



GRAVITY GEOPHYSICS HIGHLIGHTS

MAYNARD'S DAM GOLD POTENTIAL

Perth-based, Western Australian-focused gold explorer Torque Metals Limited (ASX:TOR) ("Torque" or "the Company") is pleased to provide an exploration update on the Maynard's Dam Prospect (EL15/1752) regarding new gravity geophysics conducted by SensOre Ltd ("SensOre").

Maynard's Dam lies north of the Paris and HHH Gold Projects (Figure 1) and forms part of Torque's joint venture agreement with Jindalee Resources (ASX: JRL). SensOre subsidiary, Yilgarn Exploration Ventures, is acquiring up to 70% of EL15/1752. Historical scout drilling records at Maynard's Dam indicate drilling intercepts of up to 3m at 28g/t Au.

A desktop review, compilation of historical exploration activity and reprocessed newly available gravity geophysics at 100m x 200m spacing undertaken by SensOre has provided enhanced information on the lithologies and structures controlling mineral potential in the area and will be used to assist identifying drill site locations on the DPT[®]¹ generated targets.

According to SensOre, targets predicted by the DPT[®] system are interpreted as potentially analogues for both St Ives (Gold Fields) and Norseman (Norseman Gold & Pantoro JV) style gold systems consisting of intrusion related and structurally controlled auriferous quartz veins. A splay off the Boulder-Lefroy Fault, a regionally fertile structure in the Eastern Goldfields passes down the western side of the project area.

Commenting on the new gravity geophysics, Torque Executive Chairman Ian Finch said:

"This exploration work undertaken by SensOre at Maynard's Dam bodes well for a potentially significant gold discovery at this prospect. Torque looks forward to further updates from SensOre as they progress exploring Maynard's Dam as part of the joint venture agreement."

SensOre is earning a 51% stake in the prospect by expending \$3 million over a three-year period with guaranteed minimum expenditures of \$300K in year 1 and \$700K in year 2. Thereafter they may earn up to a 70% stake by completing a comprehensive mining feasibility study. Torque may subsequently buy back 10% from Yilgarn for \$500K.

¹ Discriminant Predictive Targeting (DPT[®]) is SensOre's proprietary technology and uses the best of human modern exploration teamed with the capacity of AI and Machine Learning technologies. For further information, visit SensOre website <https://www.sensore.com.au/>

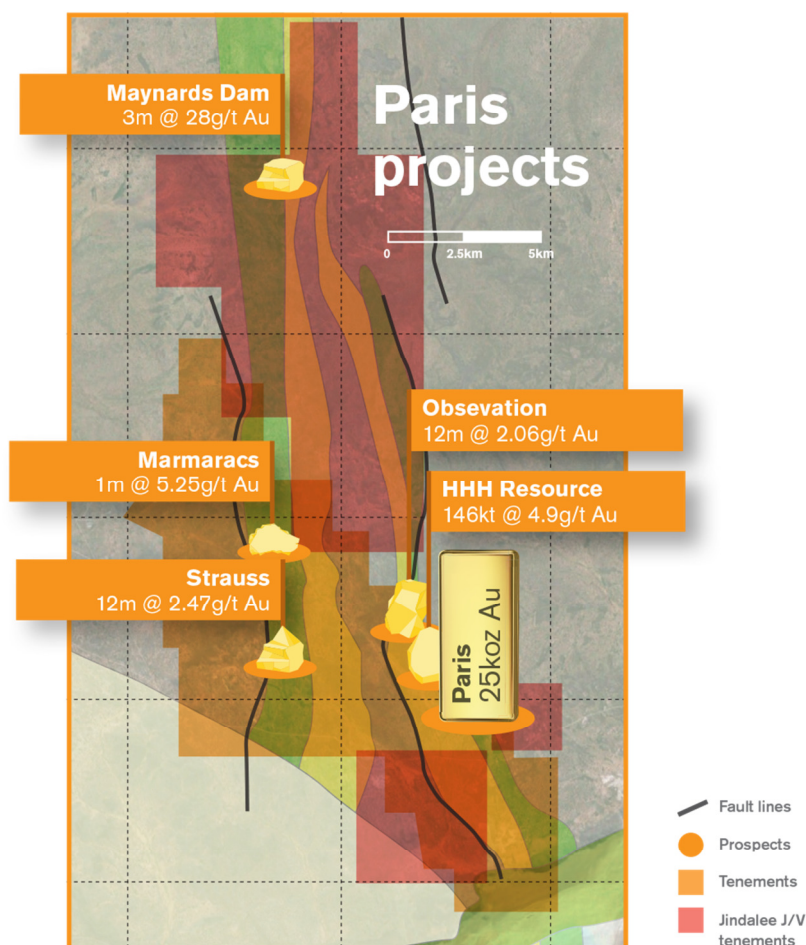


Figure 1: Main prospects in the Paris Project tenure

All drill hole intersections, assay data, and resource figures referred to in this announcement relate to historical work. They have previously been reported in the Torque Metals Limited Prospectus dated 14 April 2021, in the Independent Technical Assessment Report prepared by Agricola Mining Consultants Pty Ltd. The relevant Competent Person Statement and Consent can be found on pages 1 and 2 of that report (pages 63 and 64 of the Prospectus).

Torque Metals confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning any resource estimates quoted herein continue to apply and have not materially changed.

ENDS

Authorised for release by the Torque Board of Directors.

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