

**15 September 2009**

**Jupiter Energy commences NWZ 2 re entry program and engages PM Lucas Enterprises to supply drilling, completion and production engineering services for the specification and tendering of the new Akkar N extension well**

Jupiter Energy Limited (ASX: JPR) is pleased to provide an update on the North West Zhetybai (NWZ 2) re entry program as well as advise that it has formally engaged PM Lucas Enterprises Limited (PM Lucas) to supply the Company with a range of engineering services and resources associated with the specification and planning for the drilling of the new Akkar N extension well on JPR's Block 31 permit in SW Kazakhstan.

In respect of the NWZ 2 re entry program; work has now started on site with the building of the cellar and laying of the concrete slab. Once completed, the work over rig operated by KEZBI LLP will be mobilized and it is expected that the drilling phase of the re entry will commence in late September. The Company will keep shareholders updated on progress on a regular basis after the commencement of the drilling phase.

In relation to the Akkar N extension well; PM Lucas ([www.pmlucas.com](http://www.pmlucas.com)) is a multidisciplinary integrated engineering and service provider servicing the oil & gas sector in Kazakhstan. Their services provide complete exploration and production engineering solutions from geological & geophysical, reservoir, production, drilling and well Intervention to process and surface facility engineering. Their project experience includes field development; well drilling and intervention; field production management; facility engineering and construction.

Commenting on the appointment of PM Lucas, JPR's Operations Manager David Thorpe said, "We believe that PM Lucas brings a unique combination of local knowledge, international standards and top level human resources to JPR at what is a pivotal point in our planning for the drilling of the Akkar N extension well on Block 31."

PM Lucas Operations Director Alex Villena added, "As an organization one of our key aims is to work with young, growing oil companies in Kazakhstan, such as Jupiter Energy. We believe we can add real value to the JPR organization and look forward to working with David and his local Almaty and Aktau teams over the coming months."

The objective will be for PM Lucas to complete the detailed specification of the Akkar N extension well over the next month and then work on the preparation of tender documentation covering the drilling of the well. This documentation will then be distributed to the market. PM Lucas will then assist JPR in the technical evaluation of all bid responses received. PM Lucas will be eligible to submit their own response to the tender document.

Any questions relating to this announcement should be directed to either Geoff Gander or David Thorpe on 08 9322 8222. A Boardroom Radio interview with David Thorpe, Keith Martens and Geoff Gander will be conducted this week and shareholders will be advised of the link to the interview.

**ENDS**