

14 March 2003

Australian Stock Exchange
Level 2 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir

HALF YEARLY FINANCIAL REPORT

In accordance with the requirements of ASX Listing Rule 4.2, enclosed is the company's half yearly report to 31st December 2002.

In accordance with class order 96/0222 dated 1st March 1996 and practice note 61 issued by the ASIC on 4th March 1996, lodgement with the exchange, constitutes lodgement also with the ASIC.

Yours faithfully

MAL DI GIULIO
COMPANY SECRETARY

Encl.