



ASX/MEDIA RELEASE

16 October 2006

NTA DISCLOSURE

Katana Capital Limited (ASX: KAT) ("Katana Capital") gives notice that the unaudited NTA per share before tax as at 30 September 2006 was \$1.101 per share.

	% Change	30/9/2006	31/8/2006
Net Tangible Asset before tax		\$23.562m	\$23.419m
NTA Backing per share before tax	0.64%	\$1.101	\$1.094
NTA Backing per share after tax		\$1.072	\$1.068

- ENDS -

For more information about Katana Capital Limited, please contact:

Dalton Gooding
Chairman - Katana Capital Ltd
+61 8 9327 1777

Romano Sala Tenna
Investment Manager – Classic Capital Pty Ltd
+61 8 9326 7630

Or visit: www.katanacapital.com.au