

Williams & Hughes

Barristers and Solicitors

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Georgina Pitt
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Consultant
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25 RICHARDSON STREET
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FACSIMILE TRANSMISSION

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23 December, 2005

FROM: CHRIS OSBORN

FAX NO: (08) 9481 2041

TO: THE ANNOUNCEMENTS OFFICE

FAX NO: 1900 999 279

OF: THE AUSTRALIAN STOCK EXCHANGE

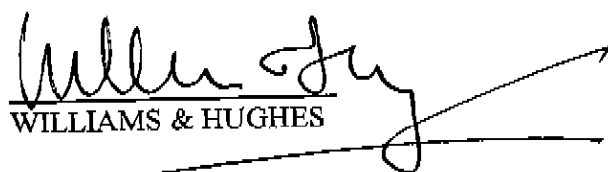
NO OF PAGES (INCLUDING THIS COVER SHEET): 5

Dear Sirs

Jindalee Resources Limited
Substantial Shareholder Notice
Pursuant to Section 671B of the Corporations Act

On the instructions of our client, Teck Cominco Australia Pty Ltd, we enclose a Notice of Change of Substantial Holder. This notice is given following an on market sale of 519,500 shares on 21 December 2005. If you have any questions please contact Chris Osborn on cosborn@willhu.com.au

Yours faithfully,


WILLIAMS & HUGHES

Page 1

Williams & Hughes Pty Ltd (ACN 109 119 253) trading as Williams & Hughes

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**Id. Company Name/Scheme JINDALEE RESOURCES LIMITEDACN/ARSN 064 121 133**1. Details of substantial holder(1)**Name TECK COMINCO AUSTRALIA PTY LTDACN/ARSN (if applicable) 091 271 911There was a change in the interests of the
substantial holder on 21 /12 /2005The previous notice was given to the company on 13 /07 /2005The previous notice was dated 13 /07 /2005**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FULLY PAID ORD	2,550,000	8.667%	2,050,000	6.968%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		SEE ANNEXURE "A"			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		SEE ANNEXURE "A"			

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
	SEE ANNEXURE "A"

Signature

print name **THOMAS WAYNE SPILSBURY** capacity **DIRECTOR**

sign here

T.W. Spilsbury

date **23 / 12 / 2005**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 606 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

JINDALEE RESOURCES LIMITED
(ACN 064 121 133)
This is Annexure ("A ") of 2 pages referred to in

Form 604
Corporations Act 2001
Section 671b

Notice of change of interests of substantial holder

3. Changes in relevant interests

Date of Change	Person whose relevant interest charged	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/12/2005	Teck Cominco Australia Pty Ltd	On market sale of Shares	\$0.35 per Share	519,500 ordinary fully paid	519,500
21/12/2005	Teck Cominco Limited	On market sale of Shares	\$0.35 per Share	519,500 ordinary fully paid	519,500
21/12/2005	Temagami Mining Company Ltd	On market sale of Shares	\$0.35 per Share	519,500 ordinary fully paid	519,500

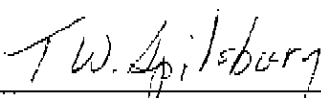
4. Present relevant interests

Person whose relevant interest charged	Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Teck Cominco Australia Pty Ltd	Teck Cominco Australia Pty Ltd	Teck Cominco Australia Pty Ltd	Teck Cominco Australia Pty Ltd	Registered holder	2,050,000 fully paid ordinary shares	2,050,000
Teck Cominco Limited	Teck Cominco Limited	Teck Cominco Australia Pty Ltd	Teck Cominco Australia Pty Ltd	existing by virtue of Section 608(3) of the Corporations Act	2,050,000 fully paid ordinary shares	2,050,000
Temagami Mining Company Ltd	Temagami Mining Company Ltd	Teck Cominco Australia Pty Ltd	Teck Cominco Australia Pty Ltd	existing by virtue of Section 608(3) of the Corporations Act	2,050,000 fully paid ordinary shares	2,050,000

6. **Addresses**

Name	Address
Teck Cominco Australia Pty Ltd	Level 2, 35 Ventnor Avenue, West Perth, Western Australia
Teck Cominco Limited	Suite 600, 200 Burrard Street, Vancouver, British Columbia, Canada V6C 3L9
Temagami Mining Company Ltd	Suite 600, 200 Burrard Street, Vancouver, British Columbia, Canada V6C 3L9

Signed:



Thomas Wayne Spilsbury
Director

Dated: 23/12/05