



ASX/MEDIA RELEASE

31 May 2006

NTA DISCLOSURE

Katana Capital Limited (ASX: KAT) ("Katana Capital") gives notice that the unaudited pre-tax NTA per share of Katana Capital Ltd as at 15 May 2006 was \$1.043 per share.

	% Change	15/5/2006	30/4/2006
Net Tangible Asset before tax		\$22.316m	\$21.843m
Pre-tax NTA Backing per share	2.16%	\$1.043	\$1.021

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