

Kingsgate

Consolidated Limited

ABN 42 000 837 472

19 April 2004

The Manager
Announcements
Company Announcements Office
Australian Stock Exchange Limited

Via ASX Online
(4 pages including cover letter)

Dear Sir/Madam

**NEW MINERALIZED ZONE DISCOVERED
NORTH OF KINGSGATE'S CHATREE MINE**

Please find attached the above-mentioned ASX Release.

Yours faithfully

JOHN FALCONER
Company Secretary



Kingsgate

Consolidated Limited

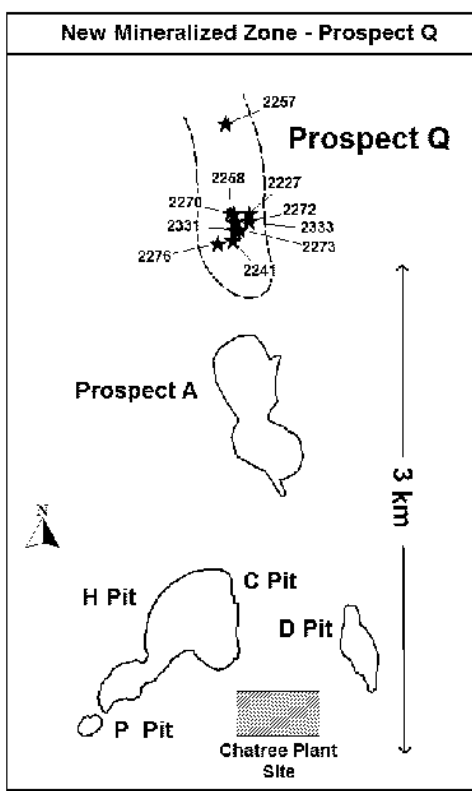
ABN 42 000 837 472

19 April 2004

ANNOUNCEMENT TO THE AUSTRALIAN STOCK EXCHANGE

NEW MINERALIZED ZONE DISCOVERED NORTH OF KINGSGATE'S CHATREE MINE

Exploration drilling near Kingsgate's Chatree gold mine in central Thailand has discovered a new zone of mineralization with significant gold intersections.



The new zone, designated "Prospect Q", is located 3 kilometres north of the existing Chatree operation and 500 metres north of the limit of previously known mineralization at Prospect A (see diagram).

Mineralization has been intersected along a zone in excess of 1,200 metres strike length with significant, near-surface intersections from a depth of only 12 metres and others up to 120 metres below surface. The mineralization consists of typical Chatree-style epithermal veining.

This discovery extends the line of known mineralization in the Chatree Volcanic Complex for at least 6 kilometres. The most significant intersections include:

Hole Number	From (m)	To (m)	Interval *	Gold (g/t)
2227	121	134	13	9.33
2273	53	63	10	5.78
2270	101	117	16	1.95
2276	80	88	8	3.82

** Intersections may not be true thickness.*

Limited drilling to date suggests the presence of distinctive mineralized shoots within the zone and drilling remains in progress to follow up this highly prospective target.

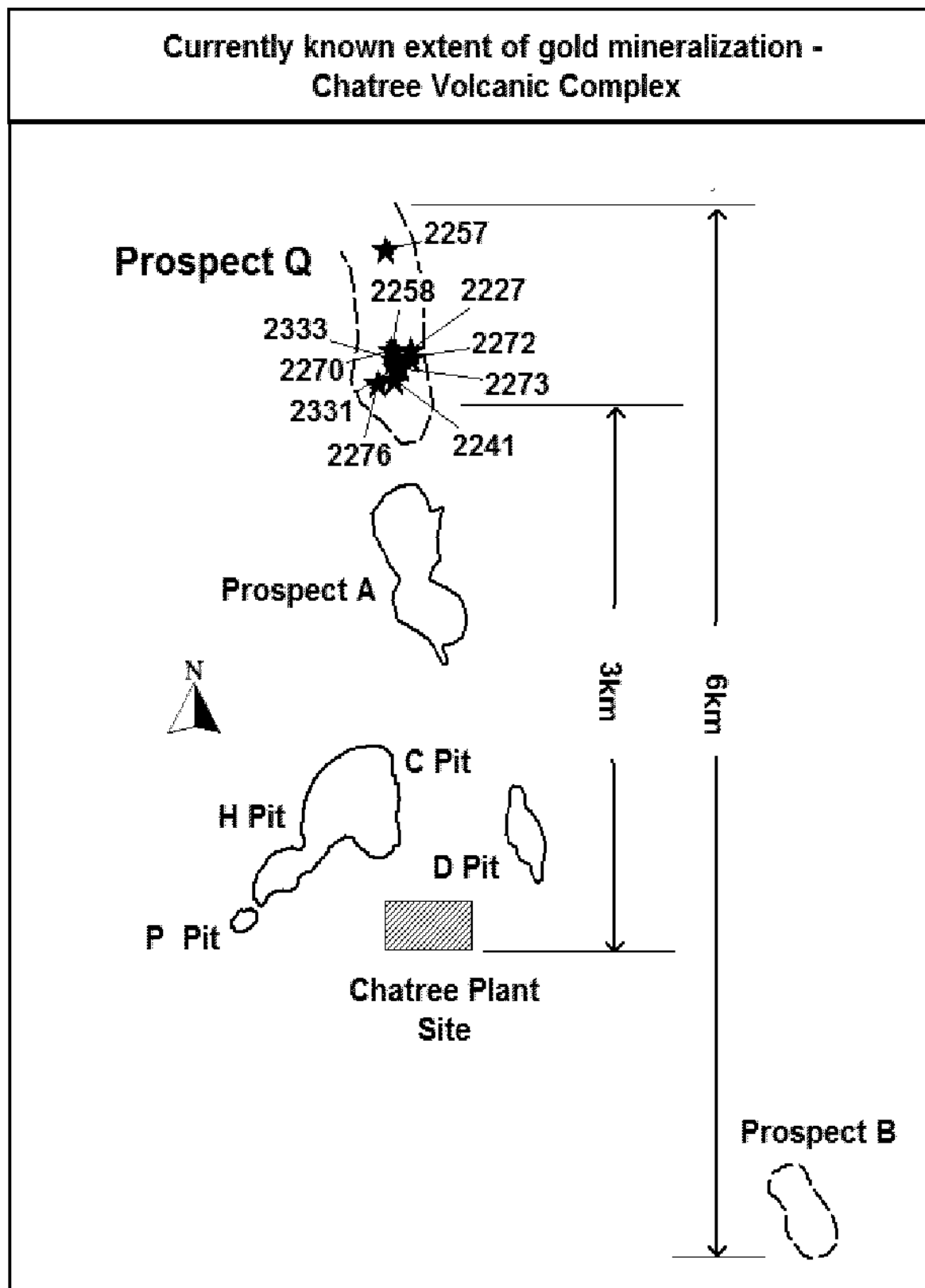
In a separate development, a major aerial geophysical survey has been arranged and flying is scheduled to commence shortly. The survey is one of the largest of its types being flown this year worldwide and is the first in Thailand for 15 years.

For further information please contact:

General Enquiries: Steve Reid, Managing Director and CEO
Telephone: (02) 9223 5273

Media Enquiries: Suzanne Blake
Telephone: 0414 233 500

SUPPLEMENTARY INFORMATION - A



SUPPLEMENTARY INFORMATION - B

Drill intersections greater than 10 gram metres obtained in the Prospect Q area included:

PROSPECT Q							
Hole Number	Easting (m)	Northing (m)	Dip (degrees)	From (m)	To (m)	Interval (m)	Gold (g/t)
2257	76450	805300	55	12	17	5	2.32
2227	76600	804700	55	121	134	13	9.33
2258	76480	804700	55	68.75	81.00	12.25	2.29
2270	76505	804700	55	101	117	16	1.95
2272	76615	804650	55	140	148	8	1.54
2333	76500	804650	55	61	63	2	4.79
				74	81	7	3.59
				128	132	4	4.91
2273	76538	804600	55	53	63	10	5.78
2331	76512	804600	55	72	83	11	2.56
2241	76500	904518	55	108	113	5	2.11
2276	76402	804497	55	80	88	8	3.82

Gram metres = length of intersection in metres, multiplied by gold grade in grams/tonne.

Grades are uncut.

Intersections may not be true thickness.

Collar co-ordinates may be local grid.

Information in this report that relates to geology, drilling and mineralization is based on information compiled by Marcus Tomkinson and Mike Garman, employees of the Kingsgate Group, who are Competent Persons under the meaning of the JORC Code with respect to the mineralization being reported on. All have given their consent to the Public Reporting of these statements concerning geology, drilling and mineralization.