Update Summary

Entity name

KEYBRIDGE CAPITAL LIMITED

Security on which the Distribution will be paid

KBCPA - CONVERT BOND 7.00% 31-07-21 QLY CUM RED

Announcement Type

Update to previous announcement

Date of this announcement

Monday March 22, 2021

Reason for the Update

Corporate Tax rate for franking credit amended to 26 percent

Additional Information

Refer to KBC's CRPN Prospectus (dated 17 June 2015).
Refer ATO Class Ruling CR20115/54 - KBC Return of Capital and Issue of CRPNs (dated 22 July 2015).
Keybridge advises that distributions will be paid only via electronic funds transfer/ direct credit into a holder's nominated Australian Institution. Account holders who wish to receive their distributions via direct credit should provide their Australian Financial Institution Account details to the Share Registry for processing via the following methods:
(a) By providing details online via the Share Registry website: https://www.advancedshare.com.au/Investor-Login
(b) By completing a Direct Credit Facility Form

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

KEYBRIDGE CAPITAL LIMITED

1.2 Registered Number Type

ABN

Registration Number

16088267190

1.3 ASX issuer code

KBC

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Corporate Tax rate for franking credit amended to 26 percent

1.4b Date of previous announcement(s) to this update

Wednesday March 10, 2021

1.5 Date of this announcement

Monday March 22, 2021

1.6 ASX +Security Code

KBCPA

ASX +Security Description

CONVERT BOND 7.00% 31-07-21 QLY CUM RED

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☑ Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday March 20, 2021

2A.4 +Record Date

Thursday March 18, 2021

2A.5 Ex Date

Wednesday March 17, 2021

2A.6 Payment Date

Monday March 22, 2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.01750000

Estimated or Actual?

☑ Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☑ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☑ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.01750000

3A.2 Is the ordinary dividend/distribution franked?
☑ Yes

3A.2a Is the ordinary dividend/distribution fully franked?
☑ Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

26.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.01750000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Monday December 21, 2020

3D.2 End date of payment period

Saturday March 20, 2021

3D.3 Date dividend/distribution rate is set (optional)

3D.5 Number of days in the dividend/distribution period

90

3D.6 Dividend/distribution base rate (pa)

7.0000 %

3D.7 Comments on how dividend/distribution base rate is set

Refer Convertible Redeemable Promissory Note (CRPN) Prospectus dated 17 June 2015.

3D.8 Dividend/distribution margin

%

3D.9 Comments on how dividend/distribution margin is set

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

%

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

3D.12 Total dividend/distribution rate for the period (pa)

7.0000 %

3D.13 Comment on how total distribution rate is set

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Interest is paid for the period from 21 December 2020 to 20 March 2021 (90 days)

5.2 Additional information for inclusion in the Announcement Summary

Refer to KBC's CRPN Prospectus (dated 17 June 2015).
Refer ATO Class Ruling CR20115/54 - KBC Return of Capital and Issue of CRPNs (dated 22 July 2015).
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