

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Katana Capital Ltd**ACN/ARSN **116 054 031****1. Details of substantial holder (1)**Name **Brad Shallard**

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on15/11/2013

The previous notice was given to the company on

27/02/2013

The previous notice was dated

27/02/2013**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	2,474,903	6.82%	2,766,814	8.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

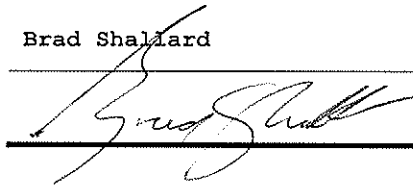
Name	Address
Brad Shallard	GPO Box Z5364, Perth St Georges Tce, WA, 6831

Signature

print name Brad Shallard

capacity Individual

sign here



date 29/01/2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A consisting of two pages referred to in Form 604: Notice of change of interests of substantial holder

For Company: Katana Capital Ltd
ACN: 116 054 301

3. Changes in relevant interests

Listed below are the changes in relevant interests held in the following Registered Holder names:

Shallard Super Fund
BS Capital Pty Ltd
Classic Capital Pty Ltd
Katana Asset Management Ltd

Particulars of each change since the substantial holder last lodged a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number of securities affected	Class	Person's votes affected
28/02/2013	Brad Shallard	On Market Purchase	\$10,125	12,500	FPO	12,500
12/03/2013	Brad Shallard	On Market Purchase	\$1,627	1,937	FPO	1,937
22/03/2013	Brad Shallard	On Market Purchase	\$501	612	FPO	612
25/03/2013	Brad Shallard	On Market Purchase	\$7,567	9,046	FPO	9,046
27/03/2013	Brad Shallard	On Market Purchase	\$4,175	5,000	FPO	5,000
28/03/2013	Brad Shallard	On Market Purchase	\$25,050	30,000	FPO	30,000
03/04/2013	Brad Shallard	On Market Purchase	\$18,654	22,475	FPO	22,475
13/05/2013	Brad Shallard	Dividend Plan Allotment	\$12,139	14,639	FPO	14,639
13/05/2013	Brad Shallard	Dividend Plan Allotment	\$11,779	14,205	FPO	14,205
13/05/2013	Brad Shallard	Dividend Plan Allotment	\$5,250	6,332	FPO	6,332
13/05/2013	Brad Shallard	Dividend Plan Allotment	\$9,179	11,070	FPO	11,070
30/08/2013	Brad Shallard	Dividend Plan Allotment	\$8,240	10,818	FPO	10,818
30/08/2013	Brad Shallard	Dividend Plan Allotment	\$7,994	10,496	FPO	10,496
30/08/2013	Brad Shallard	Dividend Plan Allotment	\$3,563	4,678	FPO	4,678
30/08/2013	Brad Shallard	Dividend Plan Allotment	\$6,230	8,180	FPO	8,180
16/09/2013	Brad Shallard	On Market Purchase	\$15,791	19,989	FPO	19,989
24/09/2013	Brad Shallard	On Market Purchase	\$15,012	19,002	FPO	19,002
14/11/2013	Brad Shallard	On Market Purchase	\$21,000	25,000	FPO	25,000
15/11/2013	Brad Shallard	Dividend Plan Allotment	\$10,434	12,769	FPO	12,769
15/11/2013	Brad Shallard	On Market Purchase	\$21,000	25,000	FPO	25,000
15/11/2013	Brad Shallard	Dividend Plan Allotment	\$10,124	12,390	FPO	12,390
15/11/2013	Brad Shallard	Dividend Plan Allotment	\$5,000	6,119	FPO	6,119
15/11/2013	Brad Shallard	Dividend Plan Allotment	\$7,890	9,656	FPO	9,656

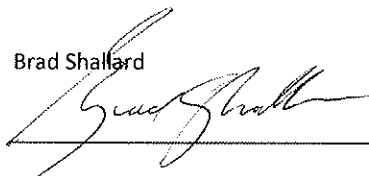
Net total of change 291,911

Signature

Print name: Brad Shallard

Capacity: Individual

Signature:



Date:

29/1/14

This is Annexure B consisting of one page referred to in Form 604: Notice of change of interests of substantial holder

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Brad Shallard	BS Capital Pty Ltd <Shallard Family A/C>	BS Capital Pty Ltd <Shallard Family A/C>	Indirect	38,226	38,226
Brad Shallard	Brad Shallard & Lisa Duperouzel	Brad Shallard & Lisa Duperouzel	Direct	87,091	87,091
Brad Shallard	Classic Capital Pty Ltd <BRL Unit Trust>	Classic Capital Pty Ltd <BRL Unit Trust>	Indirect	137,688	137,688
Brad Shallard	Katana Asset Management Ltd	Katana Asset Management Ltd	Indirect	28,906	28,906

Signature

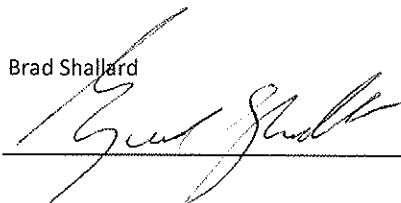
Print name:

Brad Shallard

Capacity:

Individual

Signature:



Date:

29/1/14