

9 September 2014

Company Announcements Platform
Australian Stock Exchange
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SYDNEY NSW 2000

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ASX RELEASE

The Board of Jindalee Resources Limited (ASX: **JRL**) (**Company**) has resolved (subject to shareholder approval at the forthcoming Annual General Meeting) to issue unlisted options to directors, the Company Secretary and an employee. In accordance with ASX Listing Rule 3.10.3, the Company provides the following details of the proposed issue of options:

Class of Securities: Unlisted Options

Number to be issued to directors: 1,500,000

Number to be issued to Company Secretary: 100,000

Number to be issued to employee: 500,000

Consideration: Nil

Principal Terms: The options will have an exercise price equal to the higher of:
(i) \$0.50; or
(ii) 150% of the prevailing market price of the Shares on ASX on the day approval is provided.
The options will have an expiry date of 30 June 2017.

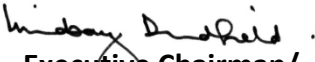
Purpose of the issue: As an incentive and as consideration for ongoing services to the Company

Shareholder approval: The Company will seek Shareholder approval for the issue of the options at the Company's Annual General Meeting

Issue to class: The issue is not being made to a class of security holders

Yours faithfully,

Lindsay Dudfield


**Executive Chairman/
Managing Director.**