

6 April 2011

HOLDING JPR SHARES WITHIN CREST

The Board of Jupiter Energy Limited (the Company) is pleased to advise that, effective immediately, CREST members will be able to hold and transfer interests in the Company's fully paid ordinary shares listed on the ASX (the 'Shares') within the Euroclear UK & Ireland CREST system, pursuant to a depository interest arrangement established by the Company.

CREST is the Central Securities Depository for the U.K., Republic of Ireland, Isle of Man and Jersey equities and UK gilts.

The Shares will not themselves be admitted to the CREST system; rather the Company has arranged for Computershare Investor Services PLC to issue depository interests in respect of the underlying Shares (the 'Depository Interests'). These Depository Interests may be held and transferred within the CREST system. The Depository Interests will be created and issued pursuant to a Deed Poll executed by Computershare Investor Services PLC under English law.

In the CREST system, the Depository Interests will carry the same ISIN as ASX listed Shares. CREST members, should they wish to do so, may continue to hold the Company's shares as they now do and make use of the residual settlement mechanism.

The Depository Interests will not be subject to Stamp Duty Reserve Tax.

Commenting on this new facility, JPR Chairman Geoff Gander said, "The Company's share register continues to broaden with more UK based investors; the depository interest arrangement should appeal to existing and new shareholders, both private and institutional."

Any questions in relation to this announcement should be directed to the Company on +61 8 9322 8222.

ENDS