

Joyce Corporation Ltd

ACN 009 116 269 ABN 80 009 116 269

13 November 2006

Company Announcements Office
Australian Stock Exchange Limited
Level 4 Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

Joyce Corporation Limited has today announced the appointment of senior Shell Executive Robert Mahoney as its new Managing Director commencing in January 2007.

Mr Mahoney brings to the role a wealth of senior executive leadership experience in the retail and franchise sectors in Australia and overseas. Joyce Corporation is confident Mr Mahoney will continue further development of the Bedshed franchise network and other development projects identified for the growth of Joyce.

Yours faithfully



Malcolm McLean
Company Secretary