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ASX ANNOUNCEMENT

FleetManager® Sales Commence

Asset and Expense Management company, Stratatel Limited, announced today that it had secured its first FleetManager® sale with a high profile ASX 200 company.

Stratatel Ltd Managing Director, Mike Fairclough, said, "we are thrilled to make our first FleetManager® sale. FleetManager® is our next generation system that incorporates asset and expense management modules to manage credit cards, taxis, fuel cards and toll expenses as well as our traditional mobile and fixed phone lines.

"Our client was experiencing significant administration problems managing their taxi expenditure and has now implemented FleetManager® to control this and other expenditure."

The solution provided by Stratatel is in line with its existing business model, being based on a recurrent revenue stream.

Mr. Fairclough went on to say, "Our vision is to provide our clients with 'one system one password' for all 'portable' assets, rather than the myriad of disparate supplier systems which is currently the case in this emerging market. Such various stand alone expense management systems are starting to cause administrative headaches for companies' IT and Finance Departments, which have to tie all the systems and information together. It places a burden on their employees, who have to enter each system separately to access data in each of the systems – the different designs and different workflows all add to create more work and reduce productivity."

FleetManager® overcomes all of these issues by integrating the suite of expense management software into one.

For further information please contact

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About Stratatel

Stratatel Limited is a public company listed on the Australian Stock Exchange (ASX: STE). The business of Stratatel was formed in 1997 to provide specialist independent telecommunications advice, brokerage and facilities management services to the corporate sector.

Stratatel's unique management systems are designed to enable the effective management, cost control and reduction of underlying telecommunications technologies and other expenditure categories.