15	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	161	18	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	134	15	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	187	21	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	187	21	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	188	21	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	196	22	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	196	22	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	188	21	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	54	6	Ordinary
13-Jul-12	UBS AG, London Branch	Buy	27	3	Ordinary