

3 August 2012

Jupiter Energy Limited (“Jupiter” or the “Company”)

Notification of major interest in shares

Jupiter announces that it was notified on 2 August 2012 that on 1 August 2012 Waterford Petroleum Limited and Soyuzneftegas Capital Limited had subscribed for 10,757,168 and 18,795,366 ordinary shares of no par value in the capital of the Company (“Ordinary Shares”), respectively, at a price of AUS\$0.40 per Ordinary Share as a result of the recent rights issue. Waterford Petroleum Limited now hold 45,246,108 Ordinary Shares and Soyuzneftegas Capital Limited now hold 30,373,941 Ordinary Shares representing 29.50% and 19.80% of the Company’s issued share capital, respectively.

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Enquiries:

Jupiter Energy (+61 89 322 8222)
Scott Mison (scott@jupiterenergy.com)

About the Company:

Jupiter Energy Limited is an oil exploration and production company, quoted on both the AIM and ASX markets. The Company is focused on developing its onshore assets in western Kazakhstan. In 2008 the Company acquired 100 per cent of the Block 31 permit, located in the oil-rich Mangistau Basin, close to the port city of Aktau.

Jupiter Energy has a proven in-country management team, led by an experienced, international Board, together possessing the skills, knowledge, network and attention to detail needed to operate successfully in Kazakhstan. The forward plan will see Jupiter Energy develop a group facility on site to process, store and ship oil. This surface infrastructure is a key element in moving to licensed production and the achievement of self-funding.