

10 June 2016

ASX Code: KBC

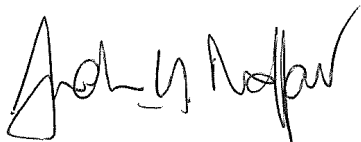
ASX Markets Announcements
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Via Electronic Lodgement

Withdrawal of proposal for the Restructure of Keybridge Capital Limited

The Board of Keybridge Capital Limited (ASX Code: KBC) has received the attached advice from Wilson Asset Management that they have withdrawn their restructure proposal.

For and on behalf of the Board.



Andrew Moffat
Chairman

For further information, please contact:

Andrew Moffat
Chairman
Tel: + 61 411 153 050
Email: amoffat@keybridge.com.au
www.keybridge.com.au

Antony Sormann
Executive Director
Tel: + 61 422 837 803
Email: asormann@keybridge.com.au
www.keybridge.com.au

10 June 2016

Mr Andrew Graeme Moffat
Chairman
Keybridge Capital Limited
Level 4, 1 Alfred Street
Sydney NSW 2000



WILSON
ASSET MANAGEMENT

Dear Mr Moffat

Withdrawal of proposal for the Restructure of Keybridge Capital Limited

We refer to our proposal to restructure Keybridge Capital Limited (**Keybridge**) provided to you on 12 May 2016 (**Proposal**) involving the change in Keybridge's investment manager, share buy-back and public offer.

Given the recent change in, and discussions with, substantial shareholders and the Keybridge board, we are withdrawing our restructure proposal at this time.

Wilson Asset Management will waive our right to the \$80,000 break fee included within our proposal.

If you have any questions regarding this letter, please contact me on (02) 9247 6755.

Yours sincerely

Geoff Wilson
Chairman
Wilson Asset Management