

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                               |
|-----------------------|-------------------------------|
| <b>Name of entity</b> | <b>JUPITER ENERGY LIMITED</b> |
| <b>ABN</b>            | <b>65 084 918 481</b>         |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Scott Mison     |
| <b>Date of appointment</b> | 31 January 2011 |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|                                         |                                                                                           |
|-----------------------------------------|-------------------------------------------------------------------------------------------|
| <b>Number &amp; class of securities</b> |                                                                                           |
| (i)                                     | 785,183 fully paid ordinary shares - Scott Adrian Mison <The Scott Mison Superfund A/C> - |
| (ii)                                    | 3,909,629 fully paid ordinary shares – Scott Adrian Mison < The Scott Mison Family A/C>   |
| (iii)                                   | 1,000,000 unlisted options expiring 31/12/2012 @ \$0.185 – Scott Adrian Mison             |

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|                                                                                                                                    |                                         |
|------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <b>Name of holder &amp; nature of interest</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | <b>Number &amp; class of Securities</b> |
|                                                                                                                                    | Nil                                     |

+ See chapter 19 for defined terms.

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**Part 3 – Director's interests in contracts**

|                                                                  |     |
|------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                        | N/A |
| <b>Nature of interest</b>                                        | N/A |
| <b>Name of registered holder<br/>(if issued securities)</b>      | N/A |
| <b>No. and class of securities to which<br/>interest relates</b> | N/A |

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+ See chapter 19 for defined terms.