

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme JB HI-FI LIMITED
ACN/ARSN 093 220 136

1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **3 August 2012**
The previous notice was given to the company on **3 August 2012**
The previous notice was dated **1 August 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:

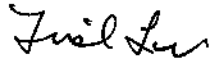


Date: 7 August 2012

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 7 August 2012

Contact details for this notice:

Trish Lee
Legal & Compliance
(T) +852 3712 4387
(F) +852 2971 7895

03-Aug-12	UBS AG, London Branch	Sell	62	(7)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	98	(11)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	98	(11)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	98	(11)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	107	(12)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	98	(11)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	44	(5)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	107	(12)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	36	(4)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	62	(7)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	107	(12)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	107	(12)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	62	(7)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	36	(4)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	107	(12)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	71	(8)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	107	(12)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	36	(4)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	62	(7)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	44	(5)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	62	(7)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	115	(13)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	107	(12)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	107	(12)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	53	(6)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	115	(13)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	106	(12)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	106	(12)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	115	(13)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	115	(13)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	98	(11)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	9	(1)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	106	(12)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	115	(13)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	115	(13)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	115	(13)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	124	(14)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	124	(14)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	106	(12)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	133	(15)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	115	(13)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	133	(15)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	115	(13)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	106	(12)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	124	(14)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	115	(13)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	97	(11)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	89	(10)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	124	(14)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	89	(10)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	89	(10)	Ordinary
03-Aug-12	UBS AG, London Branch	Sell	71	(8)	Ordinary
03-Aug-12	UBS AG, Australia Branch	Stock returned	N/A	(285)	Ordinary
03-Aug-12	UBS Securities LLC	Stock returned	N/A	(342)	Ordinary
03-Aug-12	UBS AG	Collateral received	N/A	1	Ordinary
03-Aug-12	UBS AG	Collateral returned	N/A	(704,720)	Ordinary
03-Aug-12	UBS Securities Australia Ltd	Stock borrowed	N/A	3,550	Ordinary
03-Aug-12	UBS AG, London Branch	Stock borrowed	N/A	10,000	Ordinary