

Notice of ceasing to be a substantial shareholder

form 605
corporations law
711(3)

TO: Geodynamics Limited (ABN 55 095 006 090)

Substantial shareholder

The Australian National University

ceased to be a substantial shareholder on 9 / SEP /2003

- 1. Previous notice** Particulars of the substantial shareholder's entitlements to voting shares in the company at the time at which it was last required to give a substantial notice to the company are contained in the notice given to the company on

insert date (d/m/y) 9 / SEP /2003

The notice was dated (d/m/y) 9 / SEP /2003

2. Changes in relevant interests

Particular of each change in, or change in the nature of, in relevant interests of the substantial shareholder or an associate in voting shares to which the substantial shareholder is or was entitled since the substantial shareholder was last required to give a substantial shareholding notice to the company are:

Date of change	Person whose relevant interest changed	Notice of change ^B	Consideration given in relation to change ^C	Class and number of shares affected
9 SEP 2003	The Australian National University		\$104,740	81,050

3. Changes in association

The following persons mentioned in this form have ceased to be associated of, or have changed the nature of their association^D with, the substantial shareholder in relation to voting shares in the company.

Name	Nature of association

4. Addresses

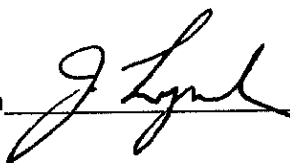
The addresses of persons named in this form are:

Name	Address
The Australian National University	Canberra ACT 0200

Signature

name Justin Lynch

signature



date 7 / 10 / 2003

Property Investment Manager