Lambert
94 Wirreanda Rd
Wamboin NSW 2620
T: 02 8405 7522

Email

To: **Company Announcements**
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

Fax: **1300 135 638**

From: **S & R Lambert**

Date: **21 February 2014**

Number of pages: 6 (including cover page)

Subject: **Substantial Shareholder Notice**

Dear Sir/Madam

In accordance with Section 671B of the Corporations Act 2001 (Cth), I attach a Notice of Initial Substantial Holder (Form 603) in respect of Katana Capital Limited (KAT).

Yours faithfully

Stephen Lambert

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Katana Capital Limited (KAT)
ACN/ARSN	116054301

1. Details of substantial holder (1)

Name	Mrs Ruth Lambert & Mr Stephen Lambert
ACN/ARSN (if applicable)	

The holder became a substantial holder on 19/2/2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	2,768,682	2,768,682	8.09%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Coolah Holdings Pty Ltd (ACN 074697564)	Ordinary Shares	872,993
Lambert Retirement Fund	Ordinary Shares	1,895,689

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Coolah Holdings Pty Ltd (ACN 074697564)	Coolah Holdings Pty Ltd	Coolah Holdings Pty Ltd	872,993
Lambert Retirement Fund	Lambert Retirement Fund	Lambert Retirement Fund	1,895,689

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Coolah Holdings Pty Ltd (ACN 074697564)	See Attached Annexure A			
Lambert Retirement Fund	See Attached Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Coolah Holdings Pty Ltd (ACN 074697564)	Ruth Lambert & Stephen Lambert are Directors
Lambert Retirement Fund	Ruth Lambert & Stephen Lambert are Trustees & Members

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Stephen James Lambert	94 Wirreanda Rd, Wamboin NSW 2620
Ruth Lynette Lambert	94 Wirreanda Rd, Wamboin NSW 2620

Signature

print name STEPHEN JAMES LAMBERT capacity DIRECTOR + TRUSTEE

sign here date 21 / 2 / 14

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A - Page 1

ASIC Form 603 Katana Capital Limited (ACN 116 054 301)

Account Name	Date of Acquisition	Consideration - Cash	Consideration - Non-Cash	Class of Securities	No. of Securities
COOLAH HOLDINGS PTY LTD	15/12/2005	$ 500,000		FPO	500,000
	06/03/2006	$ 27,750		FPO	30,000
	20/03/2006	$ 29,140		FPO	31,000
	22/03/2006	$ 3,720		FPO	4,000
	07/04/2006	$ 4,554		FPO	4,950
	11/04/2006	$ 27,646		FPO	30,050
	29/12/2006	$ 10,500		FPO	10,000
	27/04/2007	$ 392,768		FPO	400,000
	4/05/2011	$ 10,099		FPO	11,470
	27/09/2011		OMT $755,887	FPO	-1,021,470
	30/09/2011	$ 12,768		FPO	16,328
	7/12/2011	$ 82		FPO	116
	30/10/2012	$ 165		FPO	271
	12/02/2013	$ 167		FPO	210
	13/05/2013	$ 254		FPO	306
	30/08/2013	$ 172		FPO	226
	15/11/2013	$ 218		FPO	267
	14/02/2014	$ 222		FPO	258
	03/12/2007	$ 8,625		FPO	7,500
	04/12/2007	$ 48,749		FPO	42,390
	11/12/2007	$ 18,000		FPO	15,000
	14/12/2007	$ 3,600		FPO	3,000
	17/12/2007	$ 38,532		FPO	32,110
	18/12/2007	$ 27,025		FPO	23,500
	19/12/2007	$ 42,447		FPO	36,903
	02/01/2008	$ 11,970		FPO	10,500
	03/01/2008	$ 1,150		FPO	1,000
	04/01/2008	$ 5,700		FPO	5,000
	07/01/2008	$ 8,581		FPO	7,527
	09/01/2008	$ 17,750		FPO	15,570
	30/04/2008	$ 4,000		FPO	4,003
	25/06/2008	$ 14,833		FPO	15,489
	30/06/2008	$ 4,240		FPO	4,511
	20/11/2008	$ 2,240		FPO	4,195
	17/12/2009	$ 1,141		FPO	1,488
	19/04/2010	$ 3,446		FPO	4,809
	4/10/2010	$ 2,931		FPO	4,185
	6/12/2010	$ 2,386		FPO	3,156

Stephen Lambert   21/2/14
Date

Annexure A - Page 2

ASIC Form 603 Katana Capital Limited (ACN 116 054 301)

COOLAH HOLDINGS PTY LTD	Date of Acquisition	Consideration - Cash	Consideration - Non-Cash	Class of Securities	No. of Securities
	28/02/2011	$ 2,418		FPO	2,795
	4/05/2011	$ 2,446		FPO	2,778
	30/09/2011	$ 3,093		FPO	3,955
	7/12/2011	$ 1,257		FPO	1,779
	30/10/2012	$ 2,532		FPO	4,170
	12/02/2013	$ 2,573		FPO	3,238
	13/05/2013	$ 3,909		FPO	4,714
	30/08/2013	$ 2,652		FPO	3,482
	15/11/2013	$ 3,359		FPO	4,111
	19/02/2014	$ 3,411		FPO	3,959
	19/02/2014	$ 479,901		FPO	578,194
	Total				872,993

Account Name	Date of Acquisition	Consideration - Cash	Consideration - Non-Cash	Class of Securities	No. of Securities
LAMBERT RETIREMENT FUND	24/04/2006	$23,250		FPO	25,000
	15/06/2006	$9,400		FPO	10,000
	19/07/2006	$2,254		FPO	2,300
	21/07/2006	$12,256		FPO	12,700
	21/07/2006	$35,995		FPO	37,300
	26/07/2006	$11,628		FPO	12,050
	15/08/2006	$650		FPO	650
	01/09/2006	$5,000		FPO	5,000
	04/09/2006	$5,100		FPO	5,000
	16/10/2006	$10,233		FPO	10,000
	29/11/2006	$30,900		FPO	30,000
	30/11/2006	$10,300		FPO	10,000
	30/11/2006	$10,400		FPO	10,000
	18/12/2006	$10,200		FPO	10,000
	19/12/2006	$5,150		FPO	5,000
	24/01/2007	$13,770		FPO	12,750
	07/02/2007	$2,430		FPO	2,250
	22/02/2007	$13,606		FPO	12,540
	17/04/2007	$1,085		FPO	1,000
	20/04/2007	$29,960		FPO	28,000

21/2/14

Stephen Lambert　　Date

Annexure A - Page 3

ASIC Form 603 Katana Capital Limited (ACN 116 054 301)

LAMBERT RETIREMENT FUND	Date of Acquisition	Consideration - Cash	Consideration - Non-Cash	Class of Securities	No. of Securities
	24/04/2007	$1,069		FPO	999
	26/04/2007	$28,883		FPO	27,461
	01/05/2007	$10,500		FPO	10,000
	02/05/2007	$21,000		FPO	20,000
	03/05/2007	$6,735		FPO	6,539
	21/05/2007	$44,330		FPO	43,461
	15/10/2007	$20,800		FPO	20,000
	26/10/2007	$31,800		FPO	30,000
	11/04/2008	$40,104		FPO	40,104
	16/04/2008	$9,896		FPO	9,896
	01/05/2008	$5,362		FPO	5,471
	02/05/2008	$2,478		FPO	2,529
	05/05/2008	$196		FPO	200
	07/05/2008	$196		FPO	200
	09/05/2008	$1,536		FPO	1,600
	14/05/2008	Sold $25,000		FPO	-25,000
	15/07/2008	$18,203		FPO	19,573
	28/07/2008	$5,047		FPO	5,427
	17/06/2009		OMT $117,217	FPO	221,165
	4/05/2011	$6,812		FPO	7,736
	27/09/2011		OMT $755,887	FPO	1,021,470
	30/09/2011	$8,611		FPO	11,011
	7/12/2011	$8,608		FPO	12,180
	30/10/2012	$17,335		FPO	28,554
	12/02/2013	$17,621		FPO	22,179
	13/05/2013	$26,765		FPO	32,278
	30/08/2013	$18,165		FPO	23,849
	15/11/2013	$23,005		FPO	28,154
	19/02/2014	$23,357		FPO	27,113
	Total				1,895,689

Stephen Lambert

21/2/14
Date