

K2 Asset Management

Level 44, 101 Collins Street Melbourne Victoria 3000 Australia

Telephone 61 3 9691 6111 Facsimile 61 3 9691 6170

Website k2am.com

The Manager, Announcements

ASX Market Announcements

4th Floor, 20 Bridge Street

SYDNEY NSW 2000

By E-lodgement

3 November 2025

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Monthly AUM update

The total assets under management (**AUM**) of K2 Asset Management Ltd at 3 November 2025 is set out below.

	AUM (\$million)
1. Responsible Entity (RE), Trustee & Administration Services	4,693.4
2. Exchange Traded (ETF) & Listed Fund Services	300.6
3. Funds Management & Investment Advisory*	358.0
Total AUM	5,003.0

**A new mandate of AUM \$27.2 million has been included under the Investment Advisory sector. The mandate will be predominantly investing in investment grade fixed income securities and will be managed by the K2 CIO Office, led by George Boubouras, Managing Director (MD) of Research, Investments and Advisory (the K2 CIO Office). The mandate will be supported by the existing internal team and the experienced Investment Committee (IC). The K2 CIO Office continues to focus on bespoke portfolio solutions across all asset classes for clients.*

*The above information is unaudited. Please refer to **Total AUM** for aggregate non-duplicated AUM.*

KAM continues to build sustainable business growth across the three core pillars of service offering:

1. Responsible Entity (RE), Trustee & Administration Services;
2. Exchange Traded (ETF) & Listed Fund Services; and
3. Funds Management & Investment Advisory.

Up to date investment performance of the K2 Funds can be found at: <https://www.k2am.com.au/k2-funds>

Yours sincerely

Hollie Wight

Funds Management consists of the K2 Australian Absolute Return Fund, Select International Alpha Fund, K2 Asian Absolute Return Fund, K2 Global High Alpha Fund and K2 Australian Small Cap Fund (ASX: KSM), SMAs, and private mandates.

Listed Fund Services refers to the fund administration services for ASX listed funds with K2 as RE.