

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme JB HI-FI LIMITED
ACN/ARSN 093 220 136

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **21 February 2017**

The previous notice was given to the company on **16 February 2017**

The previous notice was dated **14 February 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

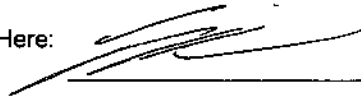
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:

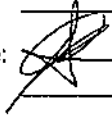


Date: 23 February 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 23 February 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(6,358)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(20,456)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(864)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(2,983)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(2,722)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(1,071)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(1,146)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(9,773)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(2,761)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(813)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(3,262)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(5,522)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(6,664)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(4,017)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(1,606)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(11,957)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	N/A	(9,888)	Ordinary
21-Feb-17	UBS AG Australia Branch	Stock returned	80,907	(2,913)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	55	(2)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	28	(1)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	221	8	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	581	21	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	1,106	40	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	1,244	45	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	285	32	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	581	21	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	55	2	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	387	14	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	525	19	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	912	33	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	221	8	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	415	15	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	194	7	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	28	1	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	55	2	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	359	13	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	2,571	93	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	111	4	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	221	8	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	1,073	37	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	28	1	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	1,548	56	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	304	11	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	249	9	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	55	2	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	2,930	106	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	663	24	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	285	32	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	1,382	50	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	111	4	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	111	4	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	194	7	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	194	7	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	55	2	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	746	27	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	2,129	77	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	28	1	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	912	33	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	1,410	51	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	221	8	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	332	12	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	111	4	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	359	13	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	83	3	Ordinary

21-Feb-17	UBS Securities Australia Ltd	Buy	111	4	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	802	29	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	1,485	53	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	1,327	48	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	55	2	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	249	9	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	194	7	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	194	7	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	387	14	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	2,156	78	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	304	11	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	1,272	46	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	1,382	50	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	221	(8)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	28	(1)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	1,549	(56)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	111	(4)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	304	(11)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	55	(2)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	2,931	(106)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	55	(2)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	747	(27)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	2,129	(77)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	28	(1)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	332	(12)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	221	(8)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	1,327	(48)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	249	(9)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	55	(2)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	249	9	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	1,078	39	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	332	12	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	591	25	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	470	17	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	663	24	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	774	28	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	166	6	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	304	11	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	2,487	90	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	28	1	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	122,269	4,420	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	38,831	1,400	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	2,618	(95)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	259,056	(9,337)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	6,870	250	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	18,719	677	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	102,108	(3,709)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	1,438,571	54,182	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	1,005,913	(36,371)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	620,059	(22,387)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	73,049	(2,654)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	666,504	24,814	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	44,187	1,569	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	59,046	2,099	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	4,168,127	(150,655)	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Buy	3,854,240	139,472	Ordinary
21-Feb-17	UBS Securities Australia Ltd	Sell	187,293	(6,773)	Ordinary