



# MOLOPO ENERGY LIMITED

ABN 79 003 152 154

4 October 2017

## ASX ANNOUNCEMENT (ASX: MPO)

Dear Molopo Shareholders,

### NOTICE OF GENERAL MEETING OF SHAREHOLDERS

Molopo confirms that Keybridge Capital Limited (**Keybridge**) gave notice to Molopo requiring the Directors of Molopo to call a general meeting of shareholders pursuant to section 249D of the Corporations Act to consider the appointment of Mr William Johnson and the removal of Mr Alexandre Gabovich as a Director of Molopo (**Requisition Notice**).

Molopo advises that the Notice, dated 11 September 2017, was given to Molopo on **13 September 2017** under section 249D(2)(d) of the Corporations Act. This is despite the discrepancy with the date of receipt specified in Molopo's ASX Announcement dated 12 September 2017.

The date on which a notice is given under section 249D of the Corporations Act is determined in accordance with the requirements of the Corporations Act for the giving of such a notice. Having regard to these requirements, Molopo advises that the Requisition Notice was given to Molopo on **13 September 2017**.

Accordingly, the Directors of Molopo have until today, 4 October 2017, to call and arrange the general meeting. Accordingly, Molopo has called and arranged the general meeting today, 4 October 2017, in accordance with section 249D of the Corporations Act. The Molopo General Meeting is to be held at:

**10am (AEDT) on 10 November 2017**

**at the offices of**

**BDO East Coast Partnership, Boardroom**

**Collins Square, Tower 4**

**Level 18**

**727 Collins Street,**

**Melbourne, Victoria**

Registered Office:

Level 2, 470 Collins Street, Melbourne, VIC. 3000, Australia  
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Molopo has enclosed and released today the Notice of General Meeting of Molopo dated 4 October 2017 (**Molopo Notice**). Your Directors urge you as Shareholders to read this important document carefully and in its entirety.

We note from the ASX Platform that Keybridge, yesterday (3 October 2017), **INVALIDLY** announced and issued a “**Meeting Document to Shareholders of Molopo Energy Limited**” dated 3 October 2017 purportedly pursuant to section 249E of the Corporations Act (**Keybridge Notice**). Molopo advises that this Keybridge Notice is **INVALID** and **INEFFECTIVE** and is to be **DISREGARDED**.

Molopo also notes the following **INCORRECT** statements in the Keybridge Notice for Keybridge purporting to explain the reasons for its issue:

1. *“Keybridge served a Section 249D Requisition on Molopo on 11 September 2017...”;*
2. *“Molopo failed to call and arrange a meeting within 21 days of the Keybridge’s Section 249D Requisition”;*
3. *“...after the Molopo Board failed to call and convene a meeting pursuant to Keybridge’s Section 249D Requisition”.*

This morning, 4 October 2017, Molopo had informed Keybridge in writing of its legal position in this regard.

## **THE “MEETING DOCUMENT TO SHAREHOLDERS OF MOLOPO ENERGY LIMITED” DATED 3 OCTOBER 2017**

**ANNOUNCED AND ISSUED BY KEYBRIDGE ON 3 OCTOBER 2017**

**IS INVALID AND INEFFECTIVE AND IS TO BE DISREGARDED**

Your Directors are **UNANIMOUSLY** appealing to you as Shareholders to reject and **VOTE AGAINST** the two resolutions proposed by Keybridge and set out in the Molopo Notice and to stay the course with the existing highly technical and commercially experienced Board and management team under the leadership of Molopo’s Managing Director and Interim Chairman, Mr Alexandre Gabovich.

**YOUR MOLOPO DIRECTORS UNANIMOUSLY RECOMMEND THAT YOU:**

**VOTE AGAINST**

**BOTH RESOLUTIONS 1 and 2**

**set out in the Molopo Notice of General Meeting dated 4 October 2017**

**MOLOPO ENERGY LIMITED**

Yours sincerely,

**Andrew Metcalfe**  
**Company Secretary**  
[www.molopoenergy.com](http://www.molopoenergy.com)