



SUITE 3, 2 NORTHCOOTE STREET
ST LEONARDS NSW 2065

TEL: 61 (02) 9966 9901
FAX: 61 (02) 9966 9902

EMAIL: admin@stratatel.com.au
WEBSITE: www.stratatel.com.au

Companies Announcement Office
Australian Stock Exchange Limited
Exchange Centre,
20 Bond Street
Sydney NSW 2000.

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ASX Announcement

Stratatel Commences Fleet Card Development

Asset and expense management specialist, Stratatel Ltd announced today that the company had commenced development of its Credit Card and Fuel Card fleet management system.

Stratatel Ltd Managing Director Mike Fairclough said; "We have been receiving requests for some time from clients about our capability to manage other fleet assets and related expenditure in the same way that we manage their telecommunications assets and expenditure."

"Our clients use Stratatel's MobileFleet and Infratel systems to drive down telecommunication usage and administration costs, so it is a natural extension to provide systems catering for the management and reporting of high transaction expenditure generated from fuel and credit cards provided to employees", he continued. "Clearly there is an emerging market for government and large corporates to have such expenditure externally managed through specialist proprietary systems."

Mr. Fairclough went on to say that, the business to be generated from this new initiative would be the same as Stratatel's existing business model, generating recurring monthly revenues based on the number of cards under management, with a predominantly fixed cost base.

Stratatel will manage and develop the system internally using its existing development team and ASP platform that already supports both MobileFleet and Infratel. The Company expects Version 1 of the new product to be available in the first half of the 2005 calendar year.

For further information contact:

Mike Fairclough
Managing Director
Telephone: +61 2 9966 9901
Facsimile: +61 2 9966 9902

About Stratatel

Stratatel Limited is a public company listed on the Australian Stock Exchange (ASX:STE). The business of Stratatel was formed in 1997 to provide specialist independent telecommunications advice, brokerage and facilities management services to the corporate sector.

Stratatel's unique management systems are designed to enable the effective asset management, cost control and reduction of "mobile" assets.