



20 February 2018

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

JCurve Solutions' achieves revenue and after-tax profitability growth and continues investment aimed at delivering long term shareholder growth

- Revenue +11% from organic growth in 1HY2018
- \$0.4m profit after tax for 1HY2018 (\$0.1m loss 1HY2017)
- \$0.7m cash outflows from operating activities reflects the seasonality of business particularly in the working capital needs of the business along with the additional investment made in growth areas of the business

Results for Announcement to the Market

The operating results for the half year to 31 December 2017 are shown with comparisons to the previous corresponding period, being the half year ended 31 December 2016, which were restated for the impacts of adopting AASB 15.

	Half Year ended 31 December 2017 \$	Half Year ended 31 December 2016 (restated) \$	Percentage increase / decrease over previous corresponding period
Revenue	5,027,718	4,534,083	11% increase (*)
Earnings/(loss) before interest, taxation, depreciation and amortisation (EBITDA)	(125,730)	(88,680)	42% decrease
Net profit/(loss) after tax	393,427	(118,770)	431% increase (*)
Profit/(loss) from ordinary activities after tax attributable to members	393,427	(118,770)	431% increase (*)
Net profit/(loss) for the period attributable to members	393,427	(118,770)	431% increase (*)

* improvement on comparative period

Dividends

No dividends were paid during the half year period ending 31 December 2017. The Board advises that at this stage while it continues investigating diversification opportunities, it does not intend to declare a final dividend for the financial year ending 30 June 2018, and it will consider reinstating the dividend policy in the future.

Net Tangible Assets / Earnings Per Share

	31 December 2017	31 December 2016 (restated)
Net tangible assets per ordinary share for continuing operations	0.64 cents	0.45 cents
Basic profit/(loss) per ordinary share for continuing operations	0.12 cents	(0.04) cents

Independent Auditor's Review Report

The information outlined above is presented in accordance with ASX Listing Rule 4.2A and the *Corporations Act 2001 (Corporations Act)*. The Appendix 4D is based on the reviewed Half Year Financial Report for the period ended 31 December 2017. The Independent Review Report is included in the Half Year Report.

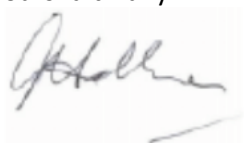
Accounting Policies, Estimation Methods and Measurements

JCurve Solutions has retrospectively adopted AASB 15 from 1 July 2016, which resulted in changes in accounting policies and adjustments to the amounts recognised in the financial statements. Refer to notes 1 and 19 of the 31 December 2017 Half Year Report for further details on JCurve Solutions' new revenue recognition accounting policy along with the quantitative impact arising from the change to the revenue recognition accounting policy. The results outlined above, for both the period ended 31 December 2017 and the comparative period (the period ended 31 December 2016) are outlined after applying the new revenue recognition accounting policy.

Explanation of Result

Please refer to the Directors' Report - Review of Operations included in the Half Year Report, for the explanation of the result for the half year period ending 31 December 2017.

Yours faithfully



Bruce Hatchman
Chairman