Jumbo Interactive Ltd

Level One, 601 Coronation Drive
PO Box 824, Toowong
Queensland 4066 AUSTRALIA
Voice: +61 (0)7 3831 3705
Fax: +61 (0)7 3369 7844
www.jumbointeractive.com

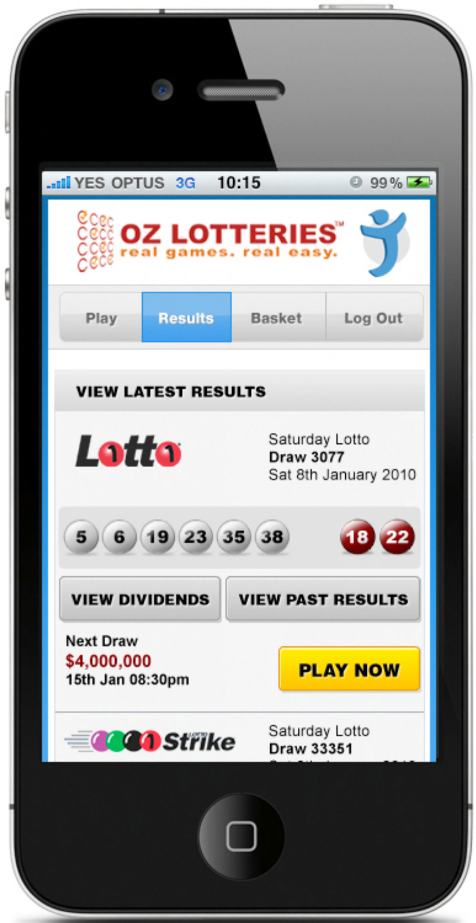
ABN 66 009 189 128 (ASX:JIN)

**ASX RELEASE – Tuesday, 1 March 2011**

# Employee Share Options Lapse

The Company advises that a total of 900,000 Options exercisable at 50 cents have lapsed unexercised following staff changes.

There remains 2,000,000 Options exercisable at 50 cents expiring 1 May 2012, 1,350,000 Options exercisable at 70 cents expiring 30 October 2012, 850,000 Options exercisable at 70 cents expiring 15 November 2013, and 1,050,000 Options exercisable at 50 cents expiring 15 February 2014.




## About Jumbo Interactive

Jumbo Interactive released its half year results to 31 December 2010 on 25 February 2011.

Highlights of the results include an 11% increase in Revenue to $40 million and a 185% increase in Net Profit after tax to $3.3 million. This includes losses from the software distribution business currently in the process of voluntary administration as well as a once-off profit of $1.7 million from the sale of Star System Solutions in November 2010. This was part of efforts to refocus resources onto the stronger Internet lottery business.

The continuing Internet Lottery business delivered a Net Profit after tax of $2.3 million from Revenue $36 million.

In 2000, the Company sold its first lottery ticket on the Internet. In 2005 it made the leap into national lotteries with the acquisition of TMS Global Services Pty Ltd and subsequently developed the successful OzLotteries.com website that is the backbone of the business today.

Thousands of Australians each day play their lucky numbers in their favourite lottery games using this safe, secure and innovative website based on technology that has been in constant development for over 10 years.

Just as travel, accommodation and car sales have made successful transitions to the Internet, lotteries are also going through an online transition and customers are finding the benefits offered by www.ozlotteries.com to be a very convenient way to purchase their regular lottery tickets.

Lottery sales have grown from strength to strength rising from $25 million in 2008 to $42 million in 2009 and $66 million in 2010. This is driven by continuous website improvements in addition to various marketing initiatives that have opened up new Internet markets for lotteries.

OzLotteries.com plays an important role in the Australian lottery industry with over $15 million in additional State Government revenue raised from sales in 2010.

As well as continuing its growth in Australia, the Company is actively pursuing opportunities overseas, in particular the AUD$70 billion North American market and the AUD$110 billion UK and European markets.

For further information:

Mike Veverka

CEO and Executive Director

Ph: 07 3831 3705

Web: www.jumbointeractive.com