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ASX RELEASE – Tuesday, 1 April 2014

COMPANY UPDATE

- MEXICO: JUMBO HAS SERVED NOTICES OF TERMINATION OF RESELLER AGREEMENTS
- GERMANY: EUROJACKPOT HAS JACKPOTTED TO A RECORD 56 MILLION EURO BOLSTERING INITIAL SIGNUPS
- AUSTRALIA: REASONABLE START TO THE SECOND HALF YEAR WITH 8 JACKPOTS REACHING AT LEAST $15 MILLION.

Leading interactive lottery business, Jumbo Interactive (ASX:JIN) provides the following Company update at the end of the March 2014 Quarter.

In Mexico, Jumbo Mexico has served two notices of termination of agreements, which related to the resale of official Lotería Nacional and Pronósticos lottery games. The notices of termination affect the Pronósticos Reseller Agreement and the Lotería Nacional Reseller Agreement that Jumbo Mexico signed and announced on 30 November 2012 that enabled the sale of lottery games over the Internet. The share purchase agreement that gives Jumbo certain rights in exchange for a strategic investment remains unaffected.

“Unfortunately it was necessary for Jumbo to exercise its rights to terminate the reseller agreements”, said Mr Mike Veverka, CEO of Jumbo Interactive Limited.

“Jumbo Mexico has built a state-of-the-art lottery website in Mexico, but has still been unable to begin selling tickets according to the terms of the agreements due to local issues which are independent of Jumbo’s activities.” he said.

Jumbo has already expensed development costs and has minimal ongoing costs as it considers its options.

In Germany, the Eurojackpot lottery has jackpotted to a record €56 million, passing the previous record of €46 million set in April 2013. This has bolstered initial signups to www.jumbolotto.de, which is now live in 7 of 16 states covering roughly 75% of the German population or 63 million people. It is expected that the remaining 9 relatively small states will be live as soon as formal documentation is completed in the near future.

"The record run of jackpots in the Eurojackpot game couldn't come at a better time and helps our signups as we ramp up our marketing efforts", said Mr Mike Veverka, CEO of Jumbo Interactive Limited.

In Australia, the second half-year is off to a reasonable start with 8 jackpots reaching $15 million or more (with a peak jackpot of $30 million) occurring in the March quarter. This compares with 22, 16 and 21 jackpots reaching the same level in the previous three half-year periods.

"Jackpots in Australia so far this second half have been average, however our larger 1.64 million database is helping to continue our growth", said Mr Veverka.

As advised previously, Group profits will be influenced while Germany grows to a break-even position.

About Jumbo Interactive

Jumbo Interactive Limited is listed in Australia (ASX:JIN) as well as the German Frankfurt, Berlin and Stuttgart exchanges (Symbol: WKN A1C82X).

In 2000, the Company sold its first lottery ticket on the internet and since then has developed www.ozlotteries.com into a popular site for lotteries to be played.
Jumbo has proven its ability to open up new lottery markets with its innovative technology and internet marketing initiatives that have brought lotteries to new demographics via the internet.

Jumbo is now also active in the European lottery market with its first licensed operation www.jumbolotto.de servicing the $11 billion German lottery market.

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