



Kingsgate

Consolidated Limited

3 May 2006

**Via ASX Online
(3 pages)**

FOR PUBLIC RELEASE

The Manager
Announcements
Company Announcements Office
Australian Stock Exchange

Dear Sir or Madam,

Change of Director's interest

Pursuant to Listing Rule 3.19A.2, we enclose a Notice of Change in Director's Interest (Appendix 3Y) in respect of Mr. John Falconer.

Yours Faithfully,

John Falconer
Company Secretary
KINGSGATE CONSOLIDATED LIMITED

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	KINGSGATE CONSOLIDATED LIMITED
ABN	42 000 837 472

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Falconer
Date of last notice	27 September 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by JFT Nominees Pty Limited – John Falconer is a director and shareholder of this company.
Date of change	02 May 2006
No. of securities held prior to change	187,914
Class	Ordinary
Number acquired	1,377
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$8,454.78
No. of securities held after change	189,291

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Purchased under the Kingsgate Consolidated Limited Dividend Reinvestment Plan.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.