

1 September 2011

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

OPTION EXPIRY NOTIFICATION

Stratatel Limited (ASX: STE) advises that an Option Expiry Notice has today been sent to all Listed Optionholders in relation to the expiry of the Listed Options (ASX Code: STEO) on 30 September 2011.

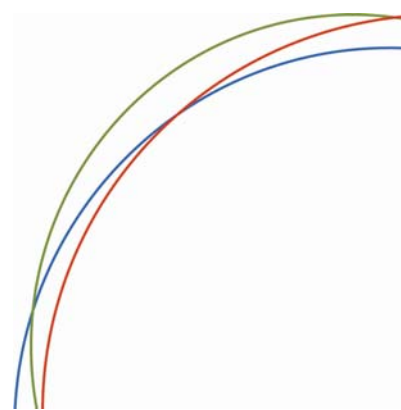
Listed Options not exercised by 5:00pm WST on 30 September 2011 will automatically expire. Quotation and trading of the Listed Options will cease on 25 September 2011 in accordance with ASX Listing Rule 6.24.

A copy of the letter sent to all Listed Optionholders is attached.

Yours faithfully



Ian Macliver
Chairman



1 September 2011

<insert 1>
<insert 2>
<insert 3>
<insert 4>

Dear Optionholder

Option Expiry

Notice is hereby given that the final date for exercising the Company's listed options (\$0.10, 30 September 2011) is 5.00pm WST on 30 September 2011. The exercise price is \$0.10 per option. On exercise of each option Optionholders will be issued with one new fully paid ordinary share in Stratatel Limited.

Options not exercised by 5.00pm WST on 30 September 2011 will expire. Failure to exercise the Option will result in the forfeiture of any rights that the Optionholder may have in relation to the Ordinary shares.

To convert your Options to Ordinary Shares (**Exercise of Options**) please complete the option exercise form and forward with your payment to:

Computershare
GPO Box D182
PERTH WA 6840

or deliver to:

Computershare
Level 2, 45 St Georges Terrace
PERTH WA 6000

Cheques should be made payable to Stratatel Limited. Receipt for payment will not be forwarded.

During the three months preceding the date of this notice the highest sale price of Ordinary Shares in Stratatel Limited was \$0.045 on 3 June 2011, and the lowest sale price of Ordinary Shares in Stratatel Limited was \$0.030 on the 29 June 2011, and 23, 25, 26 and 29 August 2011. The latest available marker sale price on the Australian Securities Exchange before the date of this notice was \$0.030 on 30 August 2011.

The Company advises that the terms of the options will not be extended.

If you wish to clarify any taxation consequences relating to the Exercise of Options, please consult your solicitor, accountant or professional advisor.

Yours faithfully



Ian Macliver
Chairman

