



**ASX ANNOUNCEMENT FRIDAY 9 MAY 2003**

**Geodynamics completes \$2.4M raising.**

Following the launch of the Offer information Statement on 1 May 2003, Geodynamics is pleased to announce that \$2.4M has been raised including the full oversubscription provision of \$0.5M. As such, the OIS is now closed.

Geodynamics' Share Purchase Plan was dispatched to shareholders earlier this week to enable shareholders to participate in the capital raising at the same offer price as the OIS.

Geodynamics is pleased to have gained the support from investors for their plans to develop the world class HDR geothermal resource in the Cooper Basin.

For further information please check our website ([www.geodynamics.com.au](http://www.geodynamics.com.au)) or contact Dr Bertus de Graaf on 07 3721 7504.

Bertus de Graaf  
Managing Director