

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
Kingsgate Consolidated Limited	42 000 837 472

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market
2	Date Appendix 3C was given to ASX	8 April 2005

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	120,693 365
4	Total consideration paid or payable for the shares	\$ 286,787.74 \$ 970.90

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	Highest price paid: \$2.66 Date: 23 May 2005 Lowest price paid: \$2.20 Date: 26 April 2005	Highest price paid: \$ 2.66 Lowest price paid: \$ 2.66 Highest price allowed under rule 7.33: \$ 2.76

Participation by directors

6 Deleted 30/9/2001.

None

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

8,498,891

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Company Secretary)

Date: 24 May 2005

Print name:

John Falconer

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+ See chapter 19 for defined terms.