

APPENDIX 4E

ABN: 53 107 001 338



Current reporting period: Year ended 31 December 2025

Previous corresponding period: Year ended 31 December 2024

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	CHANGE %	31 DECEMBER 2025 US\$ MILLION	31 DECEMBER 2024 US\$ MILLION
Revenue from ordinary activities	(19)	628.6	776.5
Net profit/(loss) from ordinary activities after tax (NPAT) attributable to members	(2)	125.5	127.5
NPAT for the period attributable to members	(2)	125.5	127.5
Underlying net profit after tax ¹	(50)	107.5	214.0

1. Underlying net profit after tax is a non-IFRS measure that is unaudited but derived from financial statements which have been subject to audit by the Company's auditor. This measure has been presented to provide further insight into Karoon's performance.

NET TANGIBLE ASSET BACKING

	31 DECEMBER 2025	31 DECEMBER 2024
Net tangible asset backing per ordinary share	\$1.38	\$1.22

CONTROLLED ENTITIES ACQUIRED OR DISPOSED OF

No controlled entities were acquired or disposed of during the current or previous corresponding period.

DIVIDENDS

Directors resolved to pay a final dividend in relation to the year ended 31 December 2025.

	AMOUNT PER SECURITY AUD CENTS	FRANKED AMOUNT PER SECURITY 30% TAX
2025 interim dividend (paid 29 September 2025)	2.4	–
2025 final dividend	3.1	3.1
Ex-dividend date for the final dividend		5 March 2026
Record date for determining elements to the final dividend		6 March 2026
Payment date for final dividend		31 March 2026