KEYBRIDGE
CAPITAL LIMITED

14 February 2014

Share Buy-Back

The Non-Associated Directors of Keybridge Capital Limited ("the Company") note the announcement by Oceania Capital Partners Limited ("OCP") that its off-market bid ("the OCP Offer") for the Company is now free of defeating conditions and is therefore unconditional.

As previously advised to shareholders on 10 February 2014, Keybridge intended to buy-back shares under its on-market buy-back policy upon the expiry of the OCP Offer. As a result of the OCP Offer being declared unconditional, the Non-Associated Directors are pleased to advise that the Company is now able to activate its on-market buy-back and that it intends to do so with immediate effect.

The buy-back will be undertaken in accordance with the ASX Listing Rules and at a discount to internally calculated NTA per share at the Non-Associated Directors' discretion.

The OCP Offer for your shares is still not fair and not reasonable. Shareholders should be aware that the OCP Offer has been extended until Friday 21 February 2014. The OCP Offer is not final and therefore OCP can further extend the closing date and increase the Offer Price at its discretion. In certain circumstances the closing date may be required by law to be extended.

The Non-Associated Directors are also able to announce that, further to the Company update of 10 February 2014, the proceeds of the settlement of certain property transfers relating to P&J Projects are now scheduled to be received on Monday 17 February 2013.

Keybridge Capital is a financial services company that has invested in, or lent to, transactions which predominantly are in the core asset classes of property, aviation, finance receivables, shipping and infrastructure.

For further information or questions, please contact:

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