



Kingsgate
Consolidated Limited

Chatree Update Webinar

31 May 2024





1. Welcome and introduction
2. Chatree Operations
3. Chatree Geology
4. Q&A

Processing

- Plant 1 commissioning ongoing, with first gold pour scheduled to occur in early June
- Plant 2 continuing to operate above nameplate capacity, with consistently high recoveries

Mining

- Blasting occurring 3-4 times per week
- Cut back has commenced in Pit A West

CAT equipment

- Two new 988 loaders are now operational and 395 excavator currently being commissioned
- Five new 777 trucks operating with zero down time since commissioning last month
- Next tranche equipment to be received in July

Refining

- Improvements in overall refining timeline and payment schedule

Human Resources

- New employees are being onboarded and trained, approx. 100 new starters across May and June

Financing

- The Kingsgate Board is currently assessing options to consolidate debt to ensure the company is fully funded as we return to steady state production



First truck load of fresh ore



Visible quartz veining, A pit

Chatree Mine and Resource Geology

Mine Geology

- Ore control drilling of double benches (36m) has commenced to optimise mine planning
- Geological interpretation identified mineralisation (A Top Cut) outside current resource model. Rotary Air Blast (RAB) drilling completed
- Reverse Circulation (RC) drilling will be conducted during wet season
- Ore Control blocks to be estimated using gold equivalent grade to incorporate silver credits for mining

Resource and Reserve Models

- Resource model will be updated in 2024 to incorporate all data collected and modelling completed since previous 2015 update
- Reserve model will be updated based upon the 2024 resource model



Schematic of Chatree Gold Mine

Chatree Brownfields Exploration Geology

Prospectivity and Capability

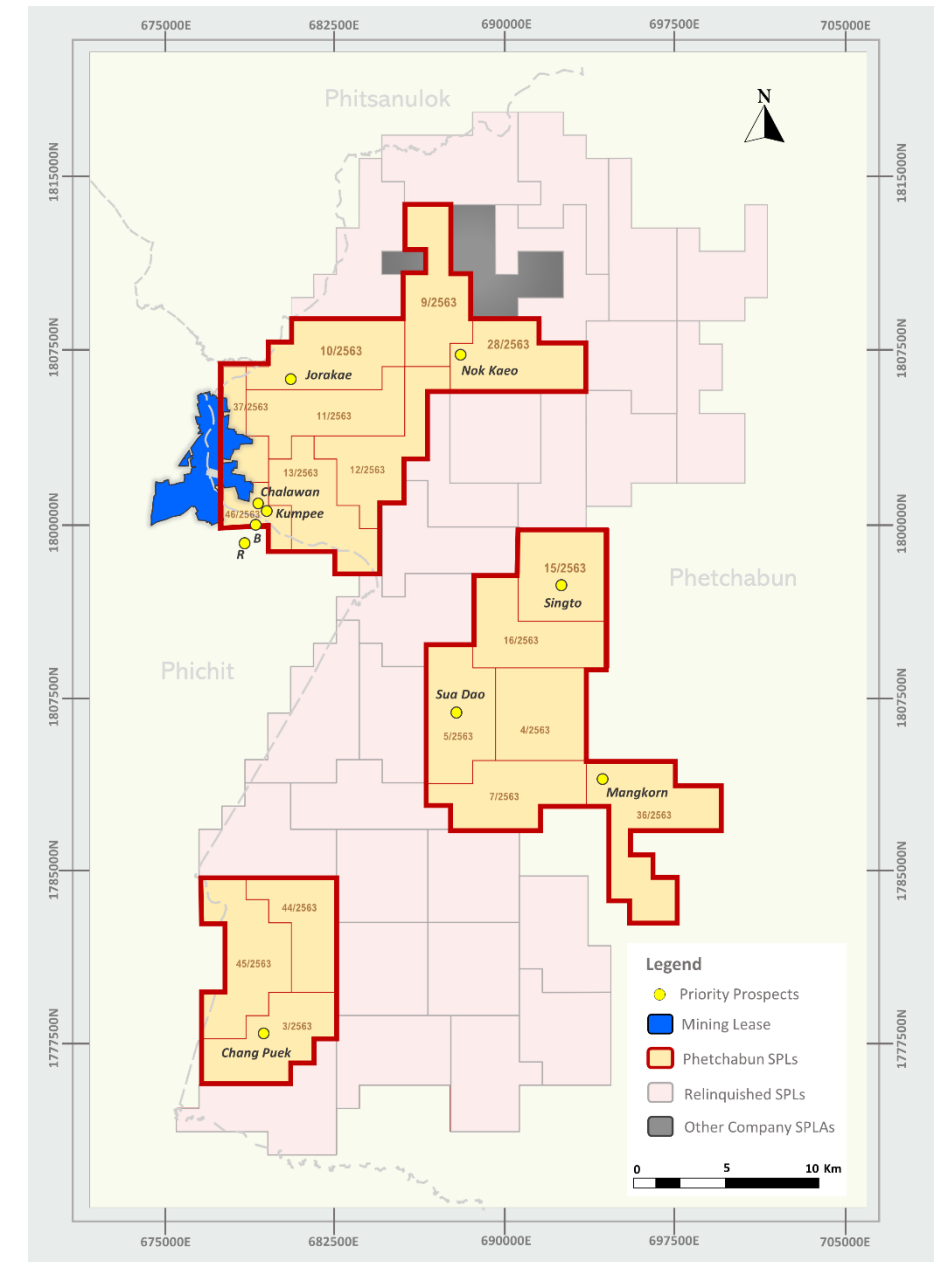
- Nine gold/silver exploration prospects and one gold/ copper porphyry exploration prospect within 20km of Chatree Mine
- Highly experienced geologists with decades of local area knowledge
- Rotary Air Blast (RAB) drilling conducted over most prospects indicating mineralisation potential
- Rock chip and stream sediment sampling confirms prospectivity

2024–2025 Exploration Program

- Assessment program in progress including RC and Diamond drilling and reanalysis of existing geophysical data where appropriate
- Seismic survey will be planned to determine size of the Singto gold copper porphyry body



RC drilling and rock chip sampling (May 2024)





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Q&A





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