

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme JB HI-FI LIMITED
ACN/ARSN 093 220 136

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **10 February 2015**

The previous notice was given to the company on **5 February 2015**

The previous notice was dated **3 February 2015**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

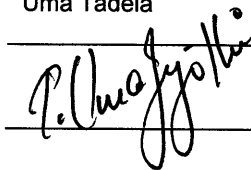
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:



Date: 12 February 2015

Print Name: Wuen-Yi Toh

Capacity: Authorised signatory

Sign Here:



Date: 12 February 2015

Contact details for this notice:

Wuen-Yi Toh
Compliance Operations
(T) +65 6495 4535
(F) +65 6495 2699

JBI - Appendix A				
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities
04-Feb-15	UBS Securities Australia Ltd	Sell	706,311	(40,878)
04-Feb-15	UBS Securities Australia Ltd	Sell	118,620	(6,873)
04-Feb-15	UBS Securities Australia Ltd	Buy	1,159	67
04-Feb-15	UBS Securities Australia Ltd	Sell	6,837	(396)
04-Feb-15	UBS Securities Australia Ltd	Sell	6,735	(390)
04-Feb-15	UBS Securities Australia Ltd	Sell	43,180	(2,500)
04-Feb-15	UBS Securities Australia Ltd	Sell	576,719	(33,385)
04-Feb-15	UBS Securities Australia Ltd	Buy	34,568	2,000
04-Feb-15	UBS Securities Australia Ltd	Buy	51,102	2,959
04-Feb-15	UBS Securities Australia Ltd	Sell	340,310	(19,724)
04-Feb-15	UBS AG	Collateral returned	N/A	(244)
04-Feb-15	UBS Securities Australia Ltd	Buy	1,534	89
04-Feb-15	UBS Securities Australia Ltd	Buy	4,715	277
04-Feb-15	UBS Securities Australia Ltd	Buy	2,500	145
04-Feb-15	UBS Securities Australia Ltd	Buy	24,619	1,428
04-Feb-15	UBS Securities Australia Ltd	Buy	259	15
04-Feb-15	UBS Securities Australia Ltd	Buy	1,896	110
04-Feb-15	UBS Securities Australia Ltd	Buy	2,310	134
04-Feb-15	UBS Securities Australia Ltd	Buy	1,724	100
04-Feb-15	UBS Securities Australia Ltd	Buy	2,500	145
04-Feb-15	UBS Securities Australia Ltd	Buy	3,258	189
04-Feb-15	UBS Securities Australia Ltd	Buy	2,034	118
04-Feb-15	UBS Securities Australia Ltd	Buy	1,724	100
04-Feb-15	UBS Securities Australia Ltd	Buy	7,706	447
04-Feb-15	UBS Securities Australia Ltd	Buy	52	3
04-Feb-15	UBS Securities Australia Ltd	Buy	31,036	1,794
04-Feb-15	UBS Securities Australia Ltd	Sell	85	(5)
04-Feb-15	UBS Securities Australia Ltd	Stock borrowed	N/A	500,000
05-Feb-15	UBS Securities Australia Ltd	Buy	5,186	298
05-Feb-15	UBS Securities Australia Ltd	Sell	26,203	(1,504)
05-Feb-15	UBS Securities Australia Ltd	Sell	5,968	(359)
05-Feb-15	UBS Securities Australia Ltd	Buy	11,101	631
05-Feb-15	UBS Securities Australia Ltd	Sell	1,975	(114)
05-Feb-15	UBS Securities Australia Ltd	Sell	217,072	(12,073)
05-Feb-15	UBS Securities Australia Ltd	Sell	71,638	(4,105)
05-Feb-15	UBS Securities Australia Ltd	Sell	57,420	(3,288)
05-Feb-15	UBS Securities Australia Ltd	Sell	332,418	(19,054)
05-Feb-15	UBS Securities Australia Ltd	Buy	44,074	2,544
05-Feb-15	UBS Securities Australia Ltd	Sell	189,704	(10,853)
05-Feb-15	UBS Securities Australia Ltd	Buy	98,091	5,678
05-Feb-15	UBS Securities Australia Ltd	Buy	20,424	1,165
05-Feb-15	UBS Securities Australia Ltd	Buy	8,994	511
05-Feb-15	UBS Securities Australia Ltd	Buy	30,906	1,756
05-Feb-15	UBS Securities Australia Ltd	Sell	17	(1)
05-Feb-15	UBS Securities Australia Ltd	Stock borrowed	N/A	10,000
05-Feb-15	UBS Securities Australia Ltd	Stock borrowed	N/A	25,000
05-Feb-15	UBS Securities Australia Ltd	Stock borrowed	N/A	100,000
06-Feb-15	UBS Securities Australia Ltd	Sell	17,660	(1,000)
06-Feb-15	UBS Securities Australia Ltd	Sell	18,038	(1,021)
06-Feb-15	UBS Securities Australia Ltd	Buy	9,705	551
06-Feb-15	UBS Securities Australia Ltd	Sell	1,000	(57)
06-Feb-15	UBS Securities Australia Ltd	Sell	106,087	(6,017)
06-Feb-15	UBS Securities Australia Ltd	Buy	4,803	273
06-Feb-15	UBS Securities Australia Ltd	Sell	19,315	(1,100)
06-Feb-15	UBS Securities Australia Ltd	Buy	35,333	2,003
06-Feb-15	UBS Securities Australia Ltd	Sell	373,765	(21,221)
06-Feb-15	UBS Securities Australia Ltd	Buy	3,502	200
06-Feb-15	UBS Securities Australia Ltd	Sell	30,044	(1,708)
06-Feb-15	UBS Securities Australia Ltd	Buy	29,907	1,708
06-Feb-15	UBS Securities Australia Ltd	Buy	702	40
06-Feb-15	UBS Securities Australia Ltd	Buy	35	2
06-Feb-15	UBS Securities Australia Ltd	Buy	18	1
06-Feb-15	UBS Securities Australia Ltd	Buy	35	2

06-Feb-15	UBS Securities Australia Ltd	Buy	18	1	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Buy	18	1	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Buy	18	1	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Buy	35	2	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Buy	18	1	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Buy	18	1	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Buy	18	1	Ordinary
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06-Feb-15	UBS Securities Australia Ltd	Buy	18	1	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Buy	18	1	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Buy	18	1	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Buy	386	22	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Buy	667	38	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Buy	6,362	357	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Buy	380	55	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Stock borrowed	N/A	100,000	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Stock returned	N/A	(25,000)	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Stock returned	N/A	(15,000)	Ordinary
06-Feb-15	UBS Securities Australia Ltd	Stock returned	N/A	(20,000)	Ordinary
06-Feb-15	UBS Wealth Management Australia Ltd	Transfer-Out	N/A	(635)	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Sell	19,741	(1,102)	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Buy	3,974	222	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Buy	48,574	2,713	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Buy	13,012	727	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Sell	598,735	(33,450)	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Buy	38,625	2,155	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Sell	26,720	(1,489)	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Sell	19,705	(1,100)	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Buy	7,148	400	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Sell	269,805	(15,075)	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Sell	147,014	8,217	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Sell	23,229	(1,297)	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Buy	107,300	5,988	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Sell	18	(1)	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Sell	18	(1)	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Buy	25,870	1,438	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Buy	227,609	12,652	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Stock returned	N/A	(500,000)	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Stock returned	N/A	(250,000)	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Stock returned	N/A	(100,000)	Ordinary
09-Feb-15	UBS Securities Australia Ltd	Stock returned	N/A	(100,000)	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Buy	53,472	2,975	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Sell	10,770	(600)	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Sell	10,159	(565)	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Buy	2,880	160	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Buy	55,353	3,082	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Sell	1,024	(57)	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Sell	443,036	(24,628)	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Sell	41,271	(2,297)	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Buy	1,671	93	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Buy	390,815	21,736	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Sell	44,105	(2,453)	Ordinary
10-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(1,717)	Ordinary
10-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(65,660)	Ordinary
10-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(25,949)	Ordinary
10-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(62,374)	Ordinary
10-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(18,275)	Ordinary
10-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(79)	Ordinary
10-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(6,148)	Ordinary
10-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(25,000)	Ordinary
10-Feb-15	UBS AG, Australia Branch	Stock returned	N/A	(4,315)	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Buy	684	38	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Buy	8,248	459	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Stock borrowed	N/A	6,664	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Stock returned	N/A	3,613	Ordinary
10-Feb-15	UBS Securities Australia Ltd	Stock borrowed	N/A	(500,000)	Ordinary