



ASX RELEASE

24th December 2004

Appointment of Company Secretary, Hector Peeters

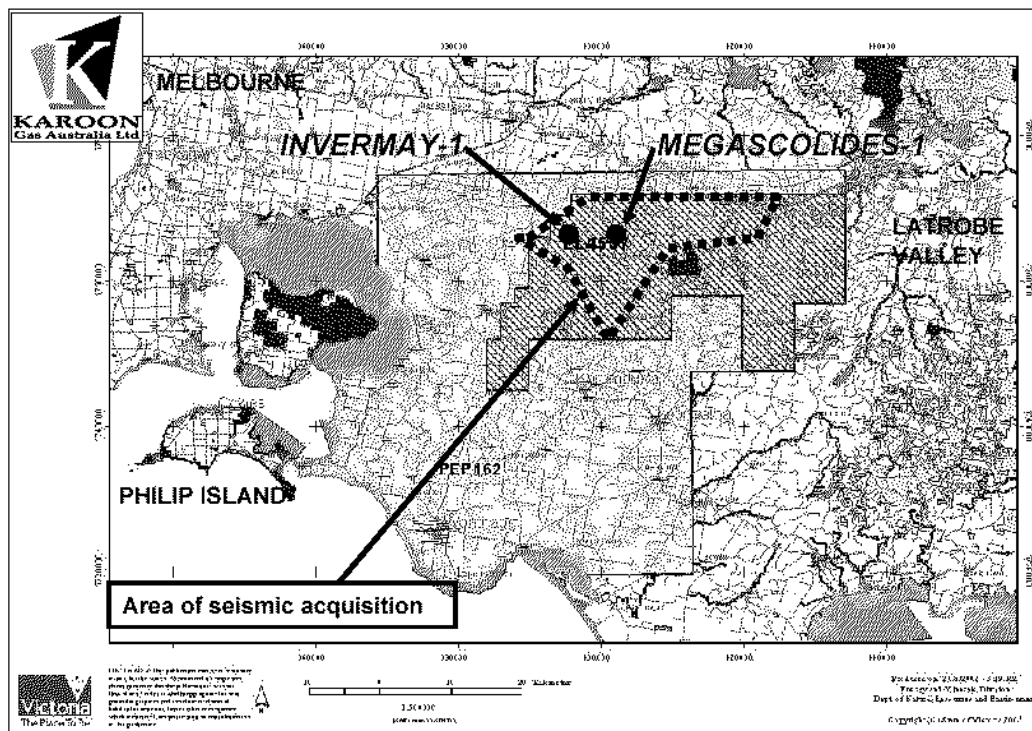
We wish to advise that as of today 24th December 2004, Hector Peeters has been appointed Company Secretary of Karoon Gas Australia Ltd. Edward Munks has resigned as Company Secretary.

For further information please contact:

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KAROON GAS AUSTRALIA LTD. ACREAGE, SEISMIC AND PLANNED WELL LOCATIONS



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