

25 February 2026

Jumbo delivers strong 1H26 performance against a backdrop of subdued large jackpots; Upgrades FY26 Outlook for DCG UK and Canada

Jumbo Interactive Limited (ASX:JIN) (**Jumbo**) today announced its results for the half year ended 31 December 2025.

Jumbo Managing Director, CEO and Founder Mike Veverka said *"Integration of our recent acquisitions in the UK and USA have progressed well with the UK in particular exceeding our expectations, leading to an upgrade in our outlook for that business. Canada is another highlight which has performed ahead of expectations. The resilient performance of the Australian Lottery Retailing business was highlighted by achieving the same level of ticket sales as the prior comparative period, despite a 13% decline in the average value of large jackpots. In this half, approximately 50% of Group EBITDA was derived outside of the Australian Lottery Retailing business."*

Jumbo reported strong double digit growth across key Group metrics. Underlying Group EBITDA of \$37.5 million (1H25: \$30.6 million) was up 22.6% on the pcp, reflecting a resilient performance in the Australian business, strong growth in Managed Services and the positive contribution from recent acquisitions, in particular Dream Car Giveaways UK which is performing ahead of expectations.

Australia

Lottery Retailing

The large jackpot environment in 1H26 was subdued. There were 10 large Powerball and Oz Lotto jackpots¹ (1H25: 13) with an aggregate Division 1 prize value of \$410 million (1H25: \$610 million). Notably, there were no jackpots of \$100 million or more in 1H26 (1H25: 2), contributing to a 32.8% decline in total prize value and a lower average jackpot of \$41 million (1H25: \$47 million). Despite the soft jackpot environment, Lottery Retailing delivered a resilient performance with TTV broadly flat and revenue up 5.5% on the pcp, supported by continued momentum in charity and proprietary products which resulted in a higher revenue margin of 24.8% (1H25: 23.4%).

SaaS

Jumbo licenses its digital lottery platform to government and charity lottery operators with the advantage of operating in a dual role as both developer and client of its proprietary lottery software. The SaaS segment continues to perform well with TTV up 9.9%. This growth was achieved despite the soft jackpot environment, which also impacted Lotterywest TTV during the half. Excluding Lotterywest, TTV was up 12.4% with revenue up 22.6%.

Despite the subdued large jackpot environment, the underlying EBITDA for Australia was down only 3.4% to \$27.0 million (1H25: \$27.9 million). This was equivalent to an underlying EBITDA margin of 47.2% (1H25: 51.9%), in line with the 46%-50% guidance range.

¹ Division 1 prize value greater or equal to \$30 million.

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Managed Services

Jumbo provides its lottery platforms as well as lottery management and fulfillment services to charities and good causes, enabling them to establish a new lottery program or enhance an existing program. Managed Services delivered a strong performance with good momentum in Canada and disciplined execution in the UK, resulting in underlying EBITDA of \$4.1 million (1H25: \$2.7 million), up 51.3% on the pcip.

Dream Giveaways

In October 2025, Jumbo acquired Dream Car Giveaways¹ (**DCG UK**) and Dream Giveaway² (**DG USA**). The performance of these businesses has been presented in a separate 'Dream Giveaways' segment in Jumbo's 1H26 disclosures. The 1H26 result reflects a 2^{1/2}-month contribution from DCG UK and 2-month contribution from DG USA. In aggregate, this segment contributed \$6.5 million in underlying EBITDA with DCG UK ahead of and DG USA in line with expectations.

Key Group Financials

\$M	1H26	1H25	Variance	Var %
TTV – Group	524.0	453.4	70.6	15.6%
TTV – Lottery Retailing	207.9	208.3	(0.4)	(0.2%)
TTV – SaaS	136.8	124.4	12.3	9.9%
Revenue – Group	85.3	66.1	19.1	29.0%
Underlying¹ EBITDA – Group	37.5	30.6	6.9	22.6%
Underlying ¹ EBITDA – Australia	27.0	27.9	(0.9)	(3.4%)
Underlying ¹ EBITDA – Managed Services	4.1	2.7	1.4	51.3%
Underlying ¹ EBITDA – Dream Giveaways	6.5	-	6.5	-%
Underlying¹ NPAT² – Group	19.9	17.3	2.5	14.7%
Underlying¹ NPATA³ – Group	22.8	18.6	4.2	22.6%

Dividend and Capital management

As announced at Jumbo's Annual General Meeting in November 2025, following completion of the DCG UK and DG USA acquisitions and the associated increase in debt, the Board revised Jumbo's dividend payout ratio to a range of 30% to 50% of statutory Group NPAT. The revised payout ratio is intended to maintain balance sheet strength, support debt reduction and ensure Jumbo remains well positioned to deliver sustainable long-term shareholder returns.

In line with this approach and the ongoing positive cash generation of the business, the Board has determined to pay an interim, fully franked dividend of 12.0 cents per share. This translates to a dividend payout ratio of 49.2%, at the top end of our targeted 30% to 50% dividend payout ratio range.

¹ Refer to ASX Announcement on 15 October 2025.

² Refer to ASX Announcement on 30 October 2025.

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As part of a proactive approach to capital management, the on-market share buyback program¹ will continue on a disciplined and opportunistic basis, with the timing and number of shares to be purchased dependent on the prevailing share price and alternative capital deployment opportunities.

FY26 Outlook upgraded

The Group's FY26 outlook disclosed at the AGM in November 2025 remains unchanged except for the following items:

- The underlying EBITDA contribution from DCG UK is expected to be in the range of £8.0 million to £8.3 million (previously £7.0 million to £7.3 million), reflecting a contribution for approximately eight and a half months; and
- The underlying EBITDA growth for Stride (Canada) is expected to be in the range of 20% to 25% (previously 5% to 10%) on the pc.

FY26 Group Outlook

Updated for Canada and Dream UK

Australia

(Lottery Retailing + SaaS + Corporate)

TTV

- Lottery Retailing TTV driven by large jackpot frequency and size
- Strong charity and proprietary products momentum to deliver a growing share of total Lottery Retailing TTV supported by promotions
- SaaS momentum sustained, supported by strong organic growth and enhanced service model

Revenue

- Lottery Retailing revenue margin to rise slightly, supported by favourable product mix across TLC and non-TLC products
- SaaS revenue margin to remain stable, with revenue growth aligned to TTV

Marketing costs

- Supporting player engagement and retention across jackpot cycles:
 - Lottery Retailing marketing costs 2.5% - 3.0% of Lottery Retailing TTV
 - Promotion costs including Daily Winners: 0.5% - 1.0% of Lottery Retailing TTV

Underlying EBITDA Margin

46% - 50%

Managed Services

UK

- Driven by new business wins, pricing initiatives and continued operating model traction

Underlying EBITDA Growth

10% - 15%

Canada

- Supported by contract momentum and modest investment to drive future growth

Underlying EBITDA Growth

20% - 25%

Previously 5% - 10%

Dream Giveaways

UK

- Continued momentum driven by growth in existing competitions and further investment in brand and marketing

Underlying EBITDA Contribution (8 months)

£8.0m - £8.3m

Previously £7.0m - £7.3m

US

- Excludes US\$0.4m - US\$0.6m initial strategic investment to accelerate future growth

Underlying EBITDA Contribution (8 months)

US\$2.7m - US\$3.0m

Group | Capital Management

- Target dividend payout ratio of 30% to 50% of statutory NPAT with any changes to take effect from IH26
- On-market share buy-back remains disciplined and opportunistic, balancing share price and alternative uses of capital¹
- Total M&A transaction costs of ~A\$3.2M (previously A\$3.0M)

¹ Conducted on an opportunistic basis and commenced in September 2022. The timing and number of shares to be purchased continues to depend on the prevailing share price and alternative capital deployment opportunities. Jumbo reserves the right to vary, suspend or terminate the program at any time. As at 25 February 2026, \$11.4m of shares had been purchased at an average price of \$12.25.

¹ Commenced in September 2022 and conducted on an opportunistic basis. As at 25 February 2026, \$11.4m of shares at been purchased at an average price of \$12.25. Jumbo reserves the right to vary, suspend or terminate the program at any time.



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1H26 investor/analyst briefing

A briefing for investors and analysts will be held on Wednesday 25 February at 10.00am (Brisbane/AEST).

To register to access the webcast please click on the following link:

[Jumbo Interactive Limited 1H26 Results Briefing](#)

To register to access the conference call please click on the following link:

<https://s1.c-conf.com/diamondpass/10052681-nxe5c9.html>

This announcement was authorised for release by the Board of Directors.

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About Jumbo Interactive

Jumbo Interactive Ltd (ASX:JIN) brings together technology, creativity, and purpose to deliver winning experiences through digital lotteries and prize draws. Our B2B SaaS platforms and Managed Services power both government and charity fundraising programs, while our B2C brands - including Oz Lotteries, Dream Car Giveaways, and Dream Giveaway - connect millions of customers to life-changing prizes and meaningful causes.

Since 1995, Jumbo has grown from a single-computer start-up into an ASX-listed global group operating across Australia, the United Kingdom, and North America. Today, we're reimagining how people engage with lotteries and prize draws online - making it simpler, more engaging, and more impactful for everyone involved.