



Kingsgate

Consolidated Limited

ABN 42 000 837 472

8 November 2005

**Via ASX Online
(38 pages including cover letter)**

Manager, Company Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

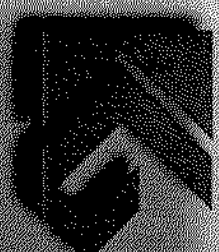
Dear Sir,

CEO'S PRESENTATION – AGM 2005

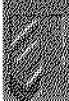
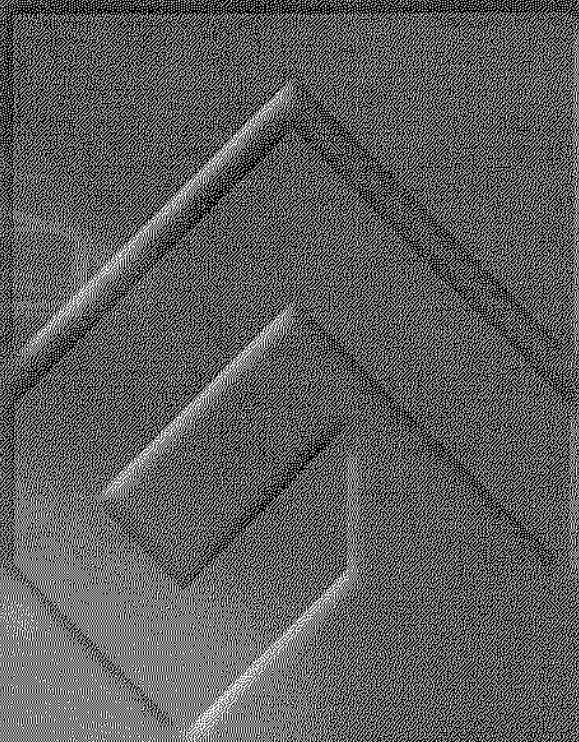
Please find attached the CEO's Presentation for our 2005 Annual General Meeting.

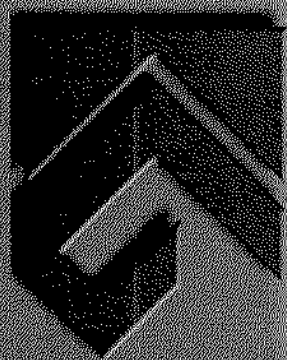
Yours faithfully,
KINGSGATE CONSOLIDATED LIMITED

JOHN FALCONER
Company Secretary



Welcome





Kingsgate Consolidated Limited

Annual General Meeting

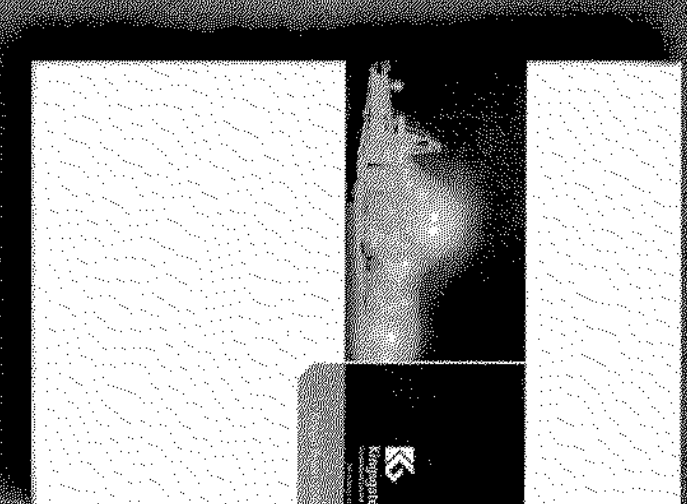
2005

Chairman's Address



**ROSS
Smyth-Kirk**

**Kingsgate's 2005
Annual Report**

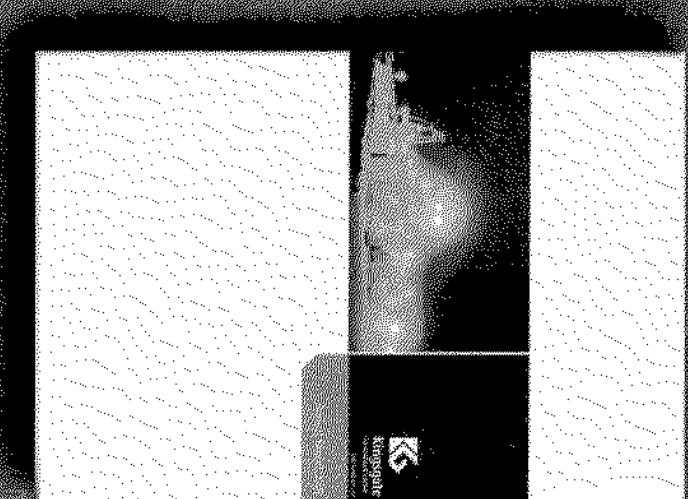


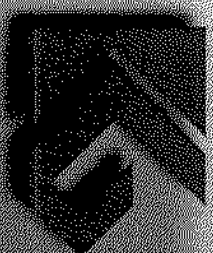
CEO'S Summary



**Gavin
Thomas**

**Kingsgate's 2005
Annual Report**





A Distinctive Gold Company



Focus on



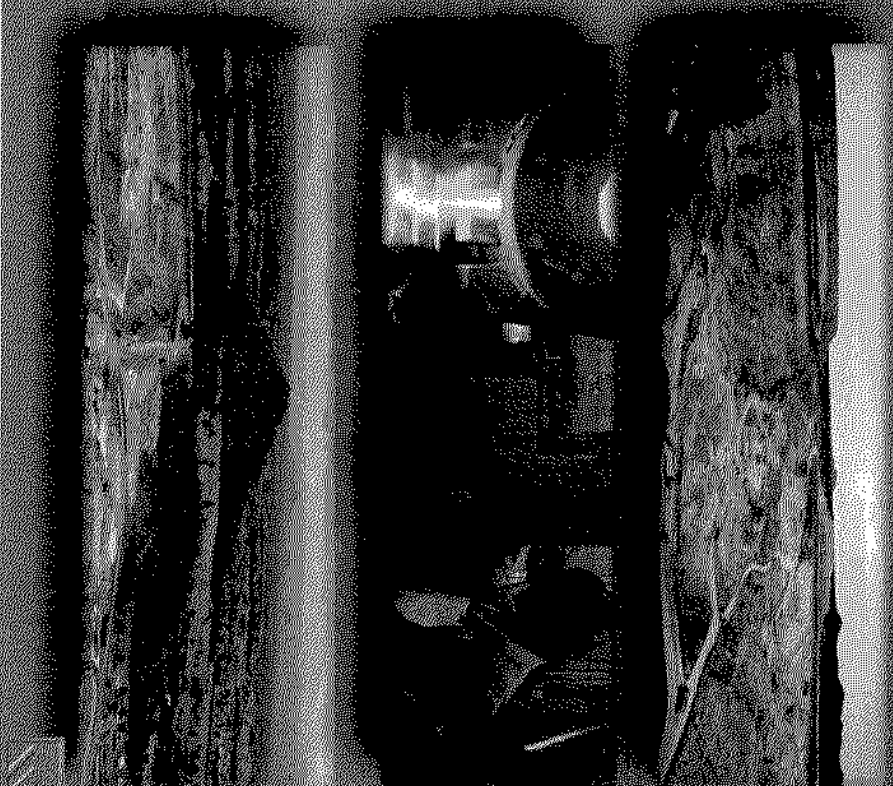
Production



Profit



Growth





Distinctive Results

Production → **Increasing, Low cost**

Cash Cost → **Lowest Quartile**

Discovery Costs → **World's lowest**

Growth Strategy → **Organic Exploration**

Net Profit Margin → **High & Consistent**





Growth & Return

**Increasing
Production Profile**

150,000 Oz

300,000
to
350,000 Oz

Today

2008

**Total Returns
Focus**

**Dividend
69 c/share**

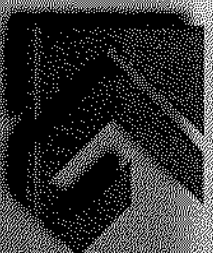
Organic Growth

Reserves
807,000 Oz

2001

Reserves
1,840,000 Oz

2005



Increasing Production Profile

Gold Experts - Finding & Mining

- ↳ **Successful exploration team**
- ↳ **Unmatched expertise in S E Asia**
- ↳ **Experienced, efficient, safe miner**
- ↳ **Selective mining - low cost**

Expertise - a transferable asset

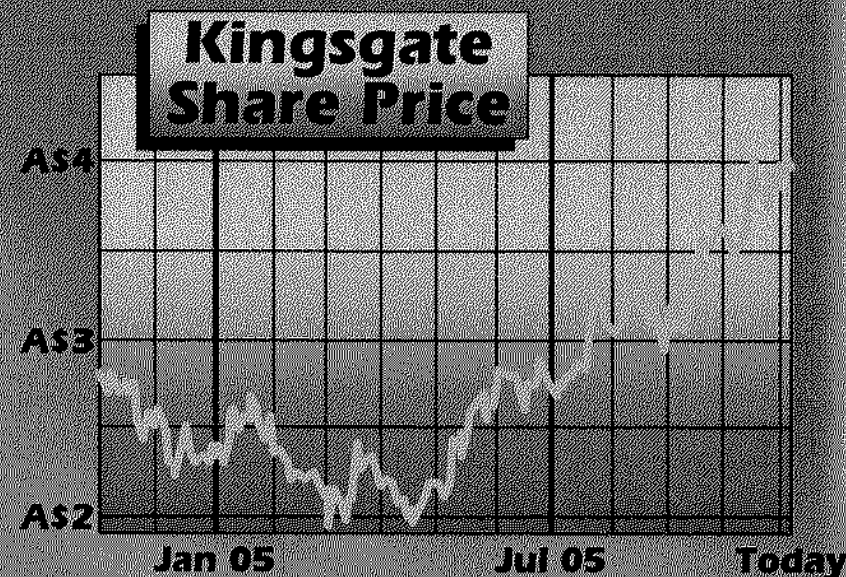


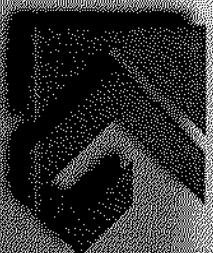
Total Returns Focus

Strong Balance Sheet
- No Debt

High Dividend Payout
Ratio ~50%

Tight Share Structure
- High growth leverage





Organic Growth

Reserve Doubled in 15 months

↳ **Discovery cost US\$ 12 / ounce gold**

Resource Doubled in 12 months

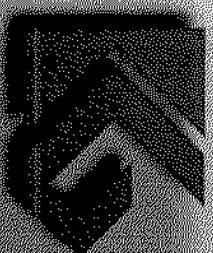
↳ **Discovery cost US\$ 7 / ounce gold**

Continuing Growth over next few years

World class gold province confirmed

↳ **Enables continued rapid, low cost growth**





A Distinctive Gold Miner

**High
Dividends**

**Low Cost
Growth**

Profitable

**Rapid
Growth**

**Solid
Production**

**Sustainable
& Safe**

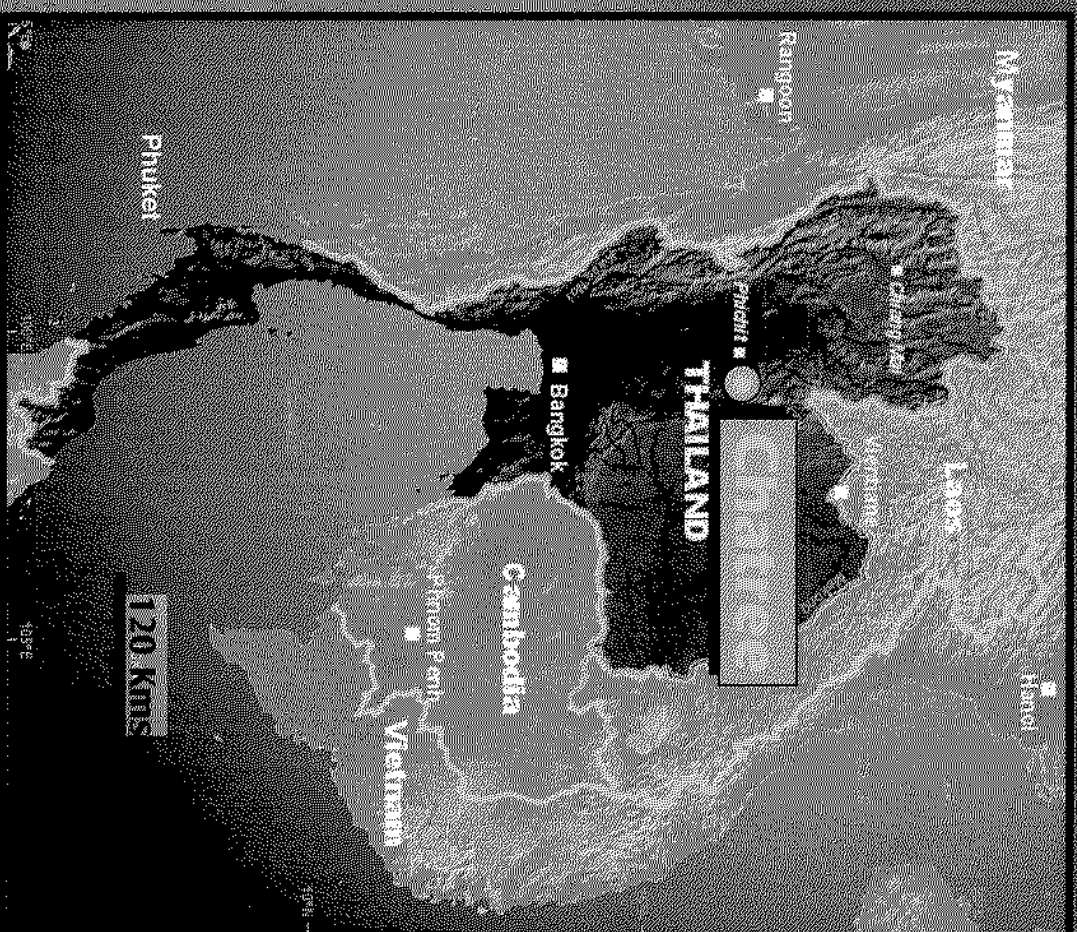
Chaitree Location

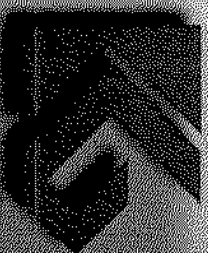
- Sealed Road Access
- Bangkok 3.5 hours
- Power Line – 1 Km
- Employees:

234 Thailand

9 Expatriates

465 Contractors





Kinrossgate 2004/5 Snapshot

2004 - 05

A\$ 8.7 million

Net Profit

7 c / share

Earnings

125,550

Gold Poured

Nil

Lost Time Injuries

Nil

Environmental Incidents

1.83 M tonnes

Ore Treated



Annual Summary

2004 - 05 2003 - 04

Gold Produced (oz)

126,550 149,979

Cash Cost (US\$/oz)

212 135

Profit (A\$M)

9 38

EBITDA (A\$M)

18 51

Operating Cash flow (A\$M)

22 49

EPS Earnings/Share (A\$/sh)

10 45

Dividends (A\$/share)

7 22

Net Cash (A\$M)

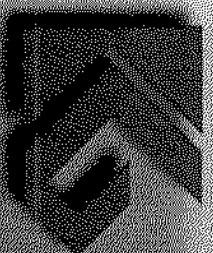
32 60

Resources (Moz gold)

3.0 1.8

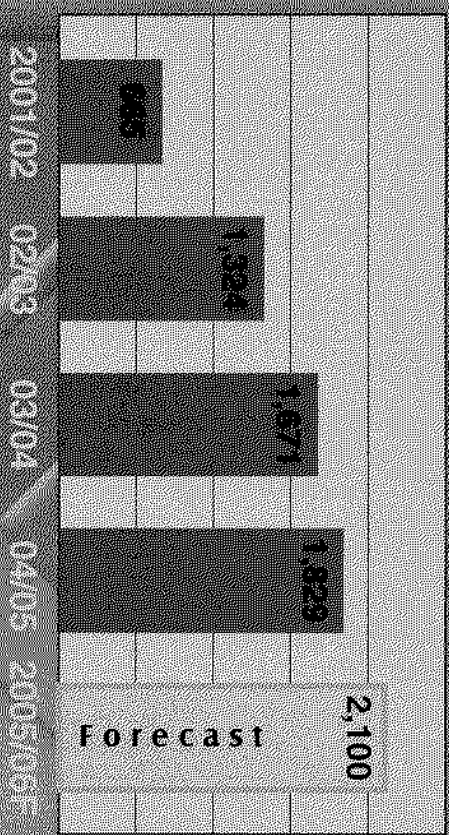
Reserves (Moz gold)

1.5 1.1



Operational Performance

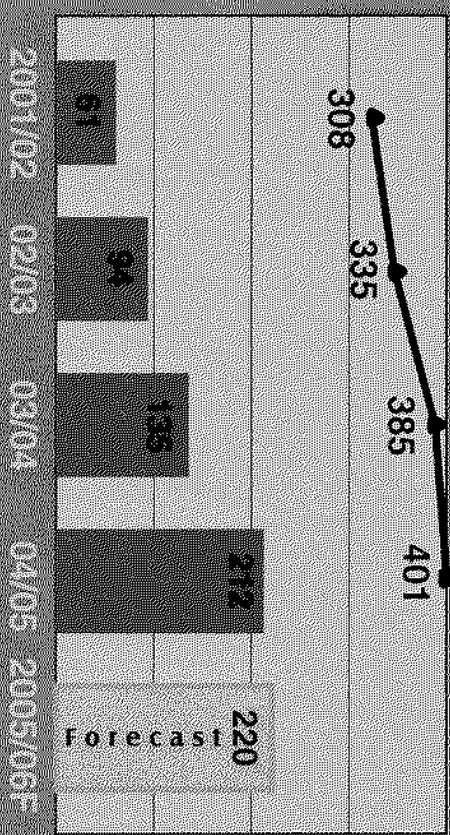
Full Production (KPCS)



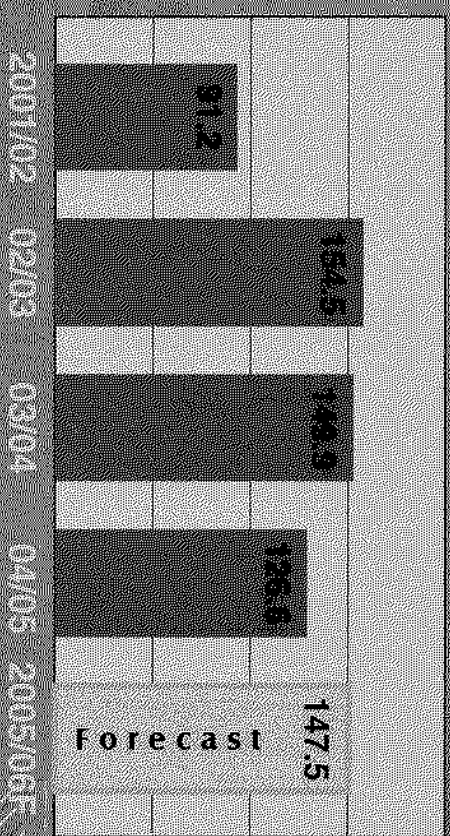
Head Crane (K/T)



Full Production (KPCS)



Solid Production (K/T)





Chatree Gold Mine

New mining lease

Current mining lease boundary



Chatree mine ('C' pit & Plant)

looking north to Chatree North (proposed 'A' Pit)



Plant Expansion

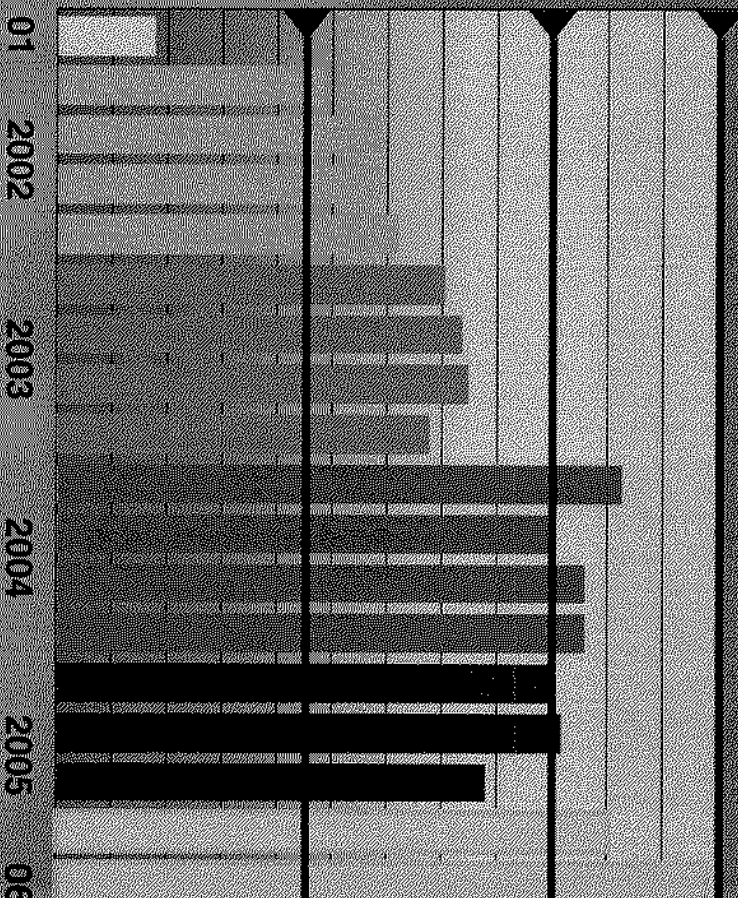
Pebble/Scats Crusher
Oct - Dec 05, 2,350mtpa



SAG Mill
Dec 03, 1,800mtpa

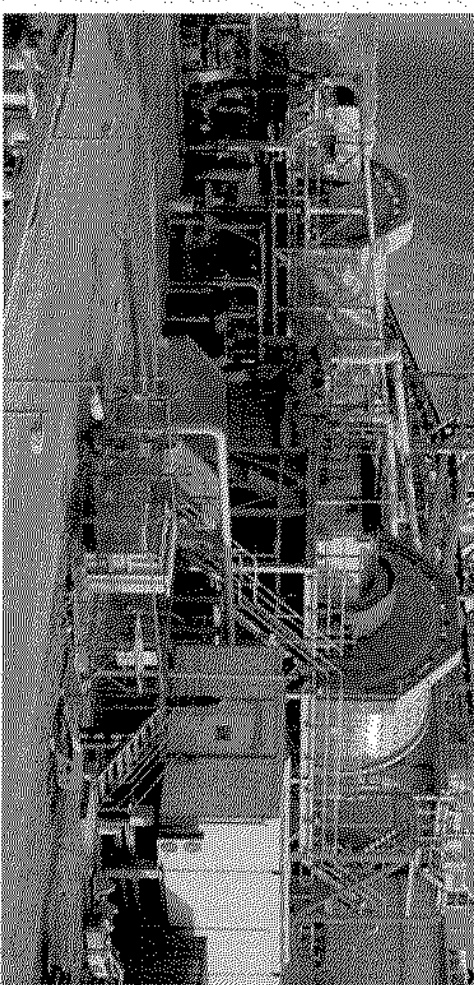


Original Plant
Nov 01, 0,900mtpa



Planned Capacity (mtpa)

**Completion due
December 05**





Operational Excellence

Proven Excellence in Operating Team

« Award Winning/World Class Safety Record

- « ONE incident only in 5 yrs (construction & production)
- « >4 million hours worked LTI – free
- « Amongst best performance internationally

« Environmentally Compliant Operation

- « Tailings Dam to Nevada standards
- « Thailand's showcase mining operation

« ISO Standard Accredited & Audited

- « ISO 9001 (quality) & ISO 14001 (environmental)
- « OHSAS 18001 (safety)

« Sustainability 'A' Rating – Liepuzex Survey

- « Only ASX Gold Miner with 'A' rating