



**Kingsgate**

Consolidated Limited

Media Release

**Increase to Reserves/Resources  
at Chatree**

**3 November 2005**

### **Kingsgate's reserves grow 25% in three months**

Australian based goldminer Kingsgate (KCN:ASX) has increased ore reserves & resources at its Chatree mine in central Thailand.

Ore reserves increased to 1.84 million ozs gold as at 30 September 2005 - up 25% on the last estimate at 30 June 2005. Mineral resources increased to 3.2 million ozs gold.

CEO Gavin Thomas said that the aggressive exploration program had delivered these increases and eight drill rigs are planned to drill over 120 kilometres during the financial year to June'06.

" Our ore reserves have more than doubled, up 0.9 million ozs gold, and mineral resources have grown 140% since 30 June 2004", he said.

In addition, over 100,000 ozs gold in the Inferred Resource category has a high probability of being converted to ore reserves as they lie within the open pit plan. "If these resources are converted, the contained gold would increase to 1.95 million ounces", Mr Thomas said.

Some high grades zones intersected in recent drilling at Chatree North are not included in these reserves.

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