



Kingsgate

Consolidated Limited

ABN 42 000 837 472

28 July 2004

**Via ASX Online
(20 pages including cover letter)**

FOR PUBLIC RELEASE

The Manager
Announcements
Company Announcements Office
Australian Stock Exchange Limited

Dear Sir/Madam

Diggers & Dealers Mining Forum 2004 Presentation

Please find enclosed a company presentation to be presented at the Diggers & Dealers Mining Forum 2004 on Wednesday, 28m July 2004.

KINGSGATE CONSOLIDATED LIMITED

JOHN FALCONER
Company Secretary



Diggers & Dealers Mining Forum
July 2004



Kingsgate

Kingsgate – Who We Are

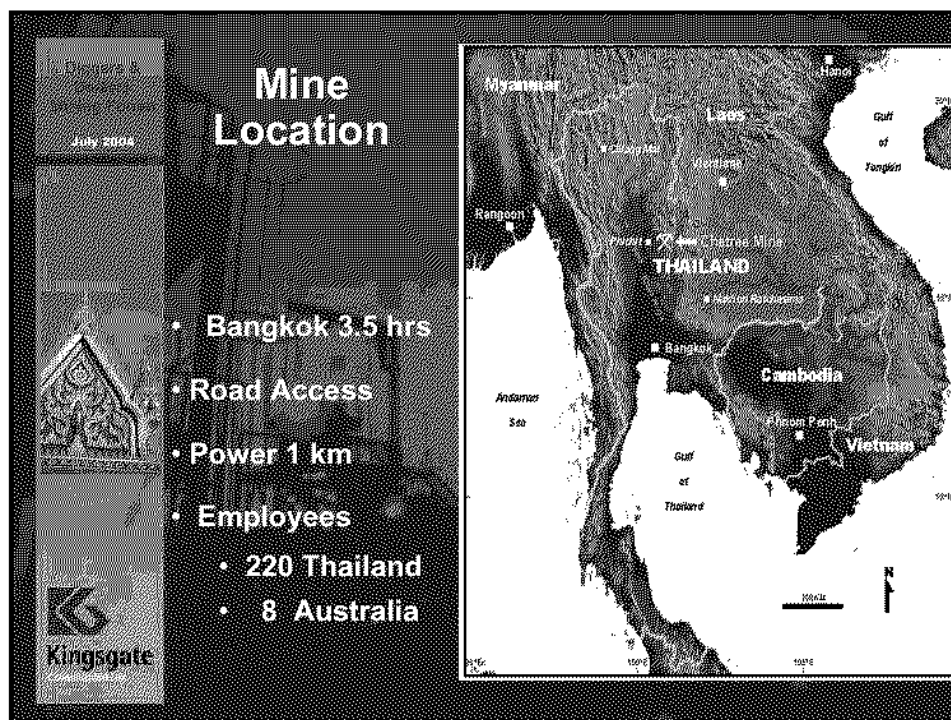
UNIQUE

- Operating mine in Thailand
- One of World's Lowest Costs
- Strong Dividend Payments

FIRST MOVER

GREAT COMPANY IN THE MAKING





Kingsgate

	2002/03	2003/04
• Gold Produced (oz)	154,484	149,979
• Cash Cost (US\$/oz)	94	135
• Profit (A\$M)	47	TBA
• EBITDA (A\$M)	63	
• Earnings per Share (A\$)	0.65	
• Dividends (A\$/share)	0.25	
• Net Cash (A\$M)	10	60

Kingsgate

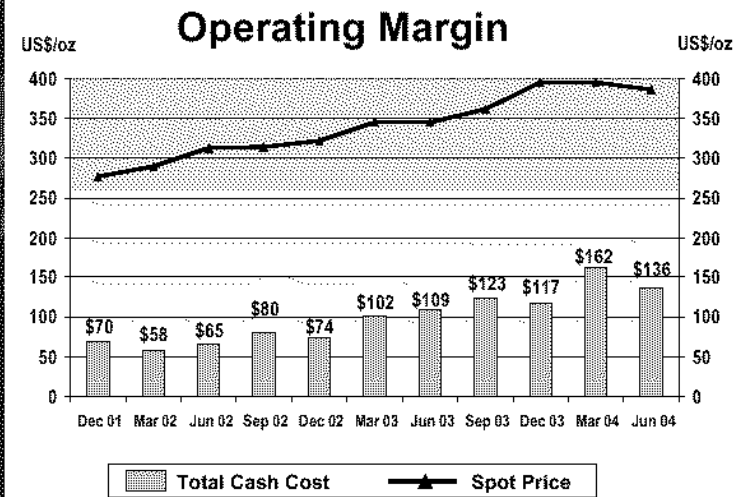
Plant Expansion + 50%
US\$7.95 million

Debt Retirement	
Refinancing	US\$ 32 M
Capital Raising	A\$ 42 M

Dramatic Acceleration
"Prospect A" Reserve 400,000 oz
Exploration Success +

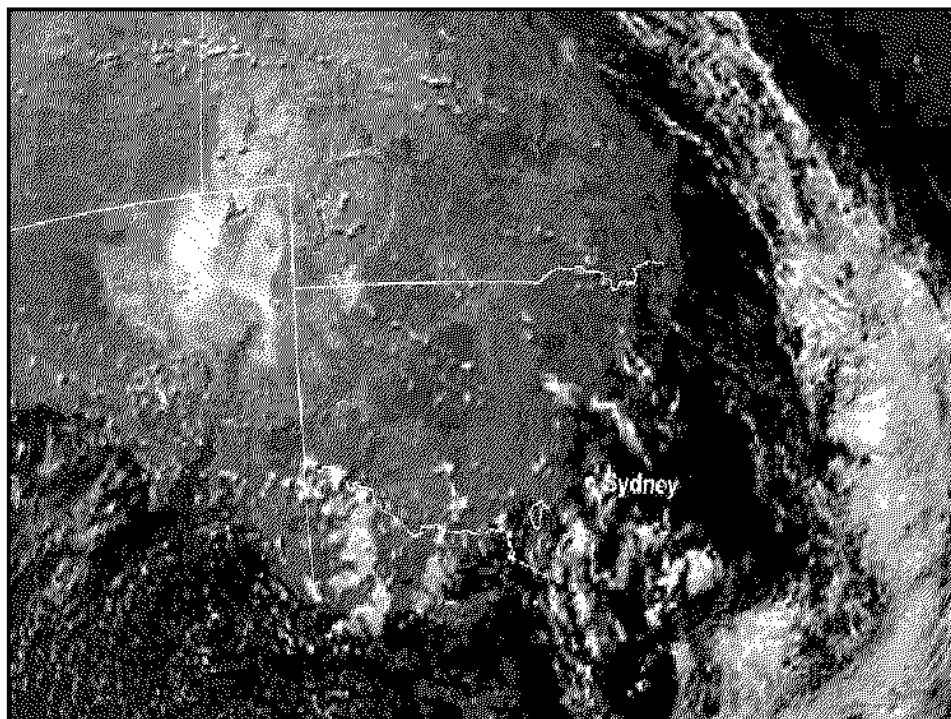
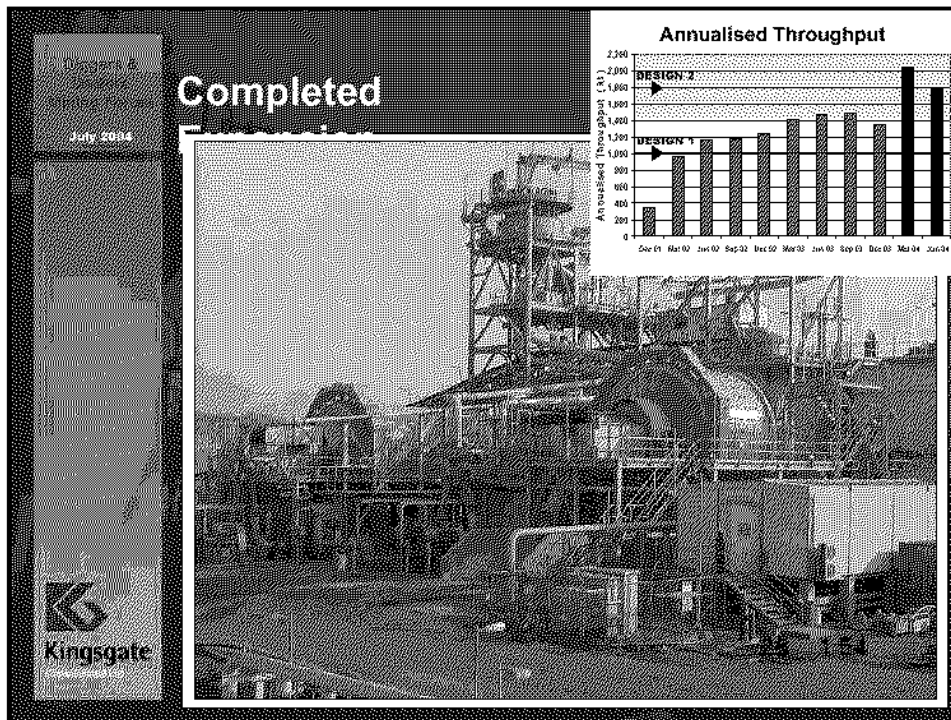


Kingsgate – What We Have Done



Original Mill Construction (2001)





J. Duggan &
 Associates
 July 2004

Contract Mining by Lotus Hall




 Kingsgate

J. Duggan &
 Associates
 July 2004

Divestiture - Under KCN Control

- BOI Incentives - 8 yr tax holiday
- 51% "Thai ownership" by Nov 2006

Free Trade Agreement (60% Australian)

Commercial Transaction

- Understanding Value is critical
- Actively Investigating Alternatives


 Kingsgate

Directors & Officers
July 2004

Kingsgate – What We're Doing

1. Seeking New Business Opportunities
2. Operating Excellence
3. Vigorous Exploration

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GROWTH & PROFITABILITY



Directors & Officers
July 2004

1. Seeking Business Opportunities

- Single Operation Diversification
- Chatree Quality difficult to duplicate
- Springboard for Asian opportunities
- Opportunities elsewhere
- Financial Capacity



Directors & Officers
July 2004

2. Operational Excellence

- Environment
- Social
- Economic

International Standards

ISO 9001 – Quality

ISO 14001 – Envrmnt.

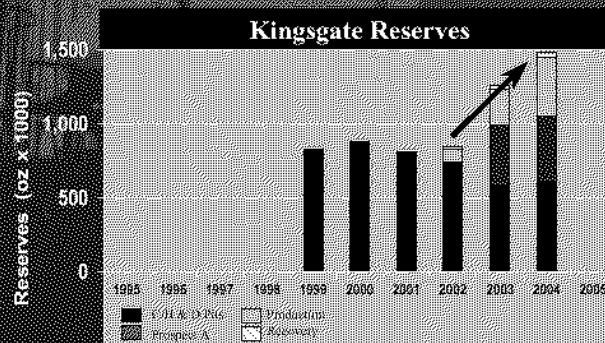
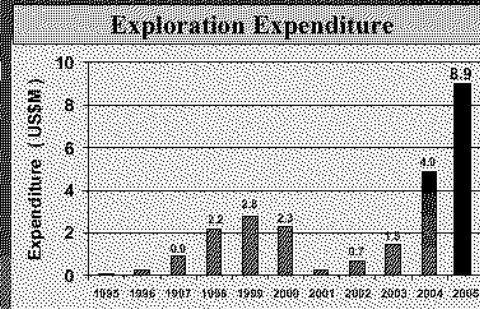
OHSAS 18001 - Safety







3. Exploration



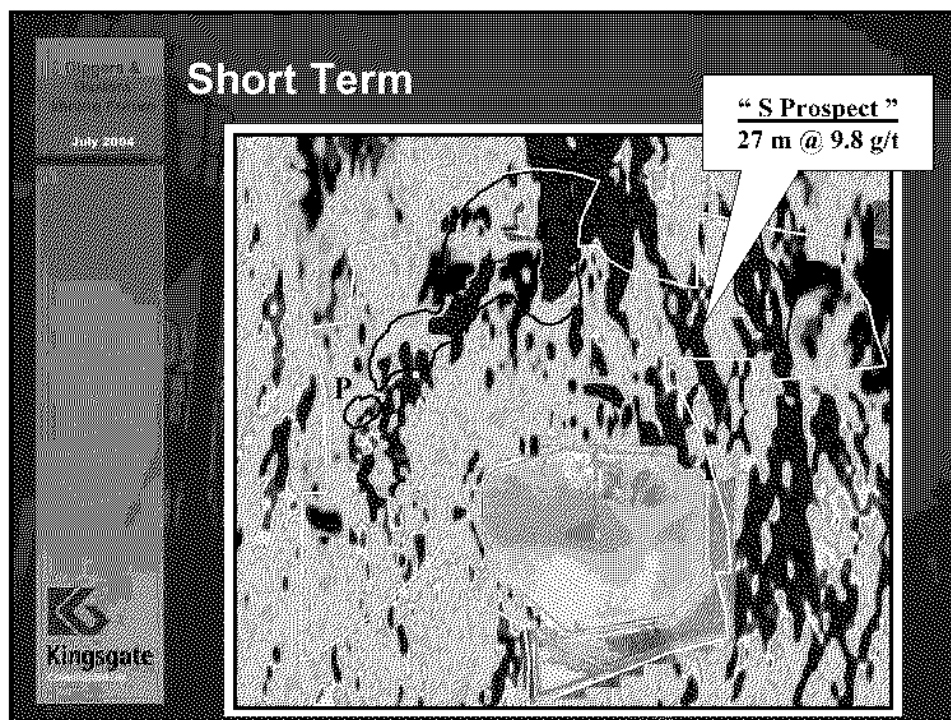
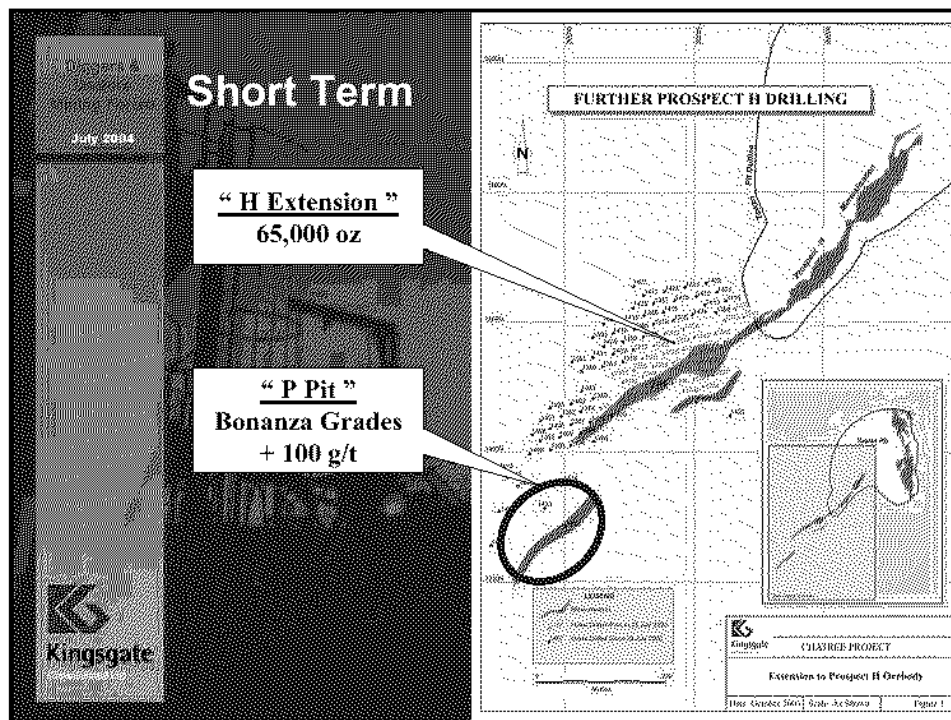
Exploration

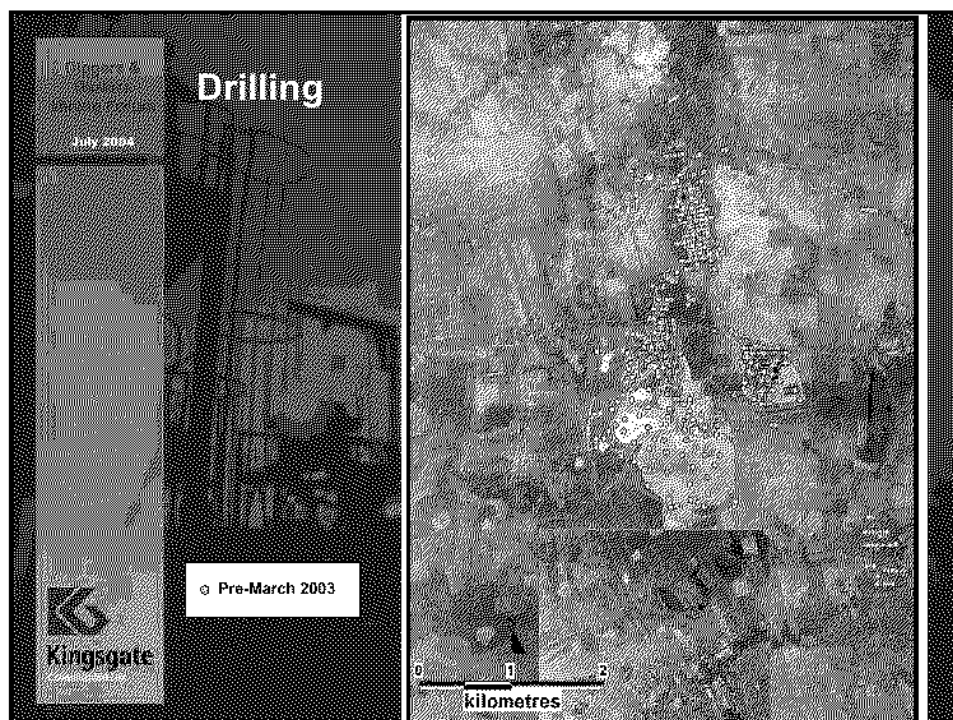
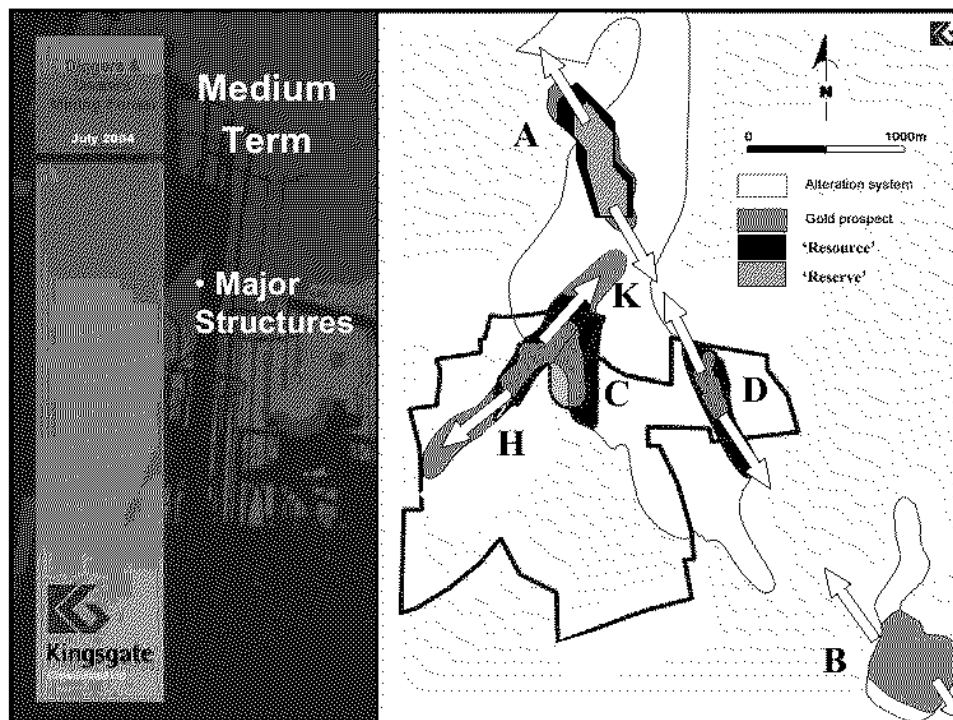
Strategy Components

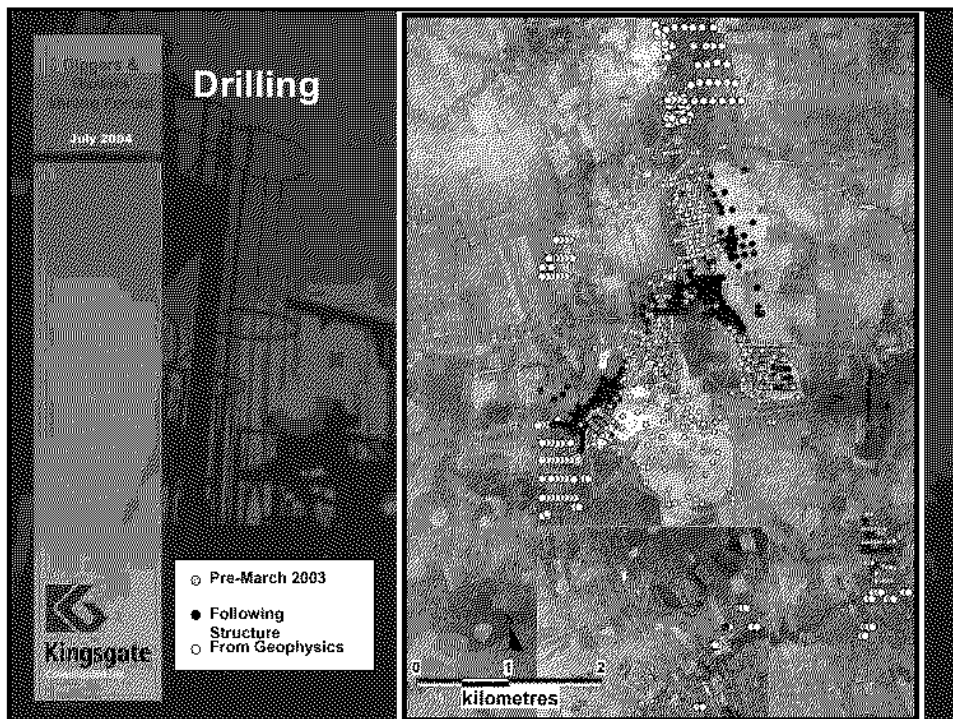
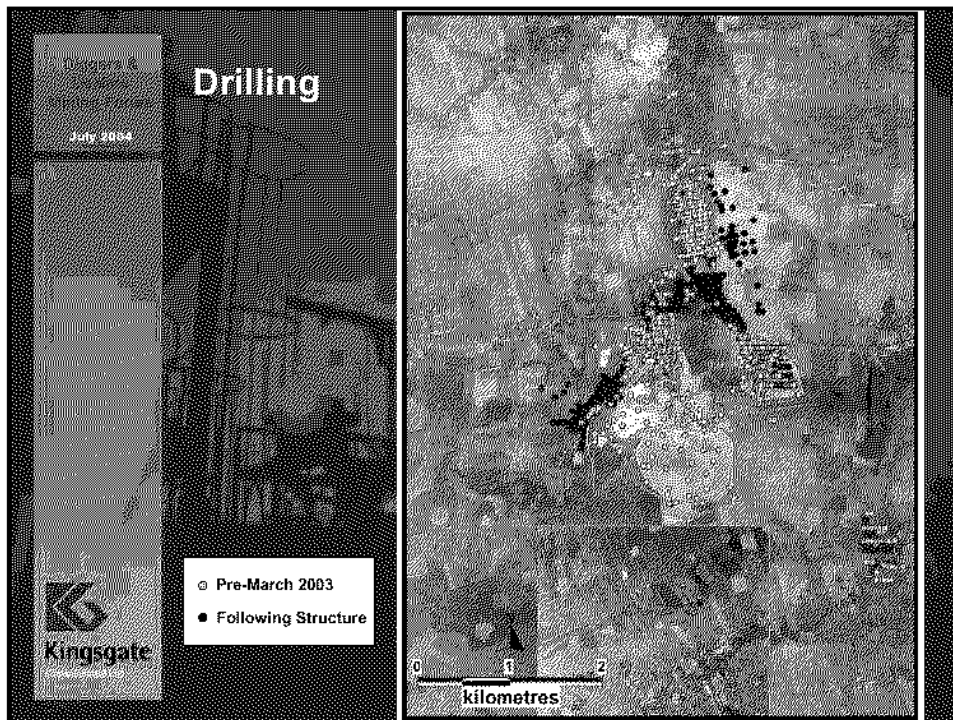
Short Term: Immediate Contribution

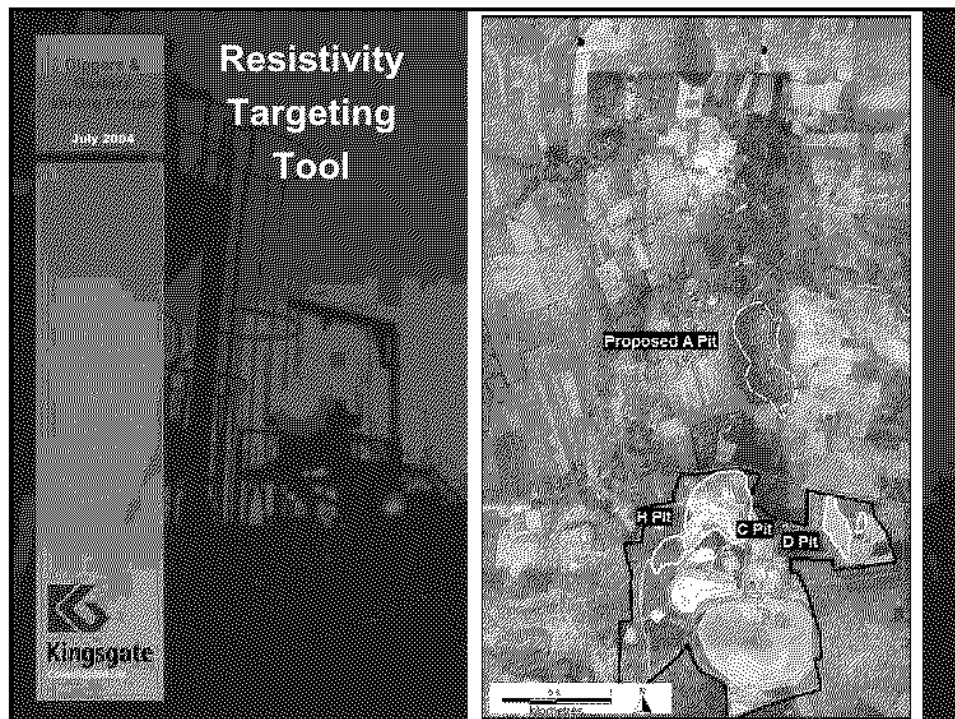
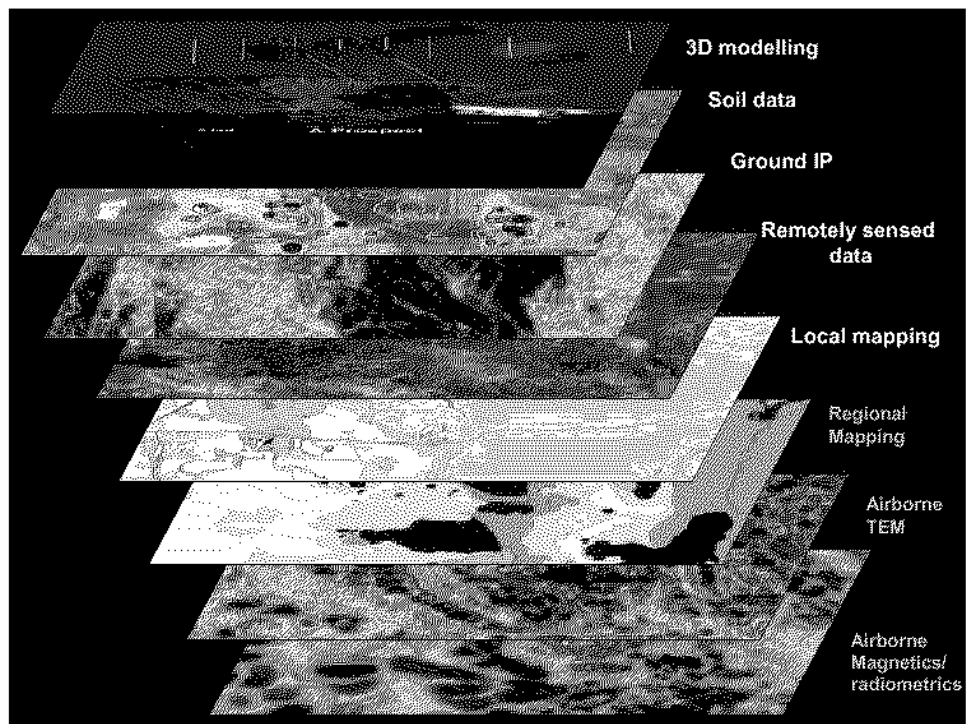
Medium Term: Replace Reserves

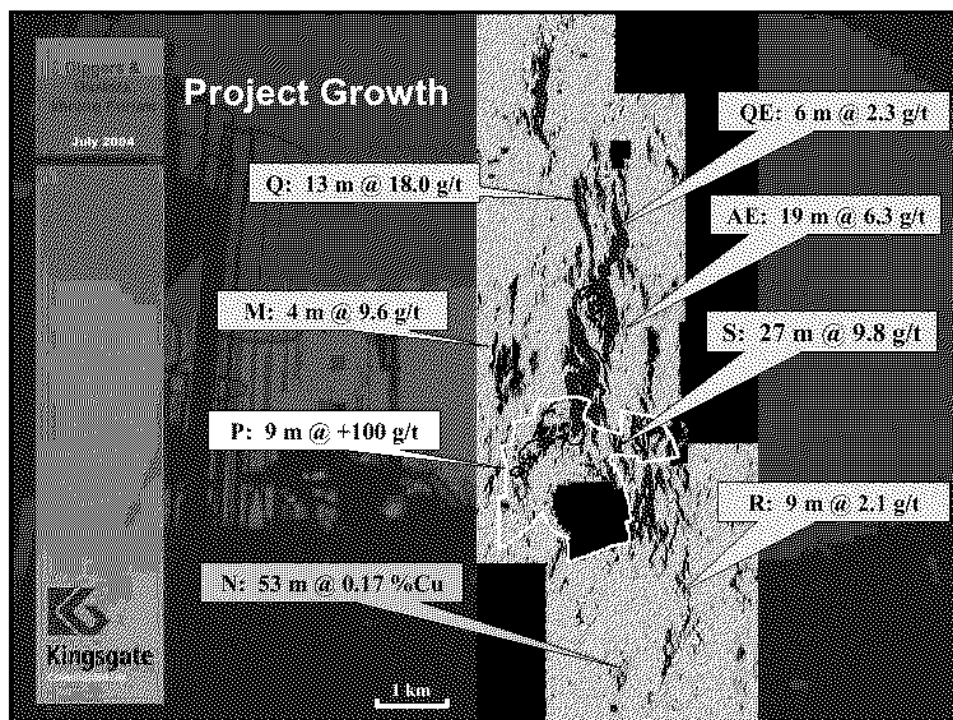
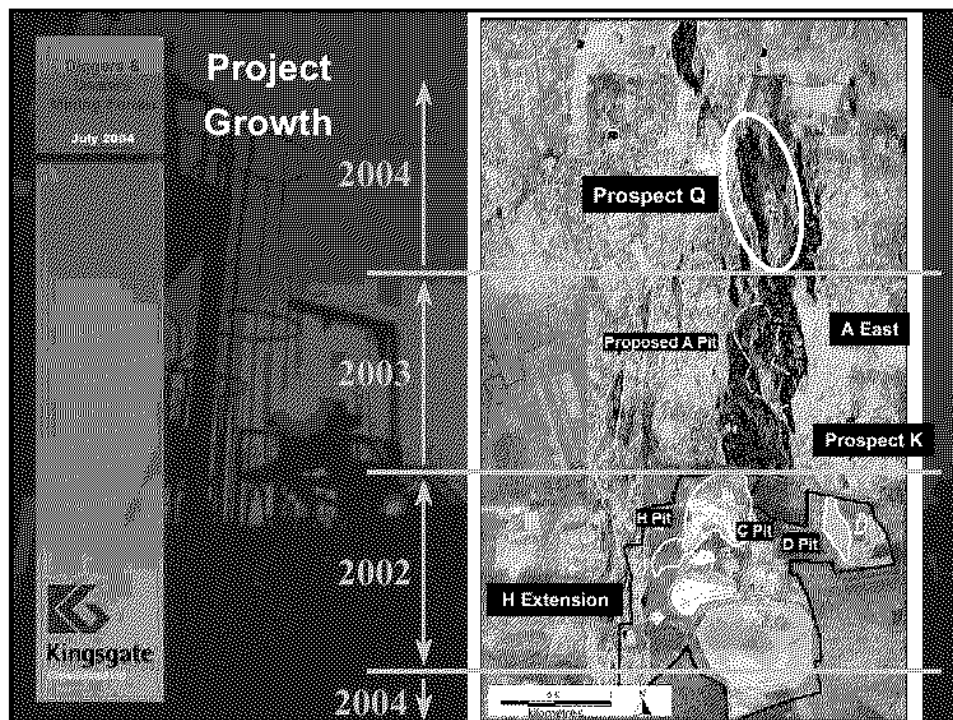
Long Term: Company Growth

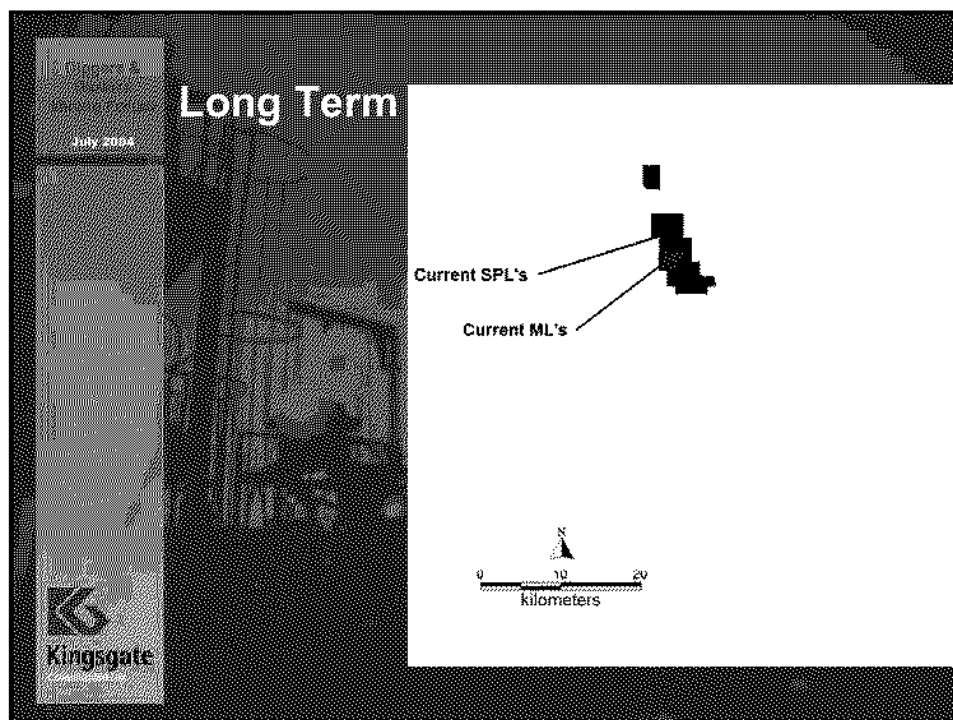
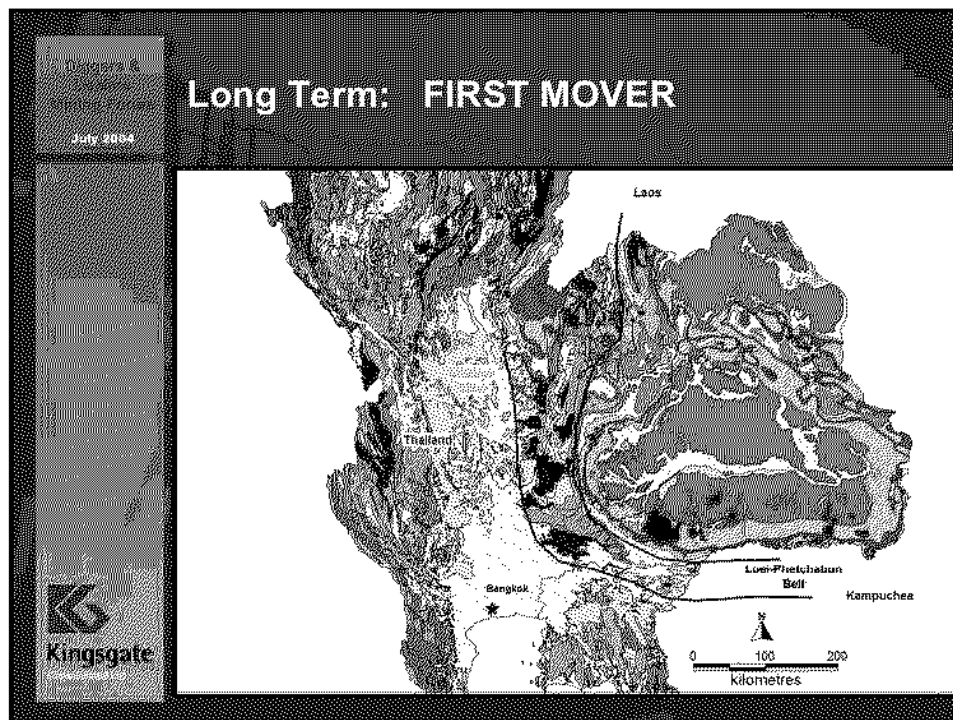


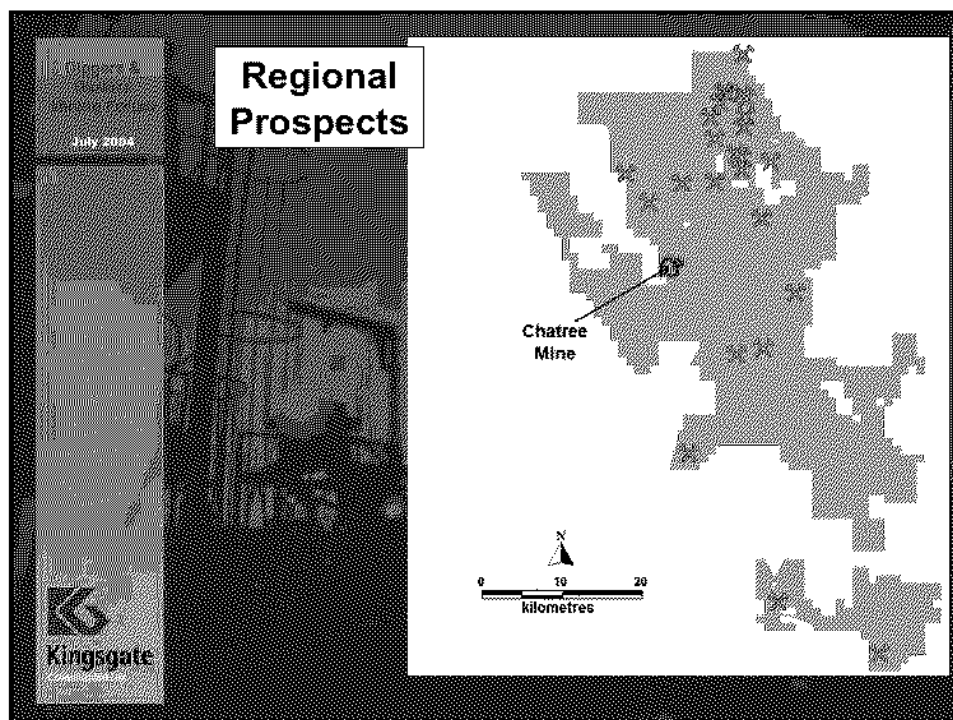
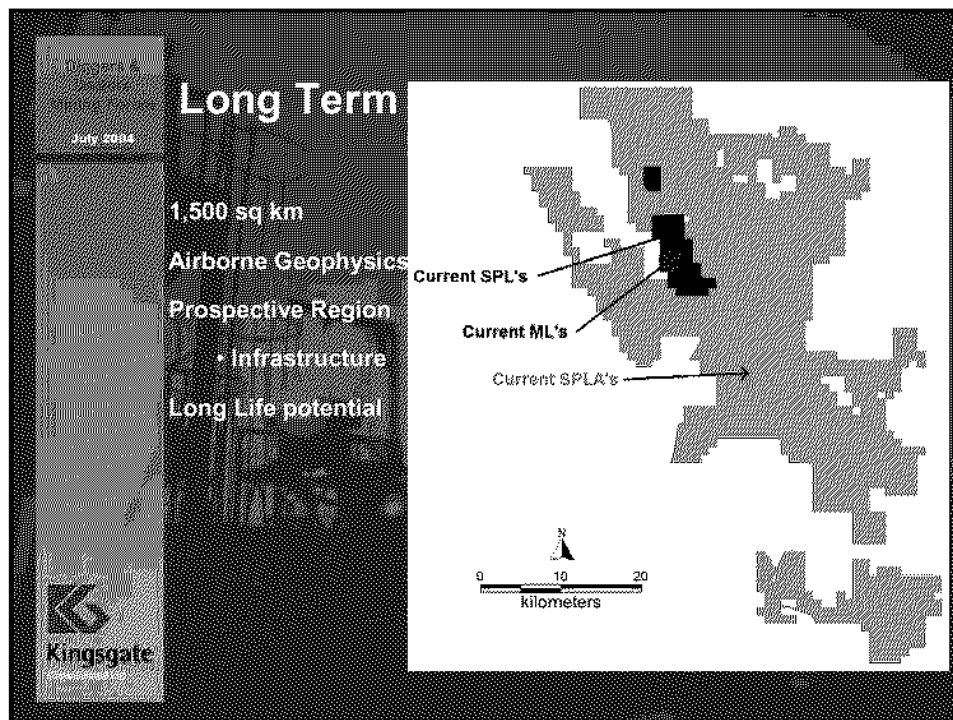














Dispersed & Reserves July 2004		Capacity Performance During 2003	
• Mill Throughput	+	20 %	THEN + 50 %
• Reserves	+	33 %	
• Land Controlled	+	118 %	
• Exploration SPL's	+	2,500 %	
• Hedge Commitments	-	48 %	
• Total Cash	+	95 %	
• Outstanding Debt	-	66 %	

Directors & Officers
July 2004

Kingsgate – Where We're Going

GROWTH

- Vigorous Exploration
 - Short Medium and Long Term
- Increased Production
- Acquire New Business

PROFITABILITY

- Strong Dividends
- Strong Safety & Sustainability Performance
- To Enhance Shareholder Value



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