



Kingsgate

Consolidated Limited

8 December 2006

**Via ASX Online
(1 pages including this page)**

FOR PUBLIC RELEASE

The Manager
Company Announcements Office
Australian Stock Exchange

Dear Sir,

KINGSGATE SELLS HOLDINGS IN GOLDSTAR RESOURCES

Kingsgate Consolidated Limited today has sold (on market) its entire holding of 20,702,317 ordinary shares in Goldstar Resources Limited

Yours Faithfully,
KINGSGATE CONSOLIDATED LIMITED

Peter Warren

Company Secretary